

## **2014 Tax Rate Explanation**

Although the required disclosure statement says that the Town's tax rate will be effectively raised 46.73%, the 2014 total tax rate of \$0.52 remains unchanged from 2013.

The 46.73% results from comparing the effective Maintenance & Operations (M&O) rate of \$0.242824 to the actual M&O rate of \$0.356301. The M&O rate is a component of the total tax rate, which remains at \$0.52.