



Town of Prosper
"a place where everyone matters"

Town Council Meeting
August 25, 2015



Town of Prosper
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Agenda Item 1.

Call to Order/Roll Call.



Town of Prosper
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Agenda Item 2.

*Invocation, Pledge of Allegiance, and
Pledge to the Texas Flag.*



Town of Prosper
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Salute to the Texas Flag

*Honor the Texas flag;
I pledge allegiance to thee,
Texas, one state under God,
one and indivisible.*



Town of Prosper
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Agenda Item 3.

*Announcements of recent and
upcoming events.*



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Agenda Item 4.

*Presentations to Chanie Smith
and William Smith
as Junior Police Officers
for the Day. (DK)*



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Agenda Items 5a-5c

- 5a.** Consider and act upon minutes from the following Town Council meeting. **(RB)**
- Regular Meeting – August 11, 2015
- 5b.** Receive the July 2015 Financial Report. **(CD)**
- 5c.** Consider and act upon adopting FY 2015-2016 Prosper Economic Development Corporation Budget. **(RW)**



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Agenda Item 5d

- 5d.** Consider and act whether to direct staff to submit a written notice of appeal on behalf of the Town Council to the Development Services Department, pursuant to Chapter 4, Section 1.5(c)(7) and 1.6(B)(7) of the Town's Zoning Ordinance, regarding action taken by the Planning & Zoning Commission on any site plan or preliminary site plan. **(AG)**



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Agenda Item 6.

Citizen's Comments

The public is invited to address the Council on any topic. However, the Council is unable to discuss or take action on any topic not listed on this agenda. Please complete a "Public Meeting Appearance Card" and present it to the Town Secretary prior to the meeting.



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Agenda Item 7.

Conduct a Public Hearing, and consider and act upon a request to amend Chapter 2, Zoning Districts and Chapter 4, Development Requirements of the Zoning Ordinance regarding Alternating Single Family Plan Elevations, Exterior Residential Masonry Construction, Impervious Coverage of Residential Front Yards, Single Family Corner Lot Landscaping, Residential Garage Standards, Residential Driveway Standards, Carports and Size of Garages; and amend Chapter 3, Building Regulations of the Code of Ordinances regarding residential fences and exterior masonry construction. (Z15-0005). (JW)

1. Alternating Single Family Plan Elevations (Anti-Monotony)

- **A minimum of four (4) distinctly different home elevations shall be built on the same side of the street.**
- **Similar elevations shall not face each other.**
- **The same elevation shall not be within three homes of each other on the same side of the street.**
 - **Different roof forms/profiles**
 - **Different façades consisting of different window and door style and placement**
 - **Different entry treatment such as porches and columns**
 - **Different number of stories**



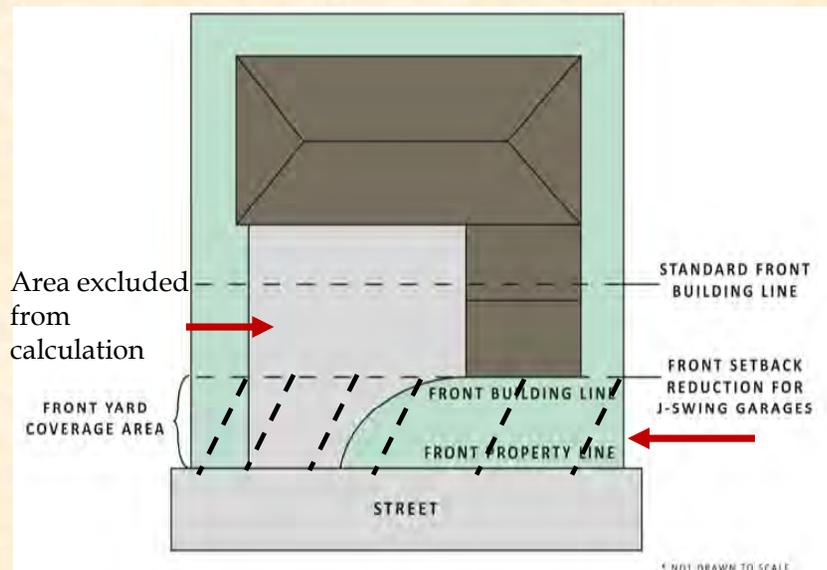
2. Masonry Construction for Single Family Facades Facing a Street

Excluding windows, any portion of an upper story facing a street shall be constructed of 100% masonry



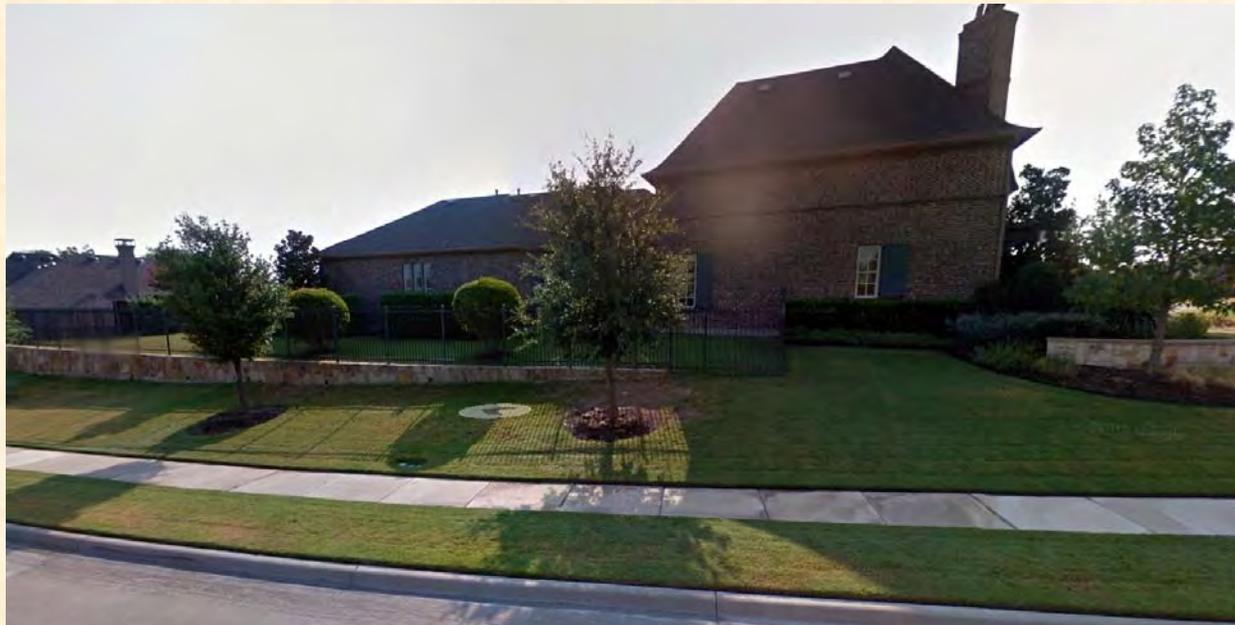
3. IMPERVIOUS COVERAGE OF FRONT YARDS

- The cumulative area of any driveway plus any impermeable surface area located between the front property line and any front building wall shall not exceed fifty (50) percent of the area between the front property line and any front building wall.
- The front wall of a j-swing wall can be used to meet the requirement.



4. Single Family Corner Lot Landscaping

- A minimum of two (2), four (4) caliper inch trees shall be planted in the side yard of a corner lot.
- Where more than two (2) trees are required per lot, the side yard corner lot trees may be used to meet the requirement.
- Street trees planted adjacent to the side yard of a corner may also be used to meet the requirement.



5. Residential Garage Standards



5. Residential Garage Standards

- In no instance shall a garage door directly facing a street be less than 25 feet from the property line.
- Garage doors directly facing a street shall not occupy more than fifty percent (50%) of the width of the front façade of the house.
- Garage doors directly facing a street shall be located a minimum of five (5) feet behind the main front façade of the house. (Recommend Delete)
- Where a home has three (3) or more garage/enclosed parking spaces, no more than two (2) garage doors shall face the street, unless the garage doors are located behind the main structure.

6. Residential Driveway Standards

- Stamp and stain/patterned concrete, shall be dust-on color application to wet concrete.
- Acid-etched colored concrete for the field with scored colored borders, shall use dust-on color application to wet concrete.
- Colored concrete with scored smooth border, shall use dust-on color application to wet concrete.
- Brick or interlocking pavers or pave stone.



7. Chimneys

- The exterior of chimneys shall be 100% clay fired brick, natural or manufactured stone or stucco.



8. Carports

- The support structures of a carport shall be of the same material as the main structure. The roof shall have a minimum roof pitch of 6:12 and be of similar material as the main structure.



9. General Fencing Standards

- Wooden fences shall be board-on-board with a top rail.



10. Fencing Adjacent to Open Spaces and Hike & Bike Trails

- Fences adjacent to open space and hike and bike trails shall be ornamental metal, tubular steel or split rail.



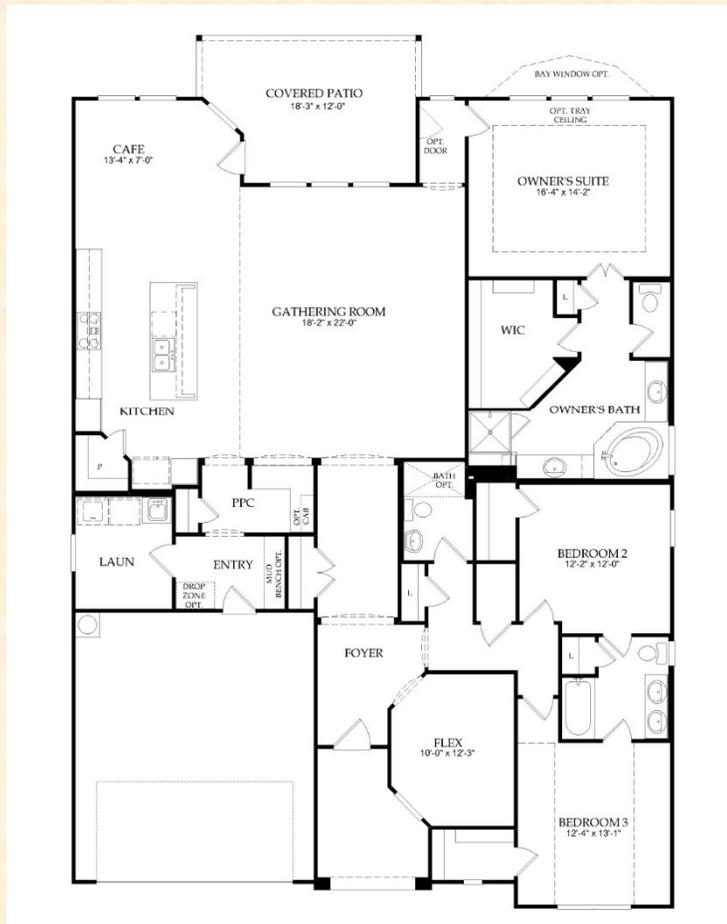
11. Corner Lot Fencing

- Fences on corner lots shall be ornamental metal. Existing wood fences may be replaced with a wood fence in accordance with the standards for wood fences as they exist or may be amended. Existing wooden fences may be replaced with wooden fence in compliance with the board-on-board requirement.



12. Increase Size of Garages

- The total area of enclosed garage space shall be a minimum of 426 square feet. The requirement can be met by a garage area separate from the two-car garage.



Standard, minimum two car garage is approx. 370 sq. ft. Recommend an additional 15% of area



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Agenda Item 8.

Conduct a Public Hearing, and consider and act upon a request to amend the Future Land Use Plan, located on the northwest corner of Prosper Trail and future Shawnee Trail, from Medium Density Residential to Dallas North Tollway District. The property is zoned Single Family-15 (SF-15) and Commercial Corridor (CC). (CA15-0002). [Companion Case Z14-0005] (JW)



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Agenda Item 9.

Conduct a Public Hearing, and consider and act upon a request to rezone 67.7± acres, located on the northwest corner of Prosper Trail and Dallas Parkway, from Single Family-15 (SF-15) and Commercial Corridor (CC) to Planned Development-Single Family/Office/Retail (PD-SF/O/R). (Z14-0005). [Companion case CA15-0002] (JW)



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Agenda Item 10.

Conduct a Public Hearing to consider and discuss the FY 2015-2016 Budget, as Proposed. **(HJ)**



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Agenda Item 11.

Conduct a Public Hearing to consider and discuss a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 8.20 percent. (HJ)



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Agenda Item 12.

Update on the Parks, Recreation and Open Space Master Plan. (PN)

A watercolor illustration of a park scene. In the foreground, a paved path curves through lush green grass. Several large, leafy trees with brown trunks are scattered throughout the scene. In the middle ground, a stream flows over a rocky waterfall. Two people are sitting on the grass near the stream, one appears to be fishing. In the background, there are more trees and a building. The overall style is soft and artistic.

Town of Prosper
**Parks, Recreation,
& Open Space**
Master Plan

August 25, 2015
Town Council Briefing

 **DUNAWAY**



TOWN OF PROSPER
PARKS, RECREATION, AND
OPEN SPACE MASTER PLAN



August 2015



FRONTIER PARK



LOCATION:

1551 West Frontier Parkway

ACRES:

79.68 acres

CLASSIFICATION:

Community Park

AMENITIES:

- Benches: 12
- Picnic Tables: 26
- Playground Structures: 3
- Rental Space
- Hike & Bike Trails: 0.48 mi
- Drinking Fountains: 2
- Pavilion: 3
- Sprayground
- Grills: 6
- Baseball: 3
- Softball: 2
- Soccer: 11
- Batting Cages: 4
- Back Stops: 5
- Restrooms: 3
- Open Space
- Ponds
- Parking



PARK INVENTORY

Parks	Acres	Type	Developed/Undeveloped	Trails (Miles)	Open Space	Handicap Accessible	Parking	Picnic Tables	Playground Structure	Benches	Nature Area	Pavilion	Rental Space / Pavilion	Restrooms	Sprayground	Drinking Fountains	Grills	Baseball	Softball	Soccer	Football	Backstops	Basketball Courts	Tennis Courts	Swimming Pool	Hike and Bike Trails	Volleyball Courts	Ponds	Lacrosse	Fishing Dock
Boyer Park	0.4	P	D		X	X	X			6		2			1	1														
Cedar Grove Park	9.8	N	D	0.58	X	X	X	3		3	X														X					
Chapel Hill Hike & Bike Trails	2.6	G	D																											
Cockrell Park	8.4	N	U					1																						
Eagles Landing Park	7.6	N	D	0.4	X	X	X			6			1				1	1			1	2			X					
Fire Station Park	1.2	P	D		X	X	X																		X					
Folsom Park	13.7	N	D	1	X	X	X	3	1	6			1									2			X					
Frontier Park	79.7	C	D	0.48	X	X	X	26	3	12		3	X	3	1	2	6	3	2	11					X	X				
Hays Park	2.0	P	U		X																									
Lakes of La Cima (East)	11.5	G	D																								1			
Lakes of La Cima (West)	9.6	G	D		X																									
Patin Property	17.1	C	U		X						X																			
Pecan Grove Park	21.5	N	D		X			3	1	7	X														X	X				
Prairie Park	6.7	N	D		X	X	X			2															X					
Preston Lakes Park	3.2	P	D	0.17	X																				X					
Sexton Park	69.5	C	U																											
Town Lake Park (Greenspoint)	6.2	C	D	0.36	X	X		1			X														X	X	X			
Town Lake Park (Whispering Farms)	18.3	C	D		X	X	X				X	1													X	X	X			
Whispering Farms Hike & Bike Trails	6.1	G	D	2.1																										
Whitley Place Park	18.2	N	D	1.02	X	X	X	2			X	1													X	X				
Windsong Park	7.5	N	U																											
Windsong Ranch Community Park	51.4	C	U																											
Totals	372			14.88*				38	6	42		7		5	2	2	6	4	3	11	1	9								

N = Neighborhood Park C = Community Park G = Greenbelts/Trajl Corridor P = Pocket Park

* Total trail mileage including those along trail easements

I. RECOMMENDATIONS FOR LAND ACQUISITION

Over the past decade, The Town of Prosper has done well in adding parkland within key sections of the community. But with the tremendous growth that is ahead, the required parkland to keep up with the population increase will be a constant challenge. Town leaders must continue to stay focused on this need, with strategic decisions to expand the overall park system to meet Prosper's growing citizenry.

During the needs assessment phase of the project, a common theme came up about Prosper's future growth and the need for parkland acquisition. This was expressed by various groups that participated in the public input process as well as during work sessions with Town leaders. The citizen survey included a question about top priorities for future funding and "Acquire land for open space and natural areas" was in the top five answers. This reinforces the importance of acquiring parkland to stay ahead of the future recreational needs.

Currently, Prosper has 387 acres of parkland within its overall park system. As compared to NRPA guidelines applied to a population of 15,000, the Town is recommended to have somewhere between 182-335 acres of parkland. This reinforces the Town's success in keeping up with the current growth in terms of total park acreage to serve the community. But this commitment to acquire additional parkland must remain a priority year-by-year. This is especially true as Prosper continues to grow towards its ultimate build-out population of 70,000. Specific recommendations for parkland acquisition in various park categories include the following:

POCKET PARKS

The Town currently has 6.76 acres of Pocket Parks in their system. These small public parks usually occur within private development projects, and often become dedicated space from a developer to the Town. There is no need to pursue new land in this category because development activities will likely add new parcels that serve as Pocket Parks in neighborhood areas.

NEIGHBORHOOD PARKS

The Town currently has over 101 acres of Neighborhood Parks, which is well above the NRPA recommendation of 15-30 acres. This is the result of expansive growth in the residential sector across the Town. Many of these Neighborhood Parks have been dedicated to the Town during the private development process. This trend will continue for many years and will provide additional sites for Neighborhood Parks that correspond to high-growth areas. The Town will still need to pursue specific Neighborhood Park sites in areas that have limited park opportunities currently, or need additional park amenities to serve the surrounding population.

COMMUNITY PARKS

The Town currently has over 243 acres of Community Parks, which helps the Town in providing facilities for the many sports needs within the community. With the current development of Frontier Park north of Town, and Town Lake Park to the east, Prosper has both active and passive recreational opportunities. The future development of Sexton Park will also provide a nice range of new park amenities in the

eastern part of town. Additionally, the future development of Windsong Ranch Park in west Prosper will provide recreational amenities. To serve the future needs for up to 70,000 residents, the Town will need to be aggressive in acquiring parkland to serve for Community Parks. This translates to an additional 106 to 316 acres to meet the NRPA recommendation. The Town must pursue strategic opportunities to provide additional Community Parks to serve the growing sports associations. Additionally, future Community Parks can also serve the passive recreational needs for open space, natural areas, and environmental learning.

METROPOLITAN AND REGIONAL PARKS

Prosper does not currently have any park acreage in these two categories. For communities with populations under 50,000 this is normal. As the Town moves beyond 50,000 residents, it may become important to consider one (1) larger park that serves all of Prosper, and might even become a "signature park" that is part of Prosper's image. These large parks are typically over 250-300 acres in size, and provide a range of both active and passive recreation.

SPECIAL USE PARKS

Prosper does not currently have any Special Use Parks. NRPA does not have any set guidelines for recommended acreage in this category. But Prosper may have some unique opportunities in the future to add some Special Use Parks, with examples being a Nature Center or a Skatepark. These could be partnering opportunities with the private sector or a not-for-profit organization.

LINEAR PARKS

The Town currently has over 34 acres of Linear Parks. Even though there is no set NRPA guideline for acreage, Linear Parks can be one of Prosper's great features within its park system. Linear Parks often have wonderful trail systems as well as greenway corridors associated with creeks and streams. Development activities will continue to bring about new parklands to serve as Linear Parks throughout Prosper. Acquiring land in this category will expand the linear connections along drainageways, thus providing key linkages to schools, neighborhoods, and commercial areas.

FACILITY DEVELOPMENT STANDARDS APPLIED TO TOWN OF PROSPER

Activity/Facility	Recommended Guidelines: Facilities Per Population	Existing Facilities in Prosper	Recommended Guidelines: Facilities for 2014 Population of 15,000	Recommended Guidelines: Facilities for Projected Population of 70,000	NRPA Recommended Guidelines	North TX Recommended Guidelines
Baseball Fields (3 game fields, 1 practice)	1 per 4,000 ¹	4	3.75	17.5	1 per 5,000	1 per 2,500
Basketball Courts (outdoor)	1 per 5,000 ²	0	3	14	1 per 5,000	1 per 5,000
Football Fields	1 per 20,000 ²	1	.75	3.5	1 per 20,000	1 per 20,000
Pavilion/Picnic Shelter	1 per 3,000 ¹	7	5	23	1 per 2,000	
Picnic Tables	1 table per 300 ²	38	50	233	1 per 300	1 per 300
Playgrounds	1 area per 1,000 ²	6	15	70	1 per 1,000	1 per 1,000
Recreation Center	1 SF per person ¹	0 ¹	15,000 SF	70,000 SF	1 center per 20,000-30,000	1 per 10,000
Soccer Fields (league)	1 per 4,000 ¹	11	3.75	17.5	1 per 10,000	1 per 10,000
Softball Fields (2 game fields, 1 practice)	1 per 4,000 ¹	3	3.75	17.5	1 per 5,000	1 per 2,500
Swimming Pool (outdoor)	1 per 20,000 ²	0	.75	3.5	1 per 20,000	1 per 20,000
Tennis Courts	1 court per 2,000 ²	6 [*]	7.5	35	1 per 2,000	1 per 2,000
Trails	1 mile per 4,000 ¹	14.88	3.75	17.5	1/2 - 1 mile per 10,000	1 mile per 4,000
Volleyball Courts (outdoor)	1 per 5,000 ²	0	3	14	1 per 5,000	1 per 5,000

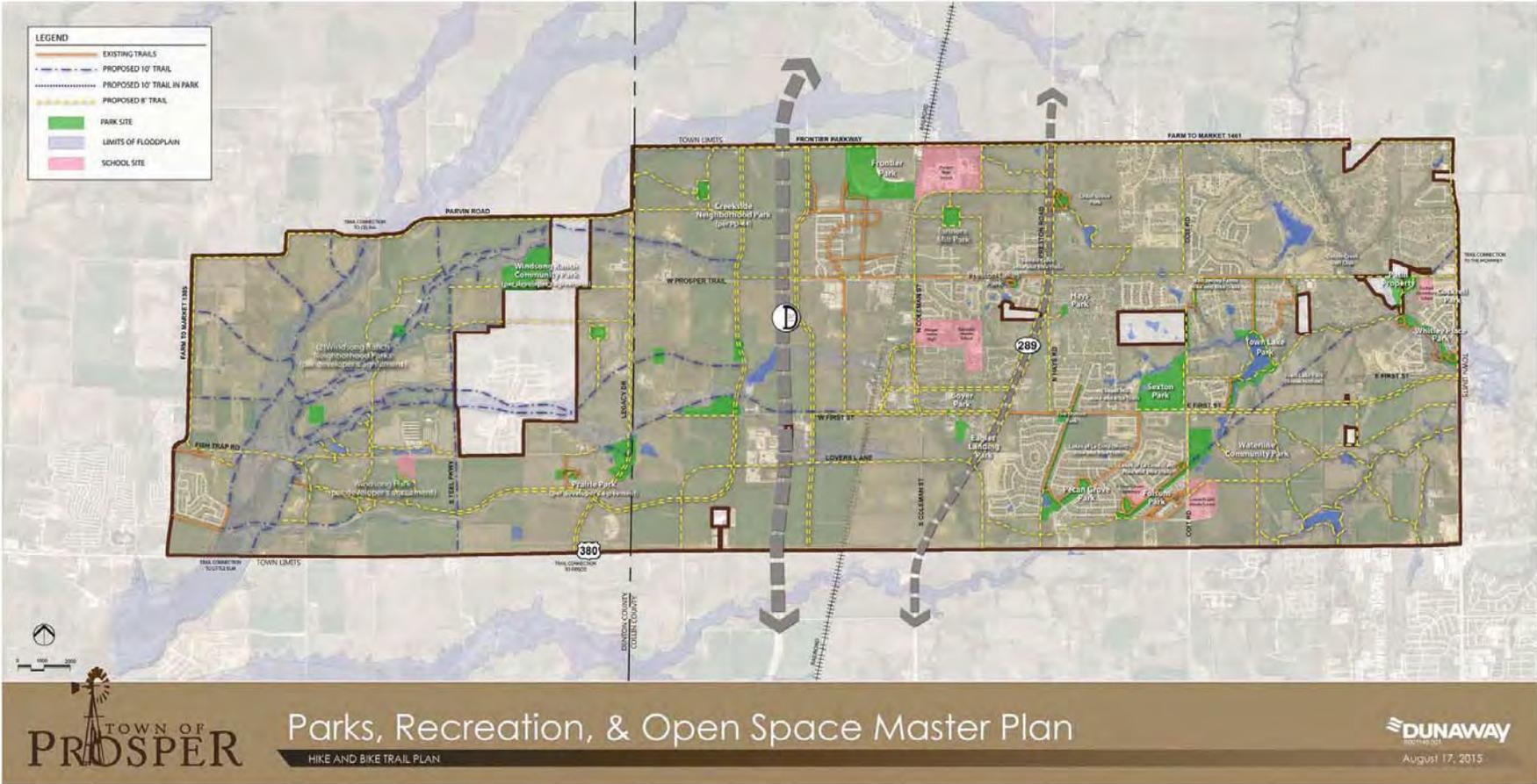
^{*}PISD Facilities

¹ - Dunaway recommendation for high use by Youth Sports.

² Facility guidelines from Collin County Parks and Open Space Strategic Plan, as well as NRPA guidelines.

2015 PARKS, RECREATION, AND OPEN SPACE MASTER PLAN

HIGH PRIORITY ITEMS					
Rank	Action Plan	Location	Budget	Funding Source	Timeline
1	Community/ Recreation Center	Future Park Site Joint-use facilities w PISD	\$15,000,000	General Fund General Obligation Bonds	Years 5-10
2	Picnic Areas/ Pavilions	Cockrell Park Folsom Park Frontier Park Hays Park Town Lake Park Pecan Grove Park Whitley Park Sexton Park Future Park Sites	\$15,000 - 20,000 Small \$50,000 - 80,000 Medium \$150,000 - 200,000 Large	General Fund Park Improvement Fees General Obligation Bonds Grants - TPWD Outdoor Program Park Dedication Fee	Years 1-10
3	Shade to Playgrounds	Cockrell Park Folsom Park Pecan Grove Park	\$50,000 Range	General Fund Park Improvement Fees General Obligation Bonds Grants - TPWD Outdoor Program Park Dedication Fee	Years 1-10
4	Hike/Bike/Walk Trails	Cockrell Park Frontier Park Hays Park Town Lake Park Pecan Grove Park Sexton Park Future Park Sites Along Greenbelt & Utility Corridors	\$1,000,000 per mile	General Fund Park Improvement Fees General Obligation Bonds Grants - TPWD Outdoor Program Grants - TPWD Recreational Trails Program Grants - Transportation Enhancement (NCTCOG/TxDOT) Grants - Collin County	Years 1-10
5	Tennis Courts	Pecan Grove Park Future Community Park Joint-use w PISD	\$125,000 per Court	General Fund Park Improvement Fees General Obligation Bonds Grants - TPWD Outdoor Program Partnerships Park Dedication Fee	Years 1-5





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Agenda Item 13.

Consider and act upon authorizing the Town Manager to execute a Facility Utilization Agreement between the Town of Prosper, Texas, and Prosper Youth Sports Commission (PYSC), related to use of the Town's facilities. (MF)

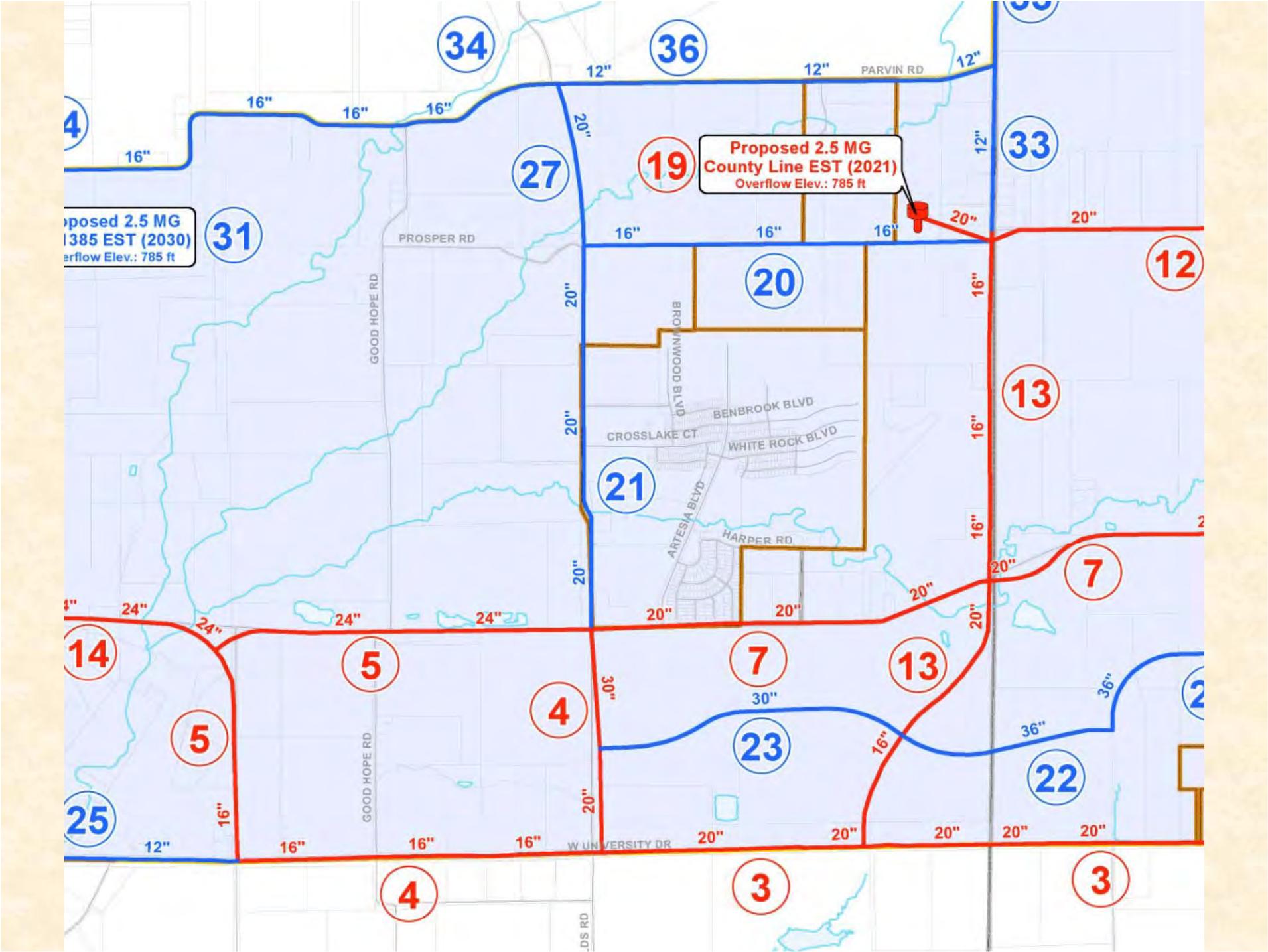


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Agenda Item 14.

Consider and act upon authorizing the Town Manager to execute a Water Impact Fees Reimbursement Agreement between TVG Texas I, LLC, and the Town of Prosper, Texas, related to the extension of water lines to serve the Windsong Ranch development.
(HW)





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Agenda Item 15.

Executive Session

Recess into Closed Session in compliance with Section 551.001 et. seq. Texas Government Code, as authorized by the Texas Open Meetings Act, to deliberate regarding:

- 15a. Section 551.087 - To discuss and consider economic development incentives.*

- 15b. Section 551.072 - To discuss and consider purchase, exchange, lease, or value of real property for municipal purposes and all matters incident and related thereto.*



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Agenda Item 15 Con't

Executive Session

- 15c.** *Section 551.071 – Consultation with Town Attorney regarding legal issues associated with Article 1.10 of Chapter 1 of the Code of Ordinances, and all matters incident and related thereto.*
- 15d.** *Section 551.071 – Consultation with Town Attorney regarding legal issues associated with proposed extraterritorial jurisdiction release, and all matters incident and related thereto.*



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Agenda Item 15 Con't

Executive Session

- 15e. Section 551.074 – To discuss appointments to the Board of Adjustment/Construction Board of Appeals, Parks & Recreation Board, Library Board, Prosper Economic Development Corporation Board, and Planning & Zoning Commission.*



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Agenda Item 16.

Reconvene in Regular Session and take any action necessary as a result of the Closed Session.



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Agenda Item 17.

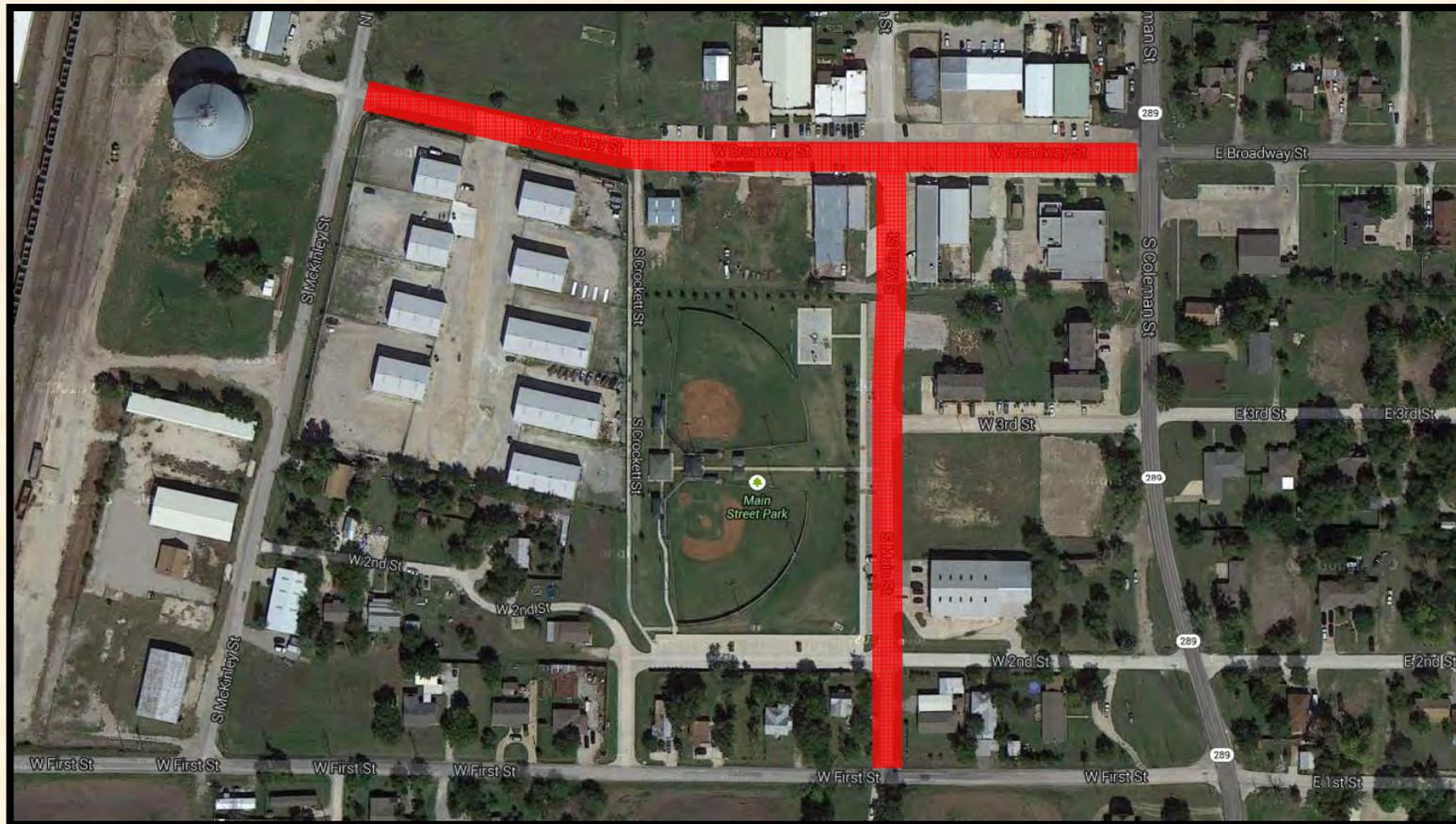
Possibly direct Town staff to schedule topic(s) for discussion at a future meeting.

- Downtown Enhancements (MR)
- CIP Projects (HW)
 - Town Hall/Multi-Purpose Facility
 - Coleman Road Reconstruction Project
 - West Prosper Road Improvements
 - SH 289 Median Landscaping

Downtown Enhancements

Initial Scope (2013):

- \$475,000
- Street Lighting, Limited Sidewalk Repair
- Broadway (McKinley – Coleman) & Main Street (First – Broadway)



Downtown Enhancements

Revised Scope (2014):

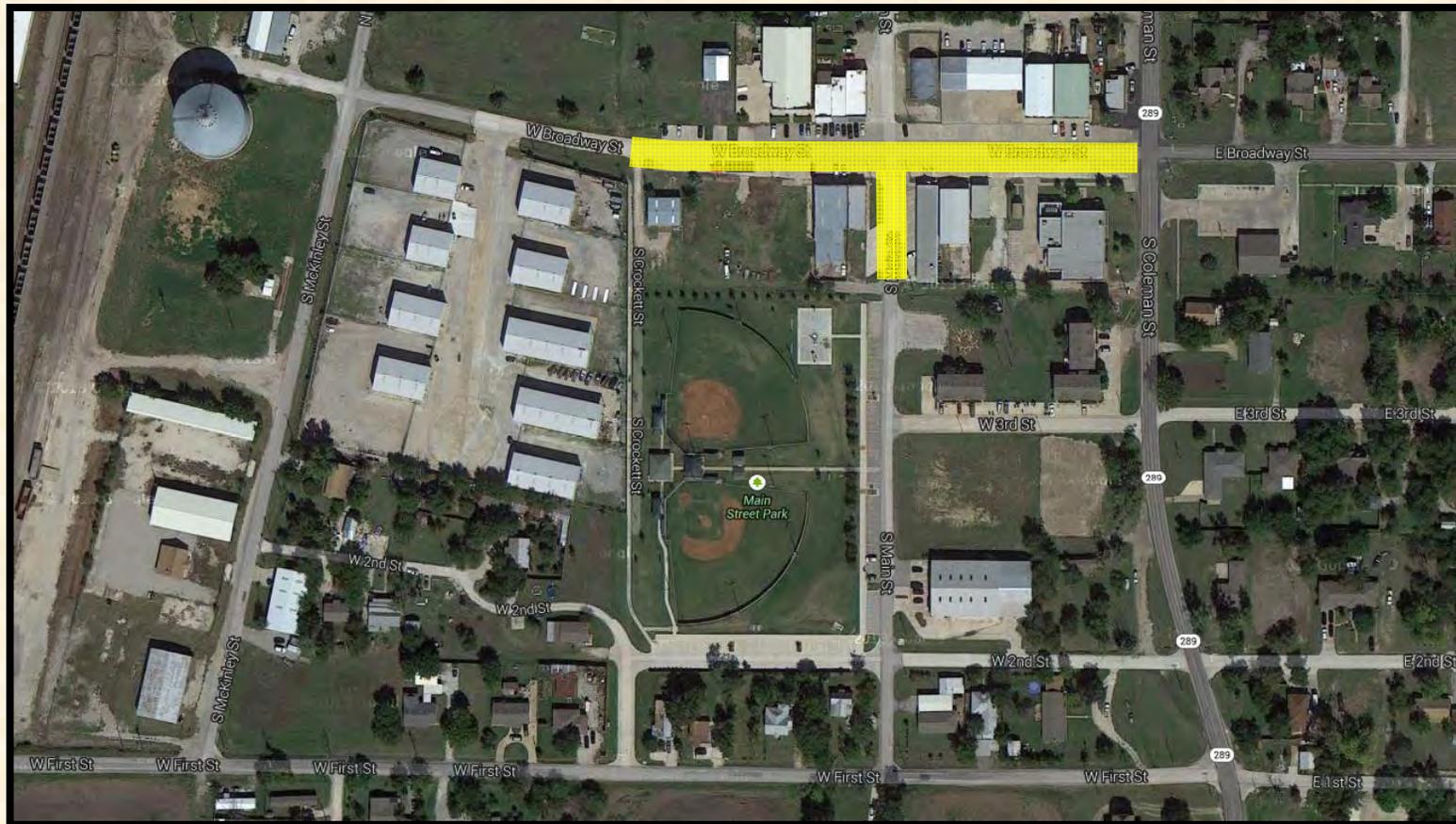
- \$550,000
- Street Lighting, Sidewalk Reconstruction, Parking Reconfiguration, Landscaping
- Broadway (McKinley – Crockett)



Downtown Enhancements

Proposed Scope (2015):

- \$1,200,000
- Street Lighting, Sidewalk Reconstruction, Parking Reconfiguration, Landscaping
- Broadway (McKinley – Crockett)



Downtown Enhancements

Proposed Scope (2015):

- \$1,200,000
- Street Lighting, Sidewalk Reconstruction, Parking Reconfiguration, Landscaping
- Broadway (McKinley – Crockett)

Description	Amount
Paving & Drainage	\$ 875,000
Water & Sewer	\$ 175,000
Landscaping	\$ 75,000
Engineering	\$ 75,000
Total Cost	\$ 1,200,000

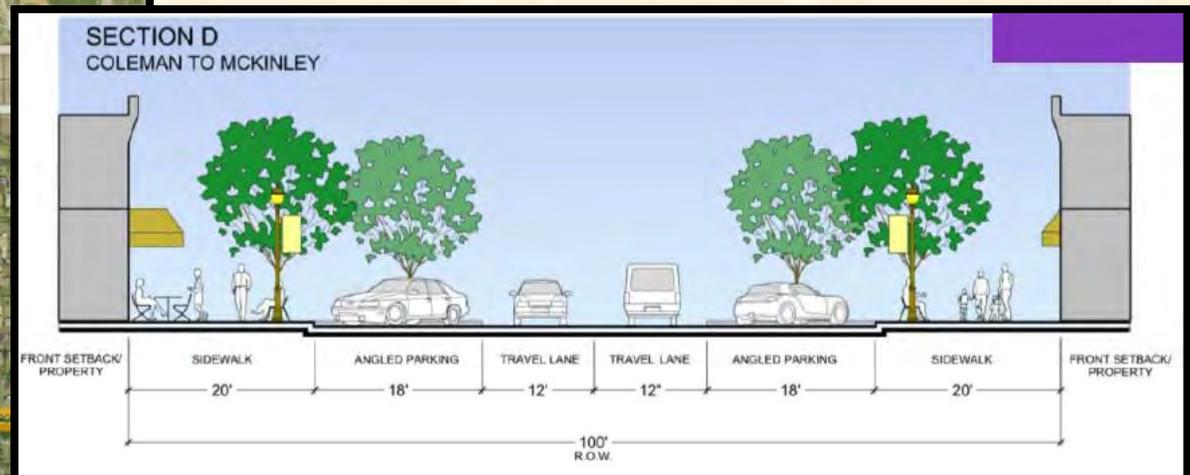
Funding Source	Amount
FY 2013-2014 Funding	\$ 475,000
FY 2014-2015 Funding	\$ 75,000
Unfunded	\$ 650,000

Downtown Enhancements

2012 Comprehensive Plan

Old Town Transportation Plan

Section D: Two lane undivided urban roadway. Wide 20' sidewalks accommodate patio seating, pedestrian traffic and street trees. On-street angled parking is permitted and bulb-outs are located at intersections to enhance pedestrian visibility at crosswalks.







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Agenda Item 18.

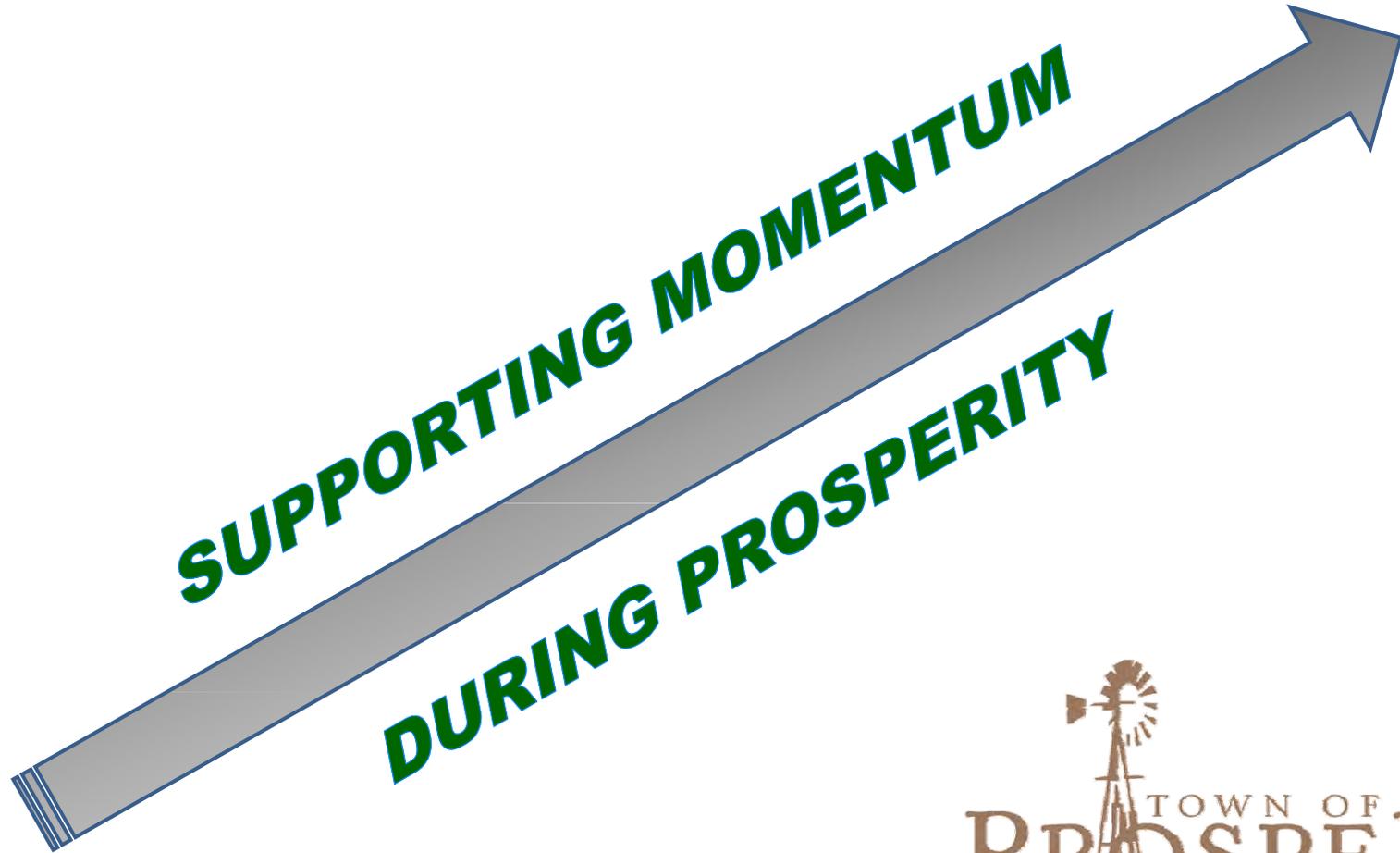
Adjourn

**TOWN OF PROSPER
PROPOSED BUDGET
AND
TAX RATE
PUBLIC HEARINGS**

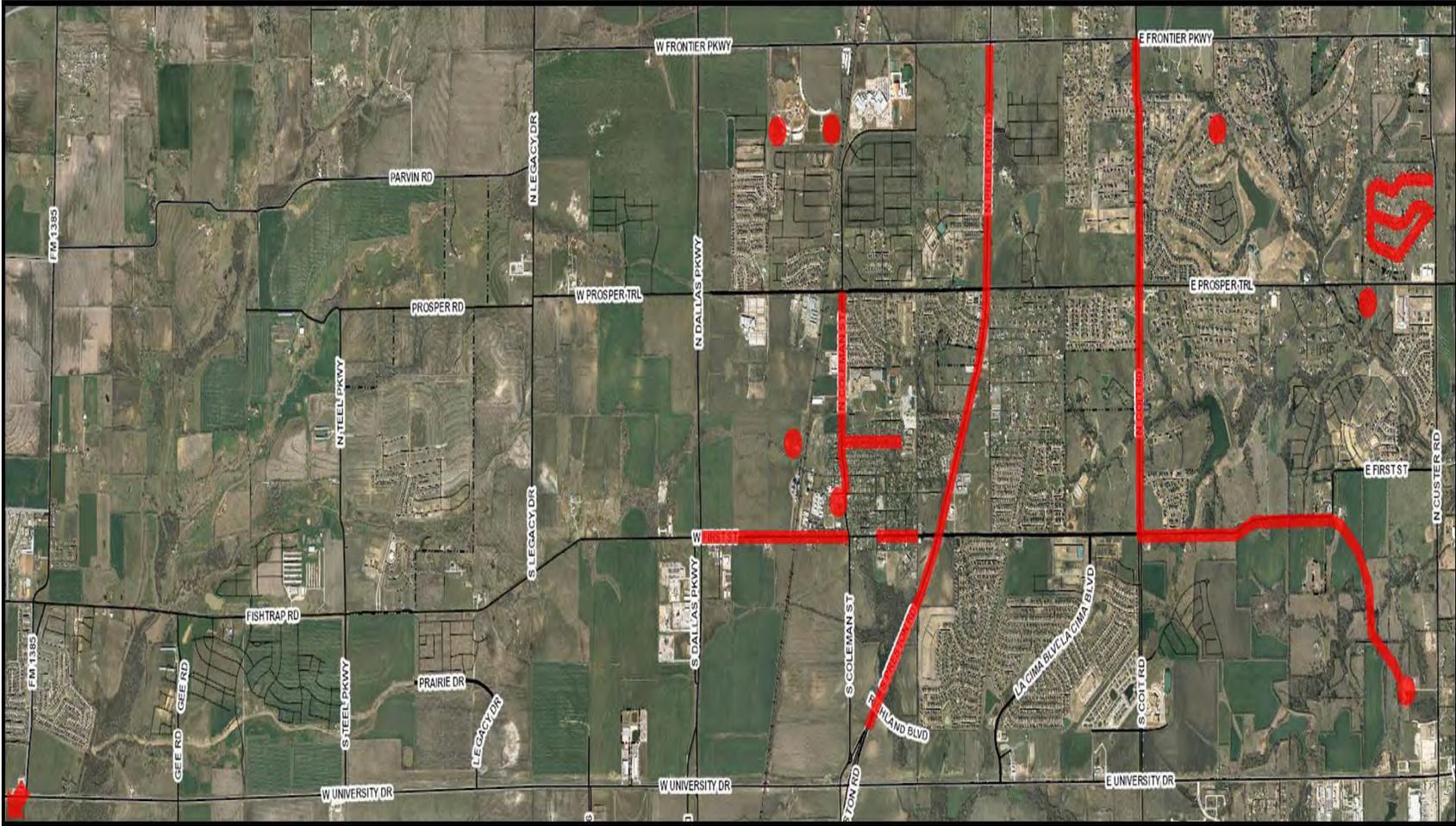
AUGUST 25, 2015



Budget Theme:

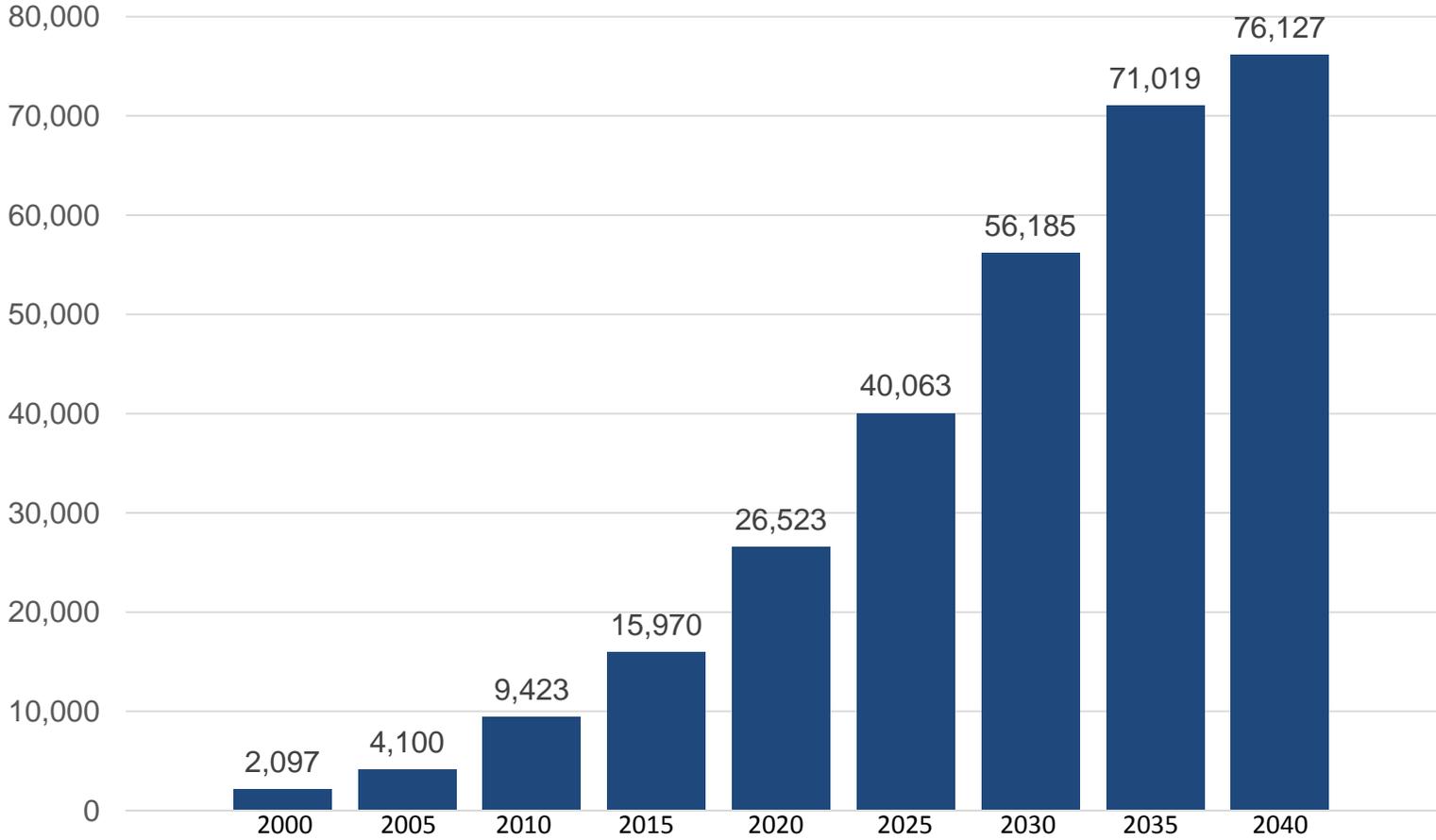


CIP – Recently Completed



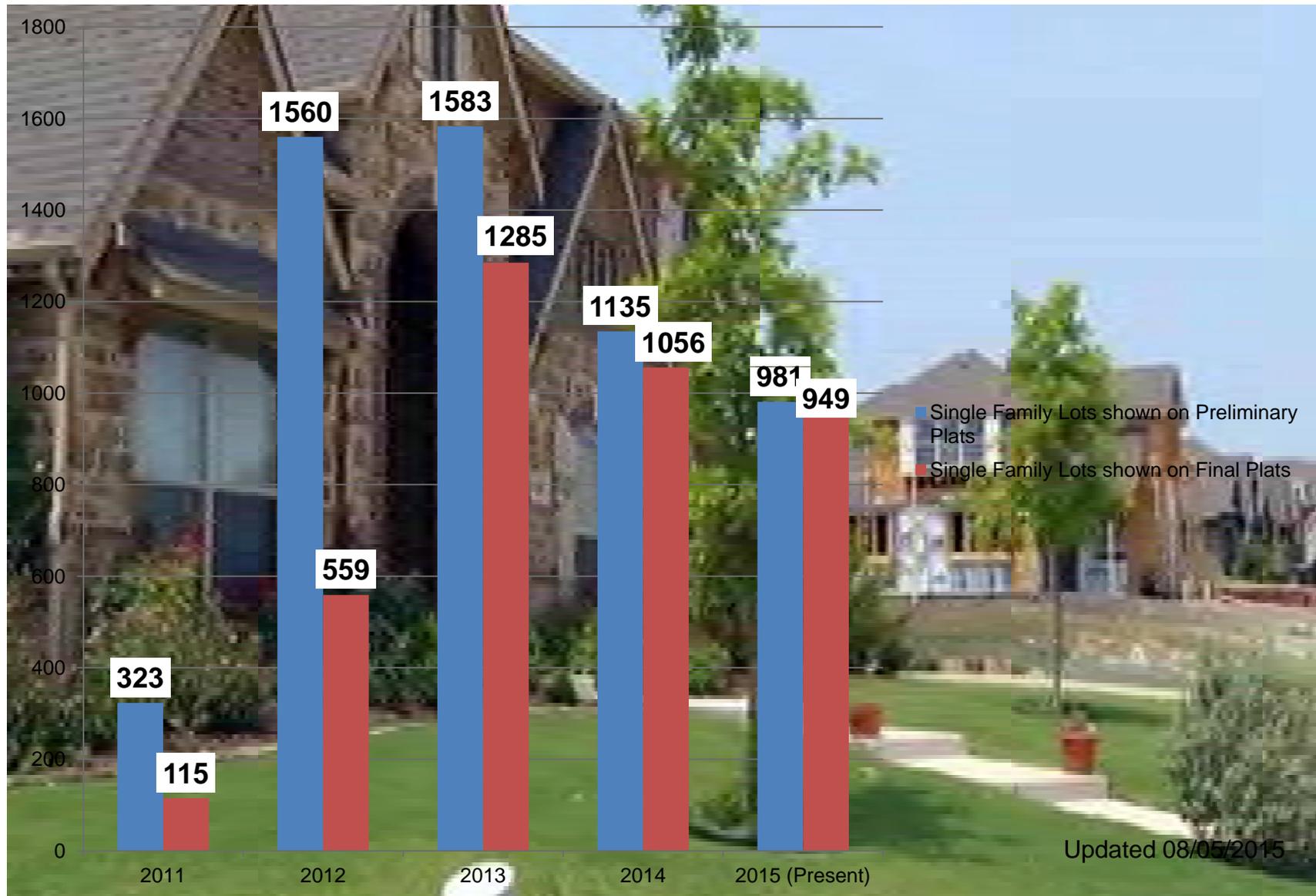

Recently Completed
\$43 Million

Historical & Projected Population

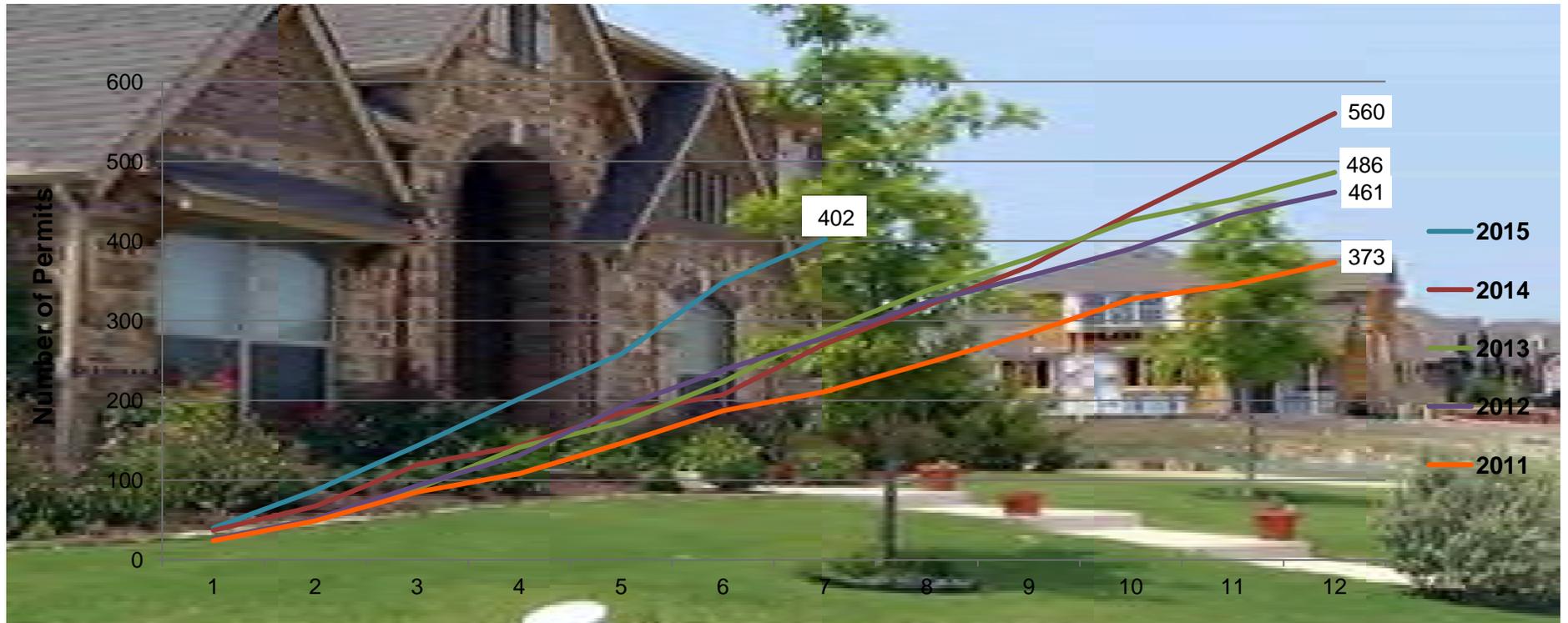


Source: Census and North Central Texas Council of Governments through 2015; future estimates from the Town of Prosper.

Single Family Lots Approved by the Planning & Zoning Commission

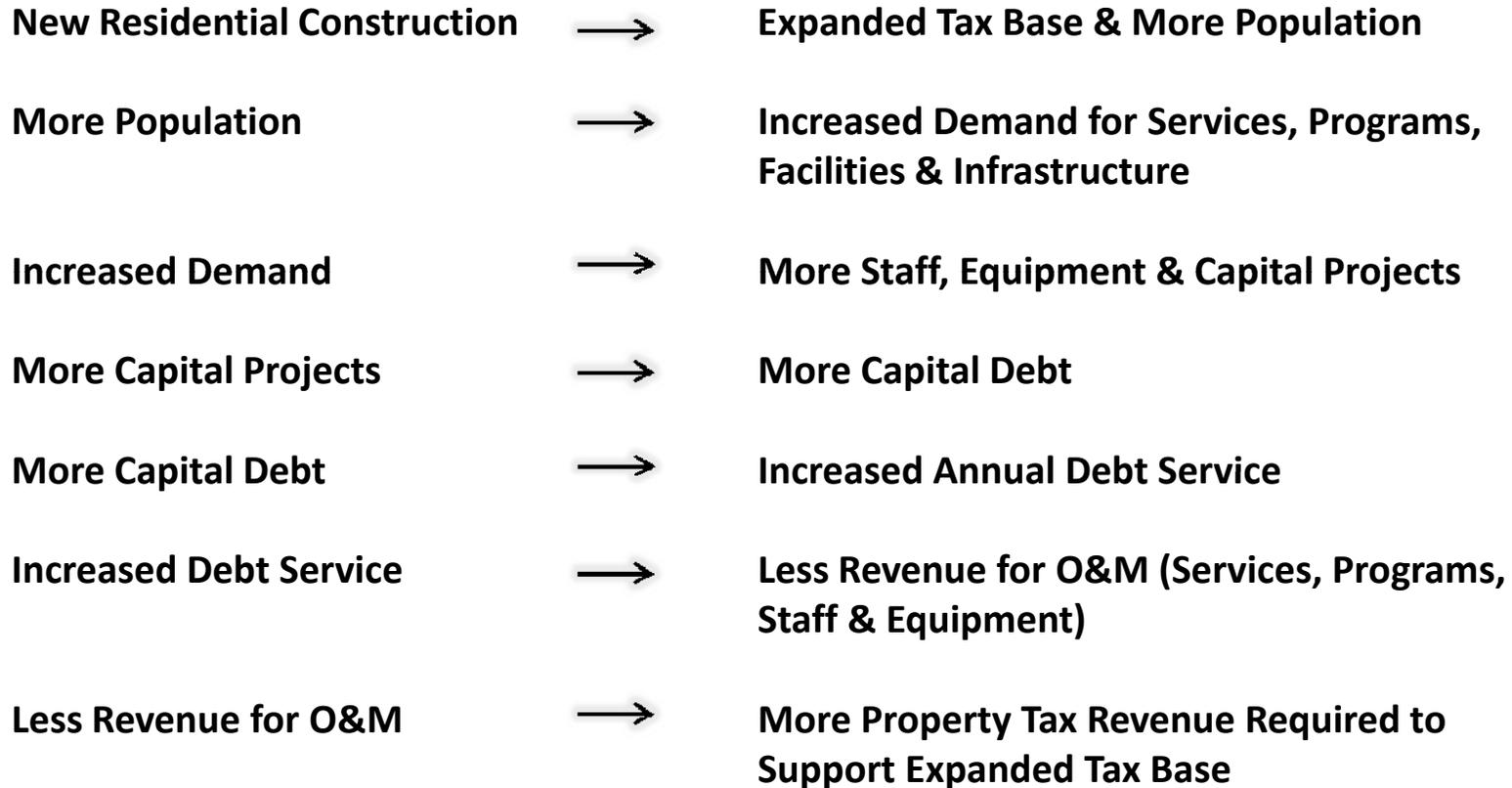


Single Family Residential Permits Issued Annually 2011 – Present



	1 st Quarter	2 nd Quarter	July	3 rd Quarter	4 th Quarter	TOTAL
SF Residential Permits 2015	143	205	54			402
SF Residential Permits 2014	119	88	64	161	192	560
SF Residential Permits 2013	89	134	24	155	108	486
SF Residential Permits 2012	93	145	41	118	105	461
SF Residential Permits 2011	85	102	65	97	89	373

High Growth Dynamic



Proposed FY 2015-2016 Budget Includes

No Tax Rate Increase

No Water or Sewer Rate Increase

No Solid Waste Rate Increase

No Storm Drainage Fee Increase

Minimal Other Fee Increases

Proposed FY 2015-2016 Budget Includes

- Consultant study recommended 7.9% water and 5.4% sewer rate increases in FY 2015
- Increases averted because of drought response and internal savings

Proposed FY 2015-2016 Budget Focus

Public Safety

Streets

Parks

Budget Components

- Base Budget—example: electricity, existing personnel costs.
Total: \$28,540,939
- Non-Discretionary Supplemental Request (“must do”) — examples: external increase in software maintenance fees, changes from state law.
Total: \$1,361,130
- Discretionary Supplemental Request (“must do” and “should do”) — examples: new positions or vehicles, park or public works projects.
Total: \$3,434,074
- Cut Supplemental Request (“should do” and “nice to do”)
Total: \$3,672,364



All Funds

Consolidated Fund Summaries

FUND		ACCOUNT TYPE	ACTUAL BUDGET 2013-2014	AMENDED BUDGET 2014-2015	ESTIMATED BUDGET 2014-2015	PROPOSED BUDGET 2015-2016
GENERAL		REVENUES	12,828,898	14,686,034	15,063,576	17,632,303
		EXPENDITURES	12,317,247	15,013,900	14,002,231	17,542,467
NET REVENUES OVER (UNDER) EXPENDITURES			511,651	(327,866)	1,061,345	89,836
WATER / SEWER		REVENUES	8,971,879	10,295,293	9,854,707	11,725,235
		EXPENDITURES	10,888,062	10,424,679	10,285,644	12,073,146
NET REVENUES OVER (UNDER) EXPENDITURES			(1,916,183)	(129,386)	(430,937)	(347,911)
DEBT SERVICE (I&S)		REVENUES	3,164,677	2,955,065	3,176,000	3,418,269
		EXPENDITURES	2,964,315	2,870,065	2,867,065	3,405,040
NET REVENUES OVER (UNDER) EXPENDITURES			200,362	85,000	308,935	13,229
CAPITAL PROJECTS (75)		REVENUES	1,865,388	20,848,500	19,024,390	17,824,390
		EXPENDITURES	3,132,569	28,407,055	13,375,555	22,621,000
NET REVENUES OVER (UNDER) EXPENDITURES			(1,267,181)	(7,558,555)	5,648,835	(4,796,610)

Consolidated Fund Summaries Cont'd

FUND	ACCOUNT TYPE	ACTUAL BUDGET 2013-2014	AMENDED BUDGET 2014-2015	ESTIMATED BUDGET 2014-2015	PROPOSED BUDGET 2015-2016
CAPITAL PROJECTS (76)	REVENUES	7,193,806	404,581	191,021	12,285,000
	EXPENDITURES	-	2,382,500	922,300	10,505,000
	NET REVENUES OVER (UNDER) EXPENDITURES	7,193,806	(1,977,919)	(731,279)	1,780,000
PARKS	REVENUES	1,029,875	502,000	507,300	207,300
	EXPENDITURES	135,505	214,000	214,990	965,000
	NET REVENUES OVER (UNDER) EXPENDITURES	894,370	288,000	292,310	(757,700)
IMPACT FEES	REVENUES	3,842,328	3,974,150	5,457,050	6,444,500
	EXPENDITURES	427,768	2,968,487	4,193,655	15,152,086
	NET REVENUES OVER (UNDER) EXPENDITURES	3,414,560	1,005,663	1,263,395	(8,707,586)
INTERNAL SERVICE	REVENUES	30,099	44,650	21,440	25,640
	EXPENDITURES	21,756	30,000	20,000	40,000
	NET REVENUES OVER (UNDER) EXPENDITURES	8,343	14,650	1,440	(14,360)

Consolidated Fund Summaries Cont'd

FUND	ACCOUNT TYPE	ACTUAL BUDGET 2013-2014	AMENDED BUDGET 2014-2015	ESTIMATED BUDGET 2014-2015	PROPOSED BUDGET 2015-2016
SPECIAL REVENUE	REVENUES	409,897	50,380	739,918	62,100
	EXPENDITURES	218,820	95,133	70,375	100,000
NET REVENUES OVER (UNDER) EXPENDITURES		191,077	(44,753)	669,543	(37,900)
STORM DRAINAGE	REVENUES	249,583	272,000	272,500	316,100
	EXPENDITURES	228,320	306,195	260,738	315,780
NET REVENUES OVER (UNDER) EXPENDITURES		21,263	(34,195)	11,762	320
VERF	REVENUES	800,000	1,336,195	536,195	550,781
	EXPENDITURES	-	797,010	399,479	1,068,606
NET REVENUES OVER (UNDER) EXPENDITURES		800,000	539,185	136,716	(517,825)



General Fund

General Fund Revenues by Source

<i>Revenue Category</i>	<i>FY 2016 Proposed</i>	<i>% of Total</i>
Property Tax	8,447,169	47.9%
License, Fees & Permits	3,181,600	18.0%
Sales Tax	3,436,640	19.5%
Interfund Transfers In	1,091,166	6.2%
Franchise Fees	719,700	4.1%
Fines & Warrants	300,000	1.7%
Charges for Services	270,883	1.5%
Investment Income	42,000	0.2%
Grants	22,335	0.1%
Miscellaneous	37,310	0.2%
Park Fees	83,500	0.5%
Revenue Total	\$17,632,303	100.0%

General Fund Dept. Appropriations

<i>Department</i>	<i>FY 2016 Proposed</i>	<i>% of Total</i>
Fire Dept	\$3,860,189	22.0%
Police Dept	\$2,359,961	13.5%
Administration	\$2,276,425	13.0%
Parks	\$1,885,598	10.7%
Dispatch	\$785,058	4.5%
Inspections	\$1,443,057	8.2%
Streets	\$2,013,514	11.5%
Planning	\$526,055	3.0%
Municipal Court	\$276,866	1.6%
Code Compliance	\$162,274	0.9%
Engineering	\$791,593	4.5%
Fire Marshal	\$172,073	1.0%
Public Library	\$197,460	1.1%
Non-Departmental	\$792,344	4.5%
Expense Total	\$17,542,467	100.0%

Proposed Positions

DEPARTMENT	POSITIONS	FTEs
Information Technology (IT)	I.T. Director	1.0
	I.T. Technician	1.0
Town Secretary's Office	Administrative Assistant	.5
	Social Media Specialist	.5
Human Resources	Administrative Assistant	1.0
Police	Police Officers	2.0
	Administrative Assistant	1.0
Dispatch	Dispatchers	1.5
Fire	Administrative Assistant	1.0
	Fire Fighters / Paramedics	6.0
Streets	Crew Leader	1.0
Library	Library Director	.5
Parks	Park Planner	1.0
	Chemical Technician	1.0
	Maintenance Worker	1.0
Inspections	Building Inspector II	1.0
Engineering	Engineer-in-Training	1.0
	TOTAL GENERAL FUND POSTIONS	22
Water	Utility Worker	1.0
Utility Billing	Utility Billing Clerk	.5
	TOTAL ENTERPRISE FUND POSTIONS	1.5

Major Program Enhancements

The major Program Enhancement and Capital Expenditures included in the proposed appropriations and planned for FY 2015-2016 by Department

Public Works / Streets:

Prosper Road Improvement – Fishtrap	\$820,000
Repair Prosper Trail	\$272,400
Repair Dallas North Tollway	\$309,980

Police:

Two Full-Time Police Officers	\$111,502
Additional Full-Time Dispatch Positions	\$ 66,187
One Mobile License Plate Reader	\$ 32,000

Fire:

Six FF/Paramedics	\$159,063
Driver and Lieutenant Promotions	\$ 72,907



Property Taxes

2015 Valuations Overview

- ◎ **Certified Total Taxable (after freeze loss) Increased 21.5%**

- Collin County Value \$324,950,461
- Denton County Value \$ 51,105,739
- **Total Value \$376,056,200**

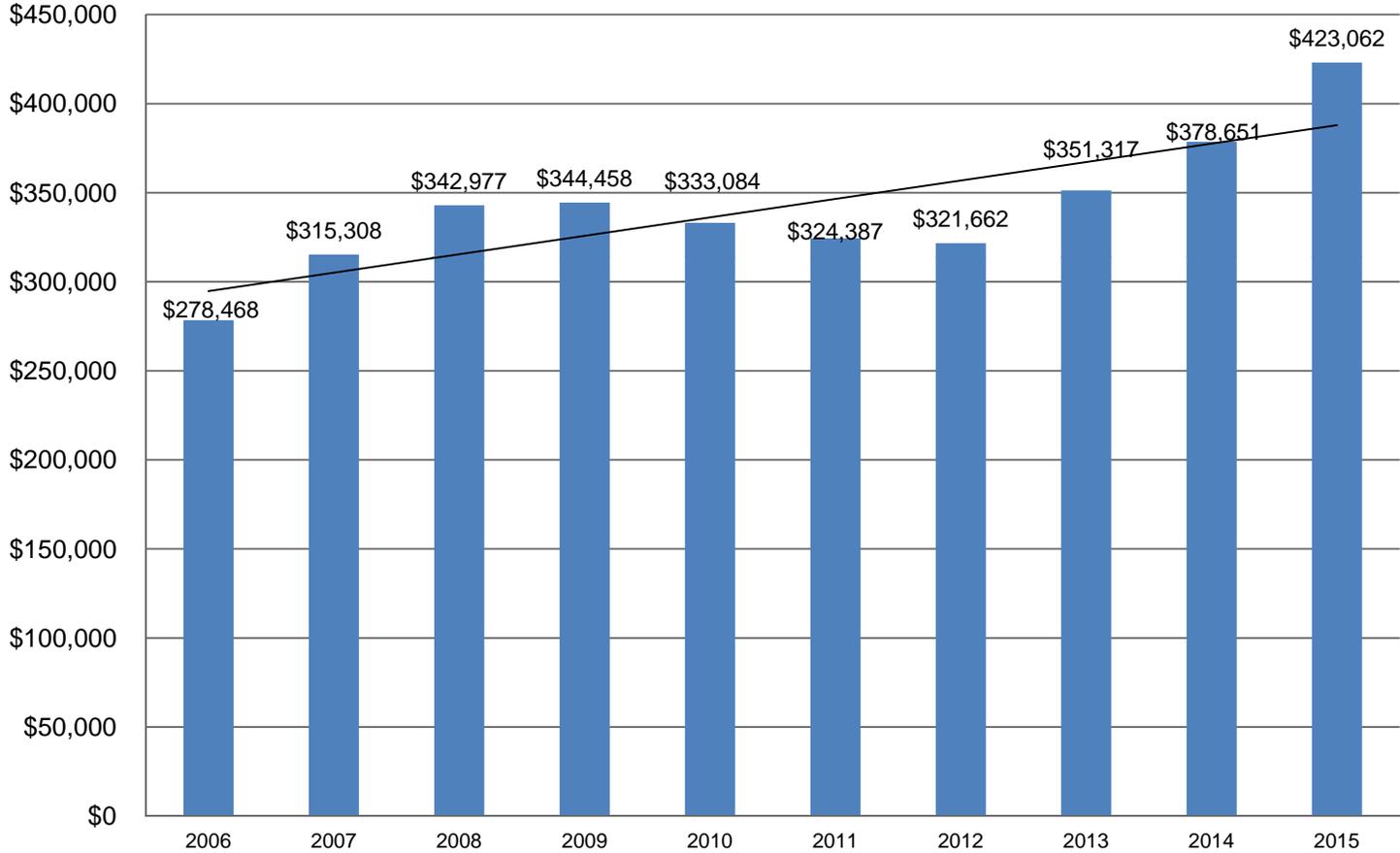
- ◎ **Existing Taxable Values Increased 20.2%**

- + 18.3% in Collin County
- + 73.1% in Denton County

- ◎ **New Construction Totaled \$ 192,819,652**

- Collin County \$174,589,016
- Denton County \$ 18,230,636

Average Single-Family Home Value



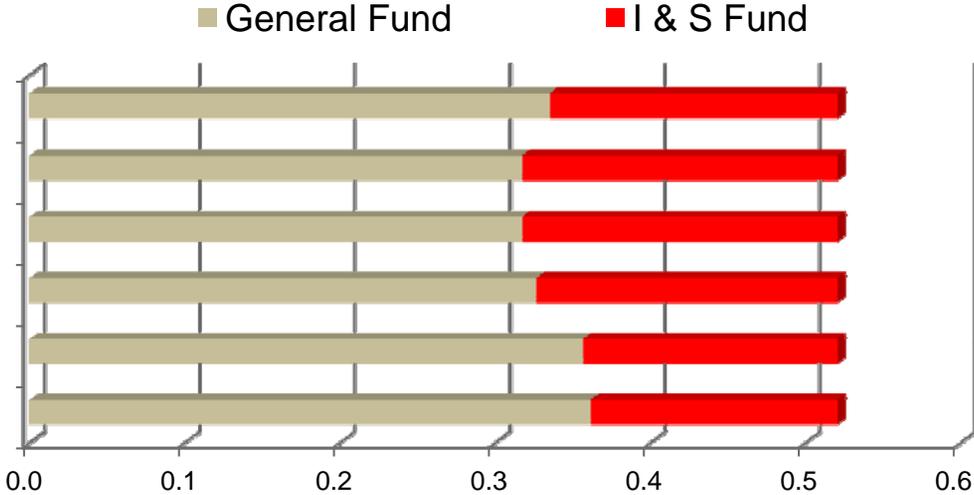
Source: Collin CAD and Denton CAD Certified Totals 2006-2015

Ad Valorem Taxes

	<u>2015</u>
Freeze Adjusted Taxable Value	\$2,129,311,118
	<u>\$0.52</u>
Times Total Tax Rate per \$100	\$11,072,418
Times Anticipated Collection Rate	<u>100%</u>
Plus Actual Tax from Freeze	<u>\$775,742</u>
Total Tax Levy	<u><u>\$11,848,160</u></u>
One Penny on the Tax Rate Yields	\$212,931

Source: Collin CAD and Denton CAD Certified Totals 2015

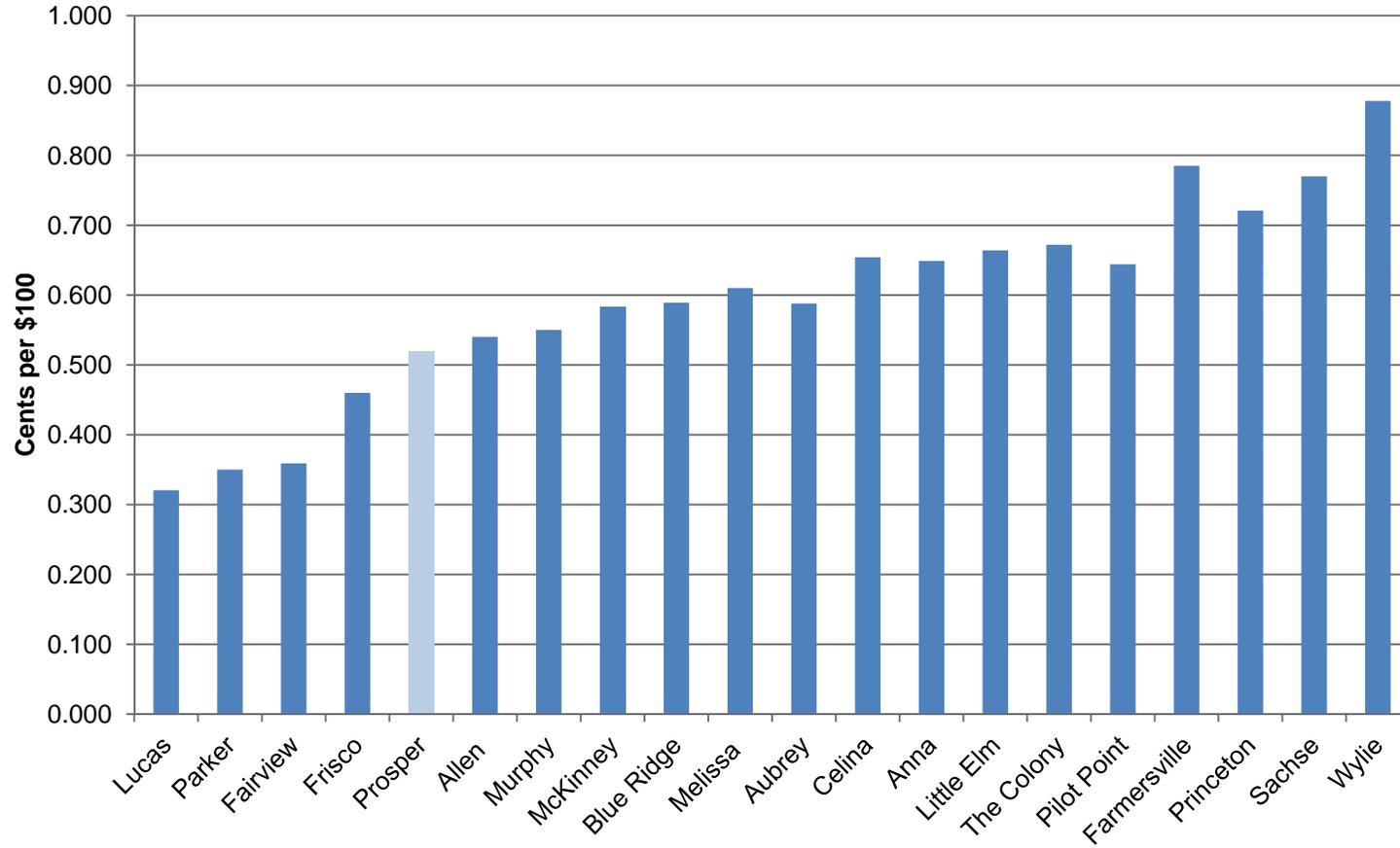
Property Tax Rate History



Fiscal Year	General Fund	I & S Fund	Total
2010-11	0.334742	0.185258	0.520000
2011-12	0.316937	0.203063	0.520000
2012-13	0.316914	0.203086	0.520000
2013-14	0.326191	0.193809	0.520000
2014-15	0.356301	0.163699	0.520000
2015-16 As Proposed	0.361074	0.158926	0.520000

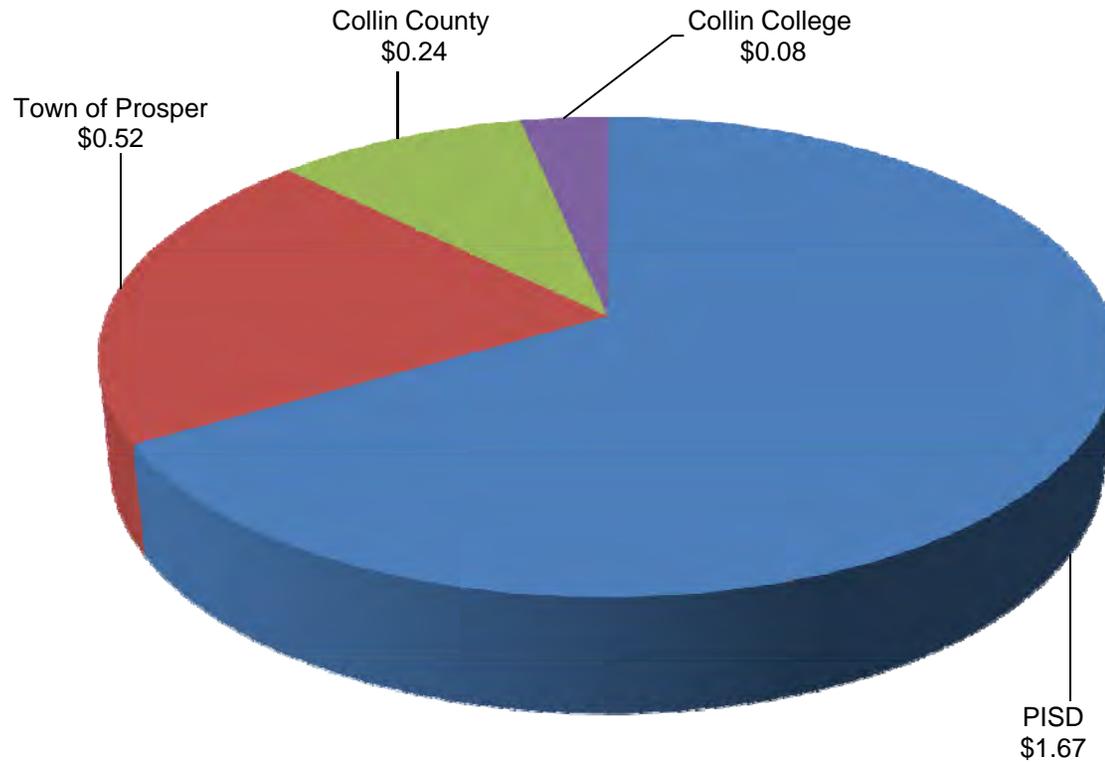
Property Tax Rate Comparison I

(2014 Tax Rates)



Source: Collin and Denton Central Appraisal Districts.

Property Tax Rate Comparison II



Source: Collin and Denton Central Appraisal Districts.

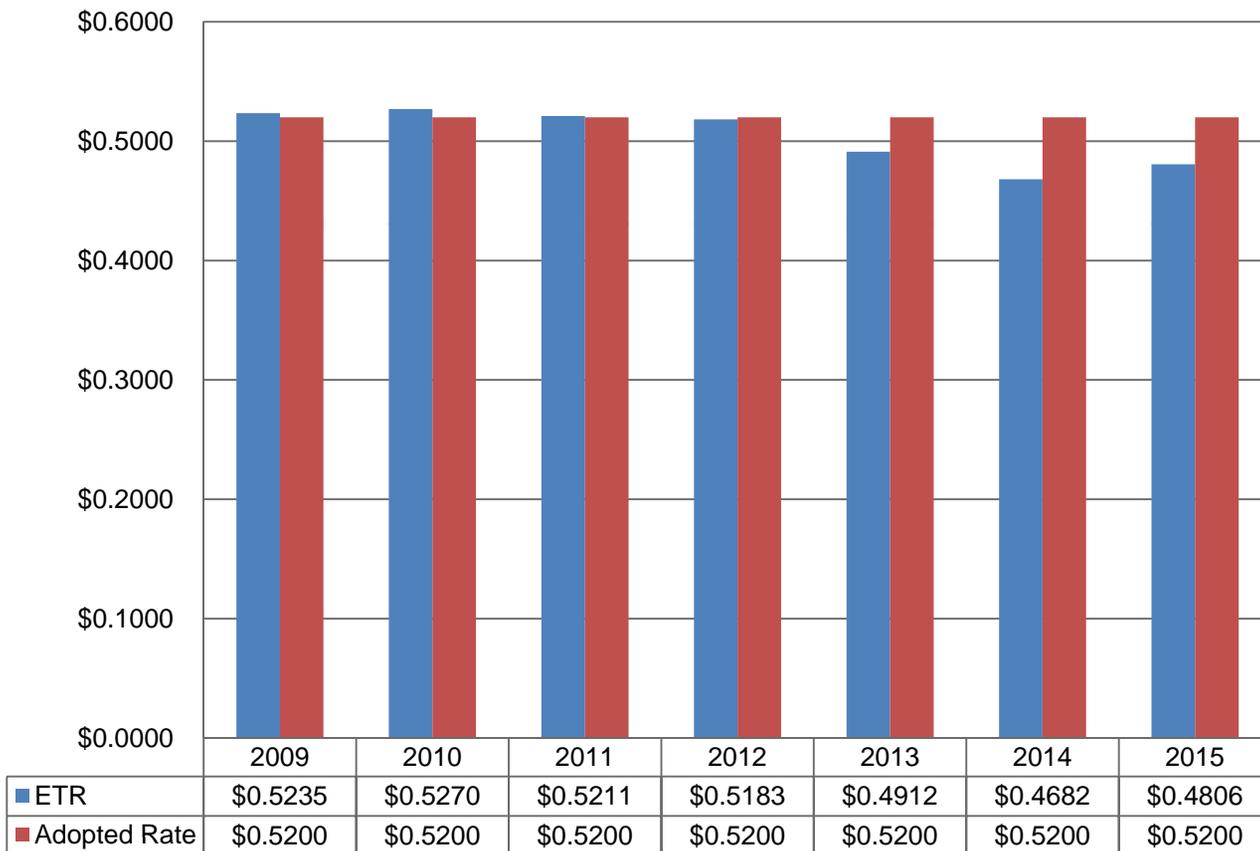
Average Home Owner

- 2015 Average Homestead Taxable Value = \$ 423,062
- Average Prosper Resident Total Tax Bill – Collin County

Taxing Jurisdiction	Tax Rate per \$100	Tax Levy
Prosper ISD	\$1.670000	\$7,065
Town of Prosper	\$0.520000	\$2,200
Collin County	\$0.235000	\$994
Collin College	\$0.081960	\$347
Totals	\$2.506960	\$10,606

Note: Average Taxes are computed using 2014 tax rates for all agencies. Excludes possible exemptions with each entity for simplicity.

Adopted vs. Effective Tax Rate History



Property Tax Rate Scenarios

- **2015 Average Homestead Taxable Value = \$423,062**

- **Tax Rate Scenarios – Homeowner Impact**
 - Current & Proposed Rate \$0.520000 - \$2,200
 - Effective Rate \$0.480591 - \$2,033
 - Rollback Rate \$0.524487- \$2,219

- **Tax Rate Scenarios – Municipal Impact**
 - Current & Proposed Rate \$0.520000 - \$11,072,418
 - Effective Rate \$0.480591 – (\$839,140) LOSS
 - Rollback Rate \$0.524487 – \$95,542 GAIN



Water/Sewer Fund

Water/Sewer Fund Revenues by Source

<i>Revenue Category</i>	<i>FY 2016 Proposed</i>	<i>% of Total</i>
Water Charges	\$6,381,735	54.4%
Sewer Charges	\$2,942,000	25.1%
Solid Waste Charges	\$1,086,400	9.3%
Tap & Construction	\$998,000	8.5%
Penalties	\$1,000	0.0%
Investment Income	\$70,000	0.6%
License, Fees & Permits	\$33,500	0.3%
Miscellaneous	\$212,600	1.8%
Revenue Total	\$11,725,235	100.0%

Water/Sewer Fund Dept. Appropriations

<i>Department</i>	<i>FY 2016 Proposed</i>	<i>% of Total</i>
Water	\$ 4,322,273	35.8%
Sewer	\$ 2,141,808	17.7%
Utility Billing	\$ 1,357,931	11.2%
Non-Departmental	\$ 4,251,134	35.2%
Expense Total	\$ 12,073,146	100.0%



Long-Term Issues and Key Dates

Long-Term Issues

- Compensation
- Facility Planning
- Vehicle and Equipment Replacement Program

Compensation

- Goal – to attain a pay plan comparable to the market that helps attract and retain employees

Facilities Planning

- Town employees are spread among eight locations, including two temporary buildings
- Windsong Ranch fire station needed to serve west side
- Town Hall design in progress
- Efficiencies and improved customer service will result from well-planned Town Hall and other facilities

Vehicle/Equipment Replacement Fund (VERF)

- Motorized Vehicles
- Non-Vehicle Equipment
- Computer Equipment



VERF Overview

- Common to many municipalities and commercial companies
- Vehicle and equipment expected life in years and purchase price drive annual contributions into separate replacement fund
- Vehicle and equipment are disposed of when useful life is reached and replacements are purchased from fund

VERF Replacement Schedule

Department	Model Year	Auto Make	Auto Model	Classification	Estimated Life (Yrs)	Estimated Cost
Police	2007	Dodge	Charger	Sedan, Full-Size (Pursuit Rated)	4	\$ 40,202.00
Police-COP Vehicle	2008	Ford	Expedition	SUV (Field)	8	*
Police-Sgt Golden	2008	Ford	LTD Crown Vic	Sedan, Full-Size (Pursuit Rated)	4	*
Police-Sgt Norris	2010	Ford	Crown Victoria	Sedan, Full-Size (Pursuit Rated)	4	\$ 40,202.00
Police-Class Car	2010	Ford	Crown Victoria	Sedan, Full-Size (Pursuit Rated)	4	\$ 40,202.00
Police-Patrol	2011	Chevrolet	Tahoe	Truck, Sport-Utility	4	*
Fire	1997	Pierce	4900 Fire Engine	Fire Truck-Pumper	15	\$800,000.00
Parks & Recreation	2006	Chevrolet	Silverado	Truck, Pick-Up - Field	8	*
Building Inspections	2005	Ford	F150 1/2T	Truck, Pick-Up - Field	8	\$ 20,000.00
Building Inspections	2005	Chevrolet	Silverado	Truck, Pick-Up - Field	8	\$ 20,000.00
Building Inspections	2006	Ford	F150 1/2T	Truck, Pick-Up - Field	8	\$ 20,000.00
Building Inspections	2006	Ford	F150 1/2T	Truck, Pick-Up - Field	8	\$ 20,000.00
Public Works--Water	2006	Ford	F250 3/4T	Truck, Pick-Up - Field	8	*
Public Works--Wastewater	2006	Ford	F250 3/4T	Truck, Pick-Up - Field	8	*
Public Works--Water	2006	Target		Saw, Concrete	7	\$ 10,000.00
Public Works--Wastewater	2007	Aries		Camera, Wastewater Sewer	5	\$ 10,000.00

TOTAL VEHICLES

10-20 Police Department	\$ 120,606.00
10-30 Fire Department	\$ 800,000.00
10-80 Building Inspections	\$ 80,000.00

\$1,000,606.00

TOTAL EQUIPMENT

20-50 Public Works - Water	\$ 10,000.00
20-55 Public Works - Wastewater	\$ 10,000.00

\$ 20,000.00

TOTAL VERF \$1,020,606.00



Capital Improvement Projects

CIP Projects

STREETS	
Church Street (First - PISD)	850,000
Custer Road Turn Lanes @ Prosper Trail	100,000
Downtown Enhancements (Broadway - Main)	490,000
First Street (Townlake - Custer)	420,000
Fishtrap Road (Artesia - Dallas Parkway)	820,000
Frontier Parkway (BNSF Overpass)	3,650,000
Impact Fee Study (Roadway)	35,000
Old Town Streets 2015 (Broadway, Fifth, McKinley)	1,044,000
Prosper Trail (Kroger)	1,090,000
West Prosper Road Improvements	12,531,000
	<hr/> 21,030,000

CIP Projects Cont'd

PARKS	
Frontier Park North	850,000
Preston Lakes Playground	90,000

	940,000
FACILITIES	
Town Hall - Professional Services	1,300,000
Town Hall - Construction	10,000,000
Town Hall - Offsite Infrastructure	1,275,000
Windsong Ranch Fire Station	204,000
Windsong Ranch Fire Station - Apparatus	1,078,000

	13,857,000
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CIP Projects Cont'd

WATER	
BNSF Railroad PRV's	532,200
Impact Fee Study (Water)	35,000
Lower Pressure Plane Pump Station and Transmission Line	1,655,000
Prosper Trail EST	4,403,300
	6,625,500

WASTEWATER	
Impact Fee Study (Wastewater)	35,000
La Cima #2 Inceptor (Coit - First)	465,000
Matthew Southwest Wastewater Improvements	2,500,000
Public Works Interceptor	800,000
	3,800,000

CIP Cont'd

DRAINAGE

Amberwood Farms	32,000
Coleman Street Channel Improvements	17,500
Old Town Drainage - Church & Parvin Drainage Improvements	500,000
Old Town Drainage - McKinley & Broadway Trunk Main	600,000
Old Town Regional Detention - Land Acquisition	1,500,000
<hr/>	
	2,649,500
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Total All CIP Projects	48,902,000
<hr/>	

CIP Analysis

Town of Prosper

Summary of Anticipated Tax-Backed Debt Issuances (as of 8.4.2015)

Projects	Funding for Fiscal Years				
	2014/15	2015/16	2016/17	2017/18	2018/19
Streets	\$ 5,752,000	\$ 1,410,000	\$ 801,996	\$ 425,000	\$ -
Traffic	585,000	-	-	-	-
Parks	-	-	-	643,000	-
Facilities:					
Fire Stations	5,063,000	-	-	-	-
Public Safety Comm. System	1,100,000	-	-	-	-
Recreation Center	-	-	-	-	1,500,000
Town Hall	-	1,250,000	10,750,000	5,000,000	6,000,000
	<u>\$ 12,500,000</u>	<u>\$ 2,660,000</u>	<u>\$ 11,551,996</u>	<u>\$ 6,068,000</u>	<u>\$ 7,500,000</u>

CIP Analysis Cont'd

Town of Prosper

Projected Debt Service Tied to 5-Year Capital Plan; Lower Taxable Assessed Valuation Growth (as of 8.4.15)

FYE	Taxable Assessed Valuation ⁽¹⁾	Outstanding Tax-Backed Debt Service ⁽²⁾	Series 2016	Series 2017	Series 2018	Series 2019	I&S Tax Rate ⁽⁴⁾
			\$2.66mm Proceeds ⁽³⁾	\$11.55mm Proceeds ⁽³⁾	\$6.07mm Proceeds ⁽³⁾	\$7.50mm Proceeds ⁽³⁾	
2016	\$ 2,129,311,118	\$ 3,384,038					\$ 0.1589
2017	2,429,311,118	3,471,116	\$ 560,908				0.1588
2018	2,729,311,118	3,209,616	146,506	\$ 1,143,396			0.1588
2019	2,929,311,118	3,096,518	139,963	876,375	\$ 691,803		0.1587
2020	3,129,311,118	3,229,225	138,538	783,125	348,375	\$ 615,264	0.1587
2021	3,160,604,229	3,378,759	137,113	718,250	311,500	616,125	0.1586
2022	3,192,210,271	3,419,265	135,688	739,000	300,750	613,625	0.1586
2023	3,224,132,374	3,444,703	134,263	758,250	305,125	615,500	0.1586
2024	3,256,373,698	3,437,511	132,838	815,000	304,375	616,625	0.1585
2025	3,288,937,435	3,137,683	131,413	887,750	581,500	617,000	0.1585

CIP Analysis Cont'd

Town of Prosper

Projected Debt Service Tied to 5-Year Capital Plan; Lower Taxable Assessed Valuation Growth (as of 8.4.15)

FYE	Taxable Assessed Valuation ⁽¹⁾	Outstanding Tax-Backed Debt Service ⁽²⁾	Series 2016 \$2.66mm Proceeds ⁽³⁾	Series 2017 \$11.55mm Proceeds ⁽³⁾	Series 2018 \$6.07mm Proceeds ⁽³⁾	Series 2019 \$7.50mm Proceeds ⁽³⁾	I&S Tax Rate ⁽⁴⁾
2026	3,321,826,809	2,998,001	247,138	907,250	586,000	616,625	0.1570
2027	3,355,045,077	2,514,681	249,775	1,100,250	584,625	615,500	0.1471
2028	3,388,595,528	2,501,225	247,056	1,101,875	504,500	613,625	0.1429
2029	3,422,481,483	2,508,063	248,981	1,101,750	544,625	615,875	0.1430
2030	3,456,706,298	1,579,575	245,550	1,104,750	582,000	612,250	0.1164
2031	3,491,273,361	1,571,194	246,763	1,100,875	582,500	612,750	0.1150
2032	3,526,186,095	1,575,669	247,500	1,105,000	586,875	617,125	0.1144
2033	3,561,447,956	1,292,400	247,763	1,102,000	585,125	615,375	0.1054
2034	3,597,062,435	1,001,700	247,550	1,101,875	582,375	612,625	0.0963
2035	3,633,033,060	928,200	246,863	1,104,375	583,500	613,750	0.0936
2036	3,669,363,390		245,700	1,104,375	583,375	613,625	0.0679
2037	3,706,057,024			1,101,875	582,000	617,125	0.0608
2038	3,743,117,594				584,250	614,250	0.0313
2039	3,780,548,770					615,000	0.0159
		\$ 54,862,077	\$ 4,377,865	\$ 19,757,396	\$ 10,315,178	\$ 12,299,639	

CIP Analysis Cont'd

- (1) FY 2016 based on certified values per Denton CAD and Collin CAD websites. Assumes \$300 million in annual growth for FY's 2017-2018, \$200 million in annual growth for FY's 2019-2020, 1% thereafter.
- (2) Debt service assumed to be repaid solely with I&S tax revenues. Repayment source may be changed from year to year.
- (3) Debt service assumed to be repaid solely with I&S tax revenues. Based on projected rates; preliminary, subject to change.
- (4) Estimated. Based on assumed total frozen revenues of \$775,000 and projected pro rata I&S tax rate share of a combined tax rate of \$0.52; preliminary, subject to change.
- (5) FY 2016 I&S tax rate per Town Staff. All others calculated based on 98% collections.





THANK YOU!

QUESTIONS?