



*Prosper is a place where everyone matters.*

## **AGENDA**

### **Special Meeting of the Prosper Town Council**

Prosper Municipal Chambers  
108 W. Broadway, Prosper, Texas  
Monday, September 19, 2016  
6:00 p.m.

1. Call to Order/Roll Call.
2. Discussion on Town Hall/Multi-Purpose Facility. **(HW)**
3. Consider and act upon an ordinance adopting a Fund Balance Policy and authorizing the Town Manager to assign fund balance for intended specific uses. **(HJ)**
4. Consider and act upon an ordinance adopting the Fiscal Year 2016-2017 Annual Budget for the fiscal year beginning October 1, 2016, and ending September 30, 2017. **(HJ)**
5. Consider and act upon an ordinance adopting the Town of Prosper 2016 Property Tax Rate. **(HJ)**
6. Consider and act upon a resolution adopting the Fiscal Year 2016-2017 Capital Improvement Program. **(HW)**
7. **EXECUTIVE SESSION:**  
  
Recess into Closed Session in compliance with Section 551.001 et seq. Texas Government Code, as authorized by the Texas Open Meetings Act, to deliberate regarding:
  - 7a. *Section 551.087 – To discuss and consider economic development incentives.*
  - 7b. *Section 551.072 – To discuss and consider purchase, exchange, lease or value of real property for municipal purposes and all matters incident and related thereto.*
  - 7c. *Section 551.074 – To discuss appointments to the Board of Adjustment/Construction Board of Appeals, Parks & Recreation Board, Library Board, Prosper Economic Development Corporation Board, and Planning & Zoning Commission.*
8. Reconvene in Regular Session and take any action necessary as a result of the Closed Session.
9. Possibly direct Town staff to schedule topic(s) for discussion at a future meeting.
10. Adjourn.

**CERTIFICATION**

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted at Prosper Town Hall, located at 121 W. Broadway Street, Prosper, Texas 75078, a place convenient and readily accessible to the general public at all times, and said Notice was posted on September 16, 2016, by 5:00 p.m., and remained so posted at least 72 hours before said meeting was convened.

\_\_\_\_\_  
Robyn Battle, Town Secretary

\_\_\_\_\_  
Date Noticed Removed

Pursuant to Section 551.071 of the Texas Government Code, the Town Council reserves the right to consult in closed session with its attorney and to receive legal advice regarding any item listed on this agenda.

**NOTICE**

Pursuant to Town of Prosper Ordinance No. 13-63, all speakers other than Town of Prosper staff are limited to three (3) minutes per person, per item, which may be extended for an additional two (2) minutes with approval of a majority vote of the Town Council.

<p><b>NOTICE OF ASSISTANCE AT PUBLIC MEETINGS:</b> The Prosper Town Council meetings are wheelchair accessible. For special services or assistance, please contact the Town Secretary's Office at (972) 569-1011 at least 48 hours prior to the meeting time.</p>
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## ENGINEERING

**To:** Mayor and Town Council

**From:** Hulon T. Webb, Jr, P.E., Executive Director of Development and Community Services

**Through:** Harlan Jefferson, Town Manager

**Re:** Town Council Meeting – September 19, 2016

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**Agenda Item:**

Discussion on Town Hall/Multi-Purpose Facility.

**Description of Agenda Item:**

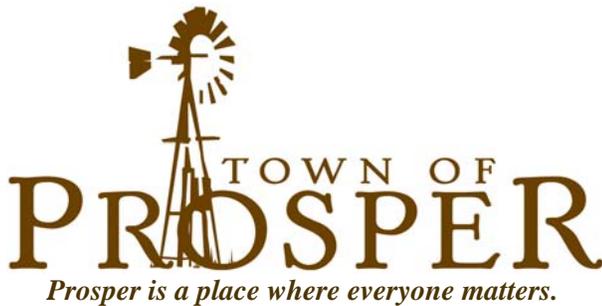
Randall Scott Architects met with Town staff and the Town Council subcommittee for the design of the Town Hall/Multi-Purpose Facility on August 18, 2016, September 7, 2016, and on September 19, 2016. The subcommittee discussed and made selections pertaining to the following:

1. Exterior design:
  - a. Brick selection
  - b. Landscape plan
2. Interior design of the main lobby:
  - a. Color of stain for wood finishes
  - b. Floor design and material selection
  - c. Lighting fixtures
  - d. Wall color
3. Interior design of the council chambers:
  - a. Height of dais
  - b. Stain finish for dais
  - c. Carpet selection
4. Current cost estimate

Based on these discussions, the recommendations from the subcommittee will be presented to the rest of the Town Council to get final feedback.

**Town Staff Recommendation:**

Town staff recommends that the Town Council provide feedback on the Town Hall/Multi-Purpose Facility.



## TOWN MANAGER'S OFFICE

**To: Mayor and Town Council**

**From: Harlan Jefferson, Town Manager**

**Re: Town Council Meeting – September 13, 2016**

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**Agenda Item:**

Consider and act upon an ordinance adopting a Fund Balance Policy and authorizing the Town Manager to assign fund balance for intended specific uses.

**Description of Agenda Item:**

The Governmental Accounting Standards Board (GASB) released Statement No. 54 – “Fund Balance Reporting and Governmental Fund Type Definitions” on March 11, 2009. As part of GASB Statement No. 54, governments are required to adopt and disclose information in the notes to the financial statements about amounts reported in fund balance and is intended to improve the usefulness of the amounts reported in fund balance by providing more structured and consistent classifications. The Town has long held formal policies and Charter requirements regarding fund balance and unreserved fund balance targets, which this policy will serve to further solidify.

During the January 2016 Strategic Planning Session, the Minimum Unassigned Fund Balance topic was discussed, which is the reason for the update of the policy. The existing policy states that “...the goal of the Town is to achieve and maintain an unassigned fund balance in the general fund equal to twenty-five percent...”. Based on the previous discussion and Council direction, this was changed to five percent which is in addition to the twenty percent restricted fund balance amount required by the Town Charter.

**Legal Obligations and Review:**

Terrence Welch of Brown & Hofmeister, L.L.P., has reviewed the ordinance as to form and legality.

**Attached Documents:**

1. Ordinance

**Town Staff Recommendation:**

Town staff recommends adopting an ordinance approving a Fund Balance Policy and authorizing the Town Manager to assign fund balance for intended specific uses.

**Proposed Motion:**

I move to adopt an ordinance approving a Fund Balance Policy and authorize the Town Manager to assign fund balance for intended specific uses.

**TOWN OF PROSPER, TEXAS****ORDINANCE NO. 16-\_\_**

**AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, ADOPTING A FUND BALANCE POLICY; AUTHORIZING THE TOWN MANAGER TO ASSIGN FUND BALANCE FOR INTENDED SPECIFIC USES; REPEALING ORDINANCE NO. 11-66 IN ITS ENTIRETY; PROVIDING FOR REPEALING, SAVINGS AND SEVERABILITY CLAUSES; AND PROVIDING FOR AN EFFECTIVE DATE OF THIS ORDINANCE.**

**WHEREAS**, the Governmental Accounting Standards Board (GASB) released Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions," on March 11, 2009, effective for the fiscal year ending on September 30, 2011; and

**WHEREAS**, as part of GASB Statement No. 54, governments are required to adopt and disclose information in the notes to the financial statements about amounts reported in fund balance; and

**WHEREAS**, this Statement is intended to improve the usefulness of the amounts reported in fund balance by providing more structured and consistent classifications; and

**WHEREAS**, the Town has long held formal policies and Charter requirements regarding fund balance and unreserved fund balance targets, which this policy will serve to further solidify.

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, THAT:**

**SECTION 1**

The findings set forth above are incorporated into the body of this Ordinance as if fully set forth herein.

**SECTION 2**

The Town of Prosper does hereby approve and adopt the Fund Balance Policy for the Town of Prosper, attached hereto as Exhibit A and incorporated by reference.

**SECTION 3**

Specific authority is hereby given to the Town Manager to assign fund balance amounts to a specific purpose as further described in the Fund Balance Policy. The Town Manager may also delegate this authority to a committee or staff member, as he or she may deem appropriate.

**SECTION 4**

Existing Ordinance No. 11-66 is hereby specifically repealed in its entirety and further, all provisions of any ordinance in conflict with this Ordinance are hereby repealed to the extent they are in conflict; but such repeal shall not abate any pending prosecution for violation of the repealed ordinance, nor shall the repeal prevent a prosecution from being commenced for any violation if occurring prior to the repeal of the ordinance. Any remaining portions of said ordinances shall remain in full force and effect.

**SECTION 5**

Should any section, subsection, sentence, clause or phrase of this Ordinance be declared unconstitutional or invalid by a court of competent jurisdiction, it is expressly provided that any and all remaining portions of this Ordinance shall remain in full force and effect. Prosper hereby declares that it would have passed this Ordinance, and each section, subsection, clause or phrase thereof irrespective of the fact that any one or more sections, subsections, sentences, clauses and phrases be declared unconstitutional or invalid.

**SECTION 6**

This Ordinance shall become effective from and after its adoption and publication as required by the Town Charter and by law.

**DULY PASSED, APPROVED, AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, ON THIS 19TH DAY OF SEPTEMBER, 2016.**

\_\_\_\_\_  
Ray Smith, Mayor

**ATTEST:**

\_\_\_\_\_  
Robyn Battle, Town Secretary

**APPROVED AS TO FORM AND LEGALITY:**

\_\_\_\_\_  
Terrence S. Welch, Town Attorney

# EXHIBIT A

## CHAPTER 14: FUND BALANCE POLICY

### SECTION 14.01: PURPOSE AND OVERVIEW

The purpose of this policy is to establish guidelines for fund balance levels within each of the Town of Prosper's funds. It is essential that the Town maintain adequate levels of fund balance to mitigate financial risk that can occur from unforeseen revenue fluctuations, unanticipated expenditures, or adverse circumstances. The Town of Prosper avoids appropriating fund balance for recurring expenses. However, in the event that fund balance is used to support recurring expense, the budget will clearly identify the uses of fund balance and provide an explanation of the circumstances requiring the use of fund balance. In addition, the budget will also address the future potential uses of fund balance for operating expenditures and a course of action to replenish fund balances to target levels.

This policy ensures the Town maintains adequate fund balances in various operating funds for capacity to:

1. Provide sufficient cash flow for daily financial needs,
2. Secure and maintain investment grade bond ratings,
3. Offset significant downturns or revenue shortfalls, and
4. Provide funds for unforeseen expenditures related to emergencies.

### SECTION 14.02: DEFINITIONS AND CATEGORIES

#### A. Fund Balance

Defined as the difference between a fund's assets and liabilities reported in a governmental fund, which is more a measure of liquidity than of net worth. This would be most similar to *working capital* as used in the private sector.

According to the Governmental Accounting Standards Board (GASB) statement number 54, fund balance must be allocated into one of the following five categories:

1. Nonspendable Fund Balance – includes amounts that either
  - a. are not in a spendable form, or
  - b. are legally or contractually required to be maintained intact.

Examples include prepaid items, inventory, redevelopment properties held for resale, or endowments.

2. Restricted Fund Balance – includes amounts for which constraints have been placed on the use of the resources either
  - a. externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments,
  - b. imposed by law through constitutional provisions or enabling legislation, or
  - c. imposed by Town Charter.

Examples include Contingency Appropriations in the Town Charter, grants, and debt covenants.

3. Committed Fund Balance – includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. Commitments may be changed or lifted only by the government taking the same formal action that imposed the constraint originally. Examples include any Council-imposed use or limitation set by Town Ordinance or Resolution.
4. Assigned Fund Balance – includes amounts intended to be used by the government for specific purposes. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.
5. Unassigned Fund Balance – is the residual classification of the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose.

***Note: The above fund balance categories only apply to governmental funds.***

6. Restricted Fund Balance – While the Fund Balance Policy is intended to focus more on unrestricted portions of fund balance, it is important to note a Town Charter provision in Section 7.08 as amended in May 2011 that imposes a legal restriction on a Contingent Reserve of the General Fund. It reads, "Provision shall be made in the annual budget maintaining a contingency reserve fund balance designation in an amount not less than twenty percent (20%) of the total general fund expenditures, to be used in case of unforeseen items of expenditure or revenue shortfalls. This shall apply to current operating expenses and shall not overlap with any other amount of reserves maintained by the Town. Such contingency reserve appropriation shall be under the control of the Town Manager and distributed by him or her only in the event of an emergency or after supplemental appropriation by the Town Council. The proceeds of the contingency reserves shall be disbursed only by transfer to departmental appropriation, the spending of which shall be charged to the departments or activities for which the appropriations are made."
7. Committed Fund Balance – The Town Council is the Town's highest level of decision-making authority and the formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is an ordinance or resolution adopted by the Town Council. The

formal action must either adopt or rescind the commitment, as applicable, prior to the last day of the fiscal year for which the commitment is made. The amount subject to the constraint may be determined in the subsequent period.

8. Assigned Fund Balance – The Town Council authorizes the Town Manager or his/her designee as the official authorized person to assign fund balance to a specific purpose approved by this fund balance policy.
9. Order of Expenditure of Fund Balance – While multiple categories of fund balance are available for expenditure (for example, a construction project is being funded partly by a grant, funds set aside by the Town Council, and unassigned fund balance), the Town will start with the most restricted category and spend those funds first before moving down to the next category with available funds. Normally this would result in the use of restricted, then committed, then assigned, and lastly, unassigned fund balance.

The Town reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds if determined to be in the Town's best interest.

10. Minimum Unassigned Fund Balance – It is the goal of the Town to achieve and maintain an unassigned fund balance in the general fund equal to five percent (5%) of budgeted expenditures for unanticipated expenditures, unforeseen revenue fluctuations, or other adverse circumstances. The unassigned fund balance level, however, may be reduced during unusual financial circumstances. However, if such a situation occurs, the Town will implement necessary corrective action within a five-year plan to restore the unassigned fund balance to the equivalent of five percent (5%) of budgeted expenditures. This amount is in addition to the twenty percent (20%) restricted fund balance amount required by the Town Charter.
11. Non-governmental fund balances – The fund balance categories discussed above do not apply to proprietary funds according to GASB 54. While not required by the GASB, the Town recognizes the need to apply a minimum balance policy to the proprietary funds maintained by the Town. Therefore, the Town shall strive to maintain a minimum ending working capital balance (current assets minus current liabilities) of at least twenty-five percent (25%) of budgeted non-capital expenditures for each of the proprietary funds. If the working capital level should fall below the desired minimum, the Town will implement necessary corrective action within a five-year plan to restore the working capital balance to twenty-five percent (25%) of budgeted non-capital expenditures.



## TOWN MANAGER'S OFFICE

**To: Mayor and Town Council**

**From: Harlan Jefferson, Town Manager**

**Re: Town Council Meeting – September 19, 2016**

**Agenda Item:**

Consider and act upon an ordinance adopting the Fiscal Year 2016-2017 Annual Budget for the fiscal year beginning October 1, 2016, and ending September 30, 2017.

**Description of Agenda Item:**

Approval of this item will appropriate funds for the FY 2016-2017 Budget. Prior to this meeting, the Town published required notices, held two public hearings that included staff presentations about the budget, and gave interested taxpayers the opportunity to be heard by the Town Council.

During the 2007 Texas legislative session, House Bill 3195 was passed, amending section 102.007 of the Local Government Code. Subsection C was added to state that adoption of a budget that requires raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget. A vote under this subsection is in addition to, and separate from, the vote to adopt the budget or a vote to set the tax rate as required by Chapter 26 of the Tax Code.

The FY 2016-2017 Proposed Budget raises more in property tax revenues than in the previous year. Although the overall budget is made up of thirteen separate funds, it is helpful to compare the four primary funds from year to year:

<u>Fund</u>	<u>FY 2016 Amended Budget</u>	<u>FY 2017 Proposed Budget (9/19/2016)</u>	<u>\$ Change</u>	<u>% Change</u>
General	\$17,664,615	\$21,530,132	\$3,865,517	17.95%
Water/Sewer	\$12,061,442	\$12,065,437	\$3,995	0.03%
Debt Service	\$3,777,788	\$4,182,809	\$405,021	9.68%
VERF	\$1,045,606	\$234,910	(\$810,696)	(345.10)%
Storm Drainage	\$350,780	\$365,212	\$14,432	3.95%
Total	\$34,900,231	\$38,378,500	\$3,478,269	0.0004%

The Proposed FY 2016-2017 budget is composed of discretionary and non-discretionary supplemental requests. The tables below display the most prominent requests from the General Fund and Water/Sewer Fund.

### **General Fund Supplemental Requests**

<b><u>Request Title</u></b>	<b><u>Amount</u></b>
Street Lights – Coit Road	\$450,000
Prosper Trail Reconstruction	\$975,000
Four Full-Time Police Officers	\$387,672
Additional Detective	\$123,453
Needs Assessment – Public Safety Facility	\$ 75,000
Emergency Management Coordinator	\$ 54,963
Fire Inspector/Investigator	\$129,479
Relocate Lights from Main Street park	\$ 96,000

### **Water/Sewer Fund Supplemental Requests**

<b><u>Request Title</u></b>	<b><u>Amount</u></b>
Water Lines – Main Street Reconstruction	\$250,000
Wastewater Lines – Main Street Reconstruction	\$150,000
Trash Collection Growth Projection	\$251,725

The Town of Prosper FY 2016-2017 Annual Budget addresses increased service levels to Town residents in response to continued growth. The proposed budget also provides essential or money-saving capital investments in infrastructure and other public improvements, as well as additional public safety resources. The growth in the value of the Town's tax base is nothing short of remarkable, and the Town's reputation as a quality community is spreading. Notwithstanding the Town's current and future growth potential and general optimism, this budget has been prepared with conservative revenue and expenditure assumptions in mind.

The proposed budget amounts for some of the Town's funds have not changed since it was originally transmitted to the Town Council on August 09. The table below displays the proposed fund budgets as presented on August 09, the current fund budgets, and the change.

<b><u>Fund Name</u></b>	<b><u>8/09/2016</u></b>	<b><u>9/19/2016</u></b>	<b><u>\$ Change</u></b>
General Fund	\$20,270,788	\$21,530,132	\$1,259,344
Water/Sewer Fund	\$14,252,548	\$12,065,437	(\$467,397)
Impact Fees	\$6,892,367	\$7,873,142	\$980,775
Storm Drainage	\$362,804	\$365,212	\$2,408
VERF	\$242,110	\$234,910	\$7,200

**Legal Obligations and Review:**

Terrence Welch with Brown & Hofmeister, L.L.P., has reviewed and approved the attached ordinance as to form and legality.

**Attached Documents:**

1. Ordinance

**Town Staff Recommendation:**

Town staff recommends that the Town Council adopt the Fiscal Year 2016-2017 Annual Budget as proposed.

**This item requires a record vote.**

**Recommended Motions:**

I move to approve an ordinance adopting the Fiscal Year 2016-2017 Annual Budget for the fiscal year beginning October 1, 2016, and ending September 30, 2017, as proposed.

**Second motion to comply with state law:**

I move to ratify the property tax revenue increase as reflected in the Fiscal Year 2016-2017 Adopted Budget.

**TOWN OF PROSPER, TEXAS****ORDINANCE NO. 16-\_\_**

**AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, ADOPTING THE FISCAL YEAR 2016-2017 ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017; FOR THE TOWN OF PROSPER, TEXAS; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR A REPEALER CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Annual Budget for the Town of Prosper, Texas, was prepared by the Town Manager and presented to the Town Council on August 09, 2016, in accordance with the Town Charter of the Town of Prosper, Texas; and

**WHEREAS**, the proposed annual budget document was posted on the Town's Internet website and also made available for public review; and

**WHEREAS**, a Notice of Public Hearings concerning the proposed Annual Town Budget was published as required by state law and said Public Hearings thereon were held by the Town Council on August 23, 2016, and September 13, 2016; and

**WHEREAS**, following the Public Hearings, and upon careful review of the proposed Fiscal Year 2016-2017 Annual Budget, it is deemed to be in the best financial interests of the citizens of the Town of Prosper, Texas, that the Town Council approve said budget as presented by the Town Manager.

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, THAT:**

**SECTION 1**

The above findings are hereby found to be true and correct and are incorporated herein in their entirety.

**SECTION 2**

The official budget for the Town of Prosper, Texas, for the fiscal year beginning October 1, 2016, and ending September 30, 2017, is hereby adopted by the Town Council of the Town of Prosper, Texas, and the Town Secretary is directed to keep and maintain a copy of such official budget on file in the office of the Town Secretary and, upon request, make same available to the citizens and the general public.

**SECTION 3**

The sums specified in Exhibit A are hereby appropriated from the respective funds for the payment of expenditures on behalf of the Town government as established in the approved budget document.

**SECTION 4**

Should any part, portion, section, or part of a section of this Ordinance be declared invalid, or inoperative, or void for any reason by a court of competent jurisdiction, such decision, opinion, or judgment shall in no way affect the remaining provisions, parts, sections, or parts of sections of this Ordinance, which provisions shall be, remain, and continue to be in full force and effect.

**SECTION 5**

All ordinances and appropriations for which provisions have heretofore been made are hereby expressly repealed if in conflict with the provisions of this Ordinance.

**SECTION 6**

In accordance with state law and the Town's Code of Ordinances, proper Notice of Public Hearings was provided for said Ordinance to be considered and passed, and this Ordinance shall take effect and be in full force and effect from and after its final passage.

**SECTION 7**

Specific authority is hereby given to the Town Manager to transfer appropriations budgeted from one account classification or activity to another within any individual department or activity.

**DULY PASSED AND APPROVED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, BY A VOTE OF \_\_\_ TO \_\_\_ ON THIS THE 19TH DAY OF SEPTEMBER, 2016.**

**APPROVED:**

\_\_\_\_\_  
**Ray Smith, Mayor**

**ATTEST:**

\_\_\_\_\_  
**Robyn Battle, Town Secretary**

**APPROVED AS TO FORM AND LEGALITY:**

\_\_\_\_\_  
**Terrence S. Welch, Town Attorney**

## EXHIBIT "A"

		PROPOSED BUDGET 2016-2017			
		AMENDED BUDGET 2015-2016	AS ORIGINALLY TRANSMITTED	CHANGES	FINAL PROPOSED
GENERAL FUND	Administration	3,349,544	3,718,377	(5,656)	3,712,721
	Police Services	3,131,858	3,836,484	-	3,836,484
	Fire Services	3,947,550	4,733,929	-	4,733,929
	Public Works	2,142,874	2,205,908	1,265,000	3,470,908
	Community Services	2,134,186	2,728,045	-	2,728,045
	Development Services	2,166,279	2,218,078	-	2,218,078
	Engineering	792,324	829,967	-	829,967
	General Fund Total	\$ 17,664,615	\$ 20,270,788	\$ 1,259,344	\$ 21,530,132
WATER/SEWER FUND	Administration	5,599,126	5,903,974	(23,397)	5,880,577
	Public Works	6,462,316	8,348,574	(444,000)	7,904,574
	Water/Sewer Total	\$ 12,061,442	\$ 14,252,548	\$ (467,397)	\$ 12,065,437
DEBT SERVICE (I&S)		3,777,788	4,182,809	-	4,182,809
PARKS IMPROVEMENT AND DEDICATION FEES		1,590,000	90,000	-	90,000
IMPACT FEES		16,568,103	6,892,367	980,775	7,873,142
INTERNAL SERVICE		40,000	40,000	-	40,000
SPECIAL REVENUE		100,000	95,179	-	95,179
STORM DRAINAGE		350,780	362,804	2,408	365,212
VERF		1,045,606	242,110	(7,200)	234,910
	Other Funds Total	\$ 23,472,277	\$ 11,905,269	\$ 975,983	\$ 12,881,252
	GRAND TOTAL	\$ 53,198,334	\$ 46,428,605	\$ 1,767,930	\$ 46,476,821

Unspent project funds for Capital Projects, Park Improvement and Dedication Fees, Impact Fees, and Special Revenues, as of September 30, 2016, will automatically be re-apportioned to their respective projects for FY 2016-2017. Funds encumbered for the VERF will also be re-apportioned for FY 2016-2017.



**TOWN MANAGER'S  
OFFICE**

**To: Mayor and Town Council**  
**From: Harlan Jefferson, Town Manager**  
**Re: Town Council Meeting – September 19, 2016**

**Agenda Item:**

Consider and act upon an ordinance adopting the Town of Prosper 2016 Property Tax Rate.

**Description of Agenda Item:**

This item is to adopt the 2016 tax rate to generate sufficient revenues as required in the Adopted FY 2016-2017 Budget. The attached ordinance sets the 2016 ad valorem tax rate at \$0.52 cents per \$100 assessed valuation, to be distributed as follows:

	\$0.367500 for Maintenance and Operations
	<u>\$0.152500 for Debt Service</u>
<i>Totalling</i>	\$0.520000 Total Tax Rate

**Legal Obligations and Review:**

Terrence Welch with Brown & Hofmeister, L.L.P., has reviewed and approved the attached ordinance as to form and legality.

**Attached Documents:**

1. Ordinance

**Town Staff Recommendation:**

***The tax code is specific in the form of making a motion to set the tax rate.***

*Town staff recommends that the Town Council approve an ordinance adopting the 2016 tax rate using the language below.*

**This item requires a record vote.**

**Recommended Motion:**

***Please make your motion in this form:***

***"I move that the property tax rate be increased by the adoption of a tax rate of \$0.52 per \$100 assessed valuation, which is effectively an 8.62 percent increase in the tax rate."***

**TOWN OF PROSPER, TEXAS****ORDINANCE NO. 16-\_\_**

**AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, ADOPTING THE TOWN OF PROSPER 2016 PROPERTY TAX RATE; LEVYING TAXES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017, AT THE RATE OF \$0.52 PER ONE HUNDRED DOLLARS (\$100.00) ASSESSED VALUE ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE TOWN OF PROSPER, TEXAS, IN ACCORDANCE WITH EXISTING STATUTORY REQUIREMENTS; PROVIDING A SEVERABILITY CLAUSE; PROVIDING FOR A REPEALER CLAUSE; PROVIDING FOR THE PUBLICATION OF THE CAPTION HEREOF ON THE TOWN'S HOME PAGE OF ITS WEBSITE; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Town Council of the Town of Prosper, Texas (hereinafter referred to as the "Town"), hereby finds that the tax for the fiscal year beginning October 1, 2016, and ending September 30, 2017, hereinafter levied for current expenditures of the Town and the general improvements of the Town and its property, must be levied to provide revenue requirements for the budget for the ensuing year; and

**WHEREAS**, the Town Council has approved, by separate ordinance to be adopted on the 19th day of September, 2016, the budget for the fiscal year beginning October 1, 2016, and ending September 30, 2017; and

**WHEREAS**, all statutory and constitutional requirements concerning the levying and assessing of ad valorem taxes have been complied with by the Town.

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, THAT:**

**SECTION 1**

The findings set forth above are incorporated into the body of this Ordinance as if fully set forth herein.

**SECTION 2**

The Town Council of the Town of Prosper, Texas, does hereby adopt and levy the following tax rate of \$0.520000 per \$100 assessed valuation for the Town for tax year 2016 as follows:

\$0.367500 for the purpose of maintenance and operation; and

\$0.152500 for payment of principal and interest on debt service.

**SECTION 3**

The rate adopted is higher than the effective rate and lower than the rollback rate as calculated according to the Truth In Taxation provisions of the Texas Tax Code, as amended, and the total levy for maintenance and operations exceeds last year's levy for same.

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

**THE TAX RATE WILL EFFECTIVELY BE RAISED BY 8.62 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$6.43.**

The Town's website shall reflect the foregoing statements, pursuant to applicable provisions of the Texas Tax Code, as amended.

**SECTION 4**

The Tax Assessor-Collectors for Collin County and Denton County are hereby authorized to assess and collect the taxes of the Town of Prosper in accordance with this Ordinance. The Town shall have all rights and remedies provided by the law for the enforcement of the collection of taxes levied under this ordinance.

**SECTION 5**

All provisions of any ordinance in conflict with this Ordinance are hereby repealed; however, such repeal shall not abate any pending prosecution for violation of the repealed Ordinance, nor shall the repeal prevent prosecution from being commenced for any violation if occurring prior to the repeal of the Ordinance. Any remaining portions of conflicting ordinances shall remain in full force and effect.

**SECTION 6**

Should any section, subsection, sentence, clause or phrase of this Ordinance be declared unconstitutional or invalid by a court of competent jurisdiction, it is expressly provided that any and all remaining portions of this Ordinance shall remain in full force and effect. The Town hereby declares that it would have passed this Ordinance, and each section, subsection, sentence, clause, or phrase thereof irrespective of the fact that any one or more sections, subsections, sentences, clauses, or phrases be declared unconstitutional or invalid.

**SECTION 7**

This Ordinance shall become effective from and after its adoption and publication, as required by law.

**DULY PASSED AND APPROVED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, BY A VOTE OF \_\_\_ TO \_\_\_, ON THIS THE 19TH DAY OF SEPTEMBER, 2016.**

**APPROVED:**

\_\_\_\_\_  
**Ray Smith, Mayor**

**ATTEST:**

\_\_\_\_\_  
**Robyn Battle, Town Secretary**

**APPROVED AS TO FORM AND LEGALITY:**

\_\_\_\_\_  
**Terrence S. Welch, Town Attorney**



## ENGINEERING

**To:** Mayor and Town Council

**From:** Hulon T. Webb, Jr, P.E., Executive Director of Development and Community Services

**Through:** Harlan Jefferson, Town Manager

**Re:** Town Council Meeting – September 19, 2016

**Agenda Item:**

Consider and act upon a resolution adopting the Fiscal Year 2016-2017 Capital Improvement Program.

**Description of Agenda Item:**

Town staff has prepared the Fiscal Year (FY) 2016-2017 Proposed Capital Improvement Program for adoption by the Town Council. This program includes budgeted capital projects for the 2016-2017 fiscal year and major planned capital projects to 2025. The most notable projects for FY 2016-2017 are as follows:

**Street Projects**

- \$ 6,781,000: Continuation of West Prosper Roads Project
- \$ 2,975,000: Prosper Trail (Kroger – Coit)
- \$ 1,650,000: Downtown Enhancements (Broadway)
- \$ 320,000: Third Street (Church – Lane)
- \$ 430,000: Sixth Street (Coleman – Church)
- \$ 260,000: Eighth Street (Church – PISD Admin)
- \$ 250,000: Field Street (First – Broadway)
- \$ 625,000: Main Street (First – Broadway)
- \$ 1,000,000: Old Town Streets 2015 (Fifth, McKinley)
- \$ 515,000: Parvin Street (Broadway – Eighth)
- \$ 270,000: Parvin Road (Good Hope – FM 1385)
- \$ 400,000: Pasewark (Preston – Hickory)
- \$ 200,000: Cook Lane and E-W Collector – Design Only
- \$ 770,000: Coit Road (First – Frontier) – Design Only
- \$ 540,000: Prosper Trail (Coit – Custer) – Design Only

**Traffic Projects**

- \$ 450,000: Median Lighting – Coit Road (US 380 – First)

**Parks Projects**

- \$ 9,601,225: Frontier Park – North Field Improvements
- \$ 90,000: Preston Lakes Playground Construction

**Facility Projects**

- \$ 20,476,500: Continuation of Town Hall/Multi-Purpose Facility Project (Professional Services, Construction, Furniture, Fixtures, and Equipment, and Offsite Infrastructure)

**Water Projects**

- \$ 337,500: County Line Elevated Storage Tank – Design Only
- \$ 70,7750: 24" WL Connection from County Line EST to DNT
- \$ 22,902,900: Lower Pressure Plane Pump Station and Transmission Line

**Drainage Projects**

- \$ 282,500: Coleman Street Channel Improvements
- \$ 800,000: Old Town Drainage – First & Main Trunk Main
- \$ 385,000: Old Town Regional Detention/Retention – Land Acquisition
- \$ 550,000: Old Town Regional Retention – Broadway (Design & Construction)

**Attached Documents:**

1. Resolution
2. FY 2016-2017 Capital Improvement Program

**Town Staff Recommendation:**

Town staff recommends that the Town Council approve a resolution adopting the Fiscal Year 2016-2017 Capital Improvement Program.

**TOWN OF PROSPER, TEXAS**

**RESOLUTION NO. 16-\_\_**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, ADOPTING THE CAPITAL IMPROVEMENT PROGRAM OF THE TOWN OF PROSPER; REPEALING ALL CONFLICTING RESOLUTIONS; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, Town staff has presented the Town Council with a recommended Fiscal Year 2016-2017 Capital Improvement Program which includes budgeted revenues and expenditures for Fiscal Year 2016-2017 and planned revenues and expenditures for future years; and

**WHEREAS**, the recommendation includes funding from a variety of sources including general obligation bonds, certificates of obligation, revenue bonds, impact fees, grant funds, escrows, developer agreements, park fees, general fund appropriations, and other sources; and

**WHEREAS**, the Town Council wishes to formally adopt the Fiscal Year 2016-2017 Capital Improvement Program.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, THAT:**

**SECTION 1**

The Town Council of the Town of Prosper, Texas, hereby adopts the Fiscal Year 2016-2017 Capital Improvement Program, which is attached hereto as Exhibit A and fully incorporated herein and made a part of this Resolution for all purposes.

**SECTION 2**

Any and all ordinances, resolutions, rules, regulations, policies, or provisions in conflict with the provisions of this Resolution are hereby repealed and rescinded to the extent of any conflict herewith.

**SECTION 3**

This Resolution shall be effective from and after its passage by the Town Council.

**DULY PASSED AND APPROVED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, ON THIS 19TH DAY OF SEPTEMBER, 2016.**

\_\_\_\_\_  
Ray Smith, Mayor

**ATTEST:**

\_\_\_\_\_  
Robyn Battle, Town Secretary

**APPROVED AS TO FORM AND LEGALITY:**

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**Terrence S. Welch, Town Attorney**

**EXHIBIT A**

**FISCAL YEAR 2016-2017 CAPITAL IMPROVEMENT PROGRAM**

**Summary of Capital Improvement Program - 09/19/16  
General Fund Projects**

**01**

Proj#	Street Projects	Prior Years					Total Cost	Other Sources	Funding Sources			Reimbursement Resolution	2016-2025					Proj#
		2015-2016	2016-2017	2017-2018	2018-2019	2019-2020			2020-2025	Issued Debt Authorized	Unissued Debt Authorized		Unissued Debt Unauthorized	2016-2017	2017-2018	2018-2019	2019-2020	
01	1612-ST Church Street (First - PISD)	750,000					750,000	150,000 E	588,816	11,184								01
02	Coleman Street (at Prosper HS)			850,000			850,000	425,000 B			425,000				425,000			02
03	1609-ST Custer Road Turn Lanes @ Prosper Trail		100,000				100,000	100,000 A										03
04	DNT Southbound Braided Ramp						4,000,000	4,000,000 J										04
05	DNT Southbound Frontage Road		9,500,000				9,500,000	9,500,000 JX										05
06	1412-ST Downtown Enhancements (Broadway)	60,000	140,000	1,650,000			1,850,000	1,600,000 D	250,000									06
07	Eighth Street (Church - PISD Admin)			260,000			260,000			260,000				260,000				07
08	Field Street (First - Broadway)		250,000				250,000			250,000				250,000				08
09	1512-ST First Street (DNT - Coleman)	550,000	40,000				7,650,000	590,000 A		7,650,000						7,650,000		09
10	1611-ST First Street (Townlake - Custer)		670,000				670,000			670,000								10
11	1610-ST Fishtrap Road (Artesia - Dallas Parkway)		1,320,254				1,320,254	820,000 D		500,254								11
12	1307-ST Frontier Parkway (BNSF Overpass)		2,340,000	1,310,000			3,650,000	3,650,000 A				365,000						12
13	Gates of Prosper Road Improvements, Phase 1	2,000,000					2,000,000	2,000,000 X										13
14	Gates of Prosper Road Improvements, Phase 2						500,000	500,000 X										14
15	Gates of Prosper Road Improvements, Phase 3						15,200,000	15,200,000 X										15
16	Gates of Prosper Road Improvements, Phase 4						7,500,000	7,500,000 X										16
17	Main Street (First - Broadway)		625,000				625,000	400,000 E	225,000									17
18	1513-ST Old Town Streets 2015 (Fifth, McKinley)		1,000,000				1,000,000		809,004	190,996			50,996					18
19	Parvin Road (Good Hope - FM 1385)		270,000				270,000			270,000			270,000					19
20	Pasewark (Preston - Hickory)		400,000				400,000			400,000			400,000					20
21	1511-ST Prosper Trail (Kroger - Coit)	305,000	3,975,000				4,280,000	4,280,000 A,D			3,975,000				3,975,000			21
22	1414-ST Prosper Trail (Kroger)		1,090,000				1,090,000	1,090,000 A										22
23	1415-ST Teel Parkway (DCFWSO #10)	2,600,000					2,600,000	2,600,000 A,X										23
24	1507-ST West Prosper Road Improvements		6,000,000	6,781,000			12,781,000	8,516,000 B,C	4,265,000									24
25	Parvin Street (Broadway - Eighth)		515,000				515,000	515,000 D										25
26	Sixth Street (Coleman - Church)		430,000				430,000	430,000 D										26
27	Third Street (Church - Lane)		320,000				320,000	320,000 D										27
28	Cook Lane (First - End)		200,000				1,350,000	200,000 A			1,350,000					1,350,000		28
29	E-W Collector (Cook Lane - DNT); design done w/ Cook Lane						800,000				800,000					800,000		29
30	Craig Street (Preston - First)						750,000			750,000						750,000		30
31	Craig Street (First - Broadway)						350,000			350,000						350,000		31
32	Craig Street (Broadway - Fifth)						200,000			200,000						200,000		32
33	Fifth Street (Parvin - Craig)						400,000			400,000						400,000		33
34	Lane Street (First - Third)						210,000			210,000						210,000		34
35	North Street (Seventh - Eighth)						175,000			175,000						175,000		35
36	Pecan Street (First - End)						200,000			200,000						200,000		36
37	Crown Colony (Meadow Run - Bradford)						465,000			465,000						465,000		37
38	Crown Colony (Bradford - High Point)						500,000			500,000						500,000		38
39	Ridgewood (Hays - Crown Colony)						560,000			560,000						560,000		39
40	Waterwood (Ridgewood - End)						150,000			150,000						150,000		40
41	Colonial (Ridgewood - End)						150,000			150,000						150,000		41
42	Shady Oaks Lane (Ridgewood - End)						150,000			150,000						150,000		42
43	Riverhill (Ridgewood - End)						150,000			150,000						150,000		43
44	Prosper Trail (Coit - Custer)		540,000				7,028,000	540,000 A		7,028,000						7,028,000		44
45	Coit Road (First - Frontier)		770,000				10,050,000	770,000 A		10,050,000						10,050,000		45
46	Fifth Street (Coleman - Church)						375,000			375,000						375,000		46
47	Third Street (Main - Coleman)						250,000			250,000						250,000		47
48	Plymouth Colony (Bradford - High Point)						400,000			108,816	291,184					400,000		48
49	Plymouth Colony Circle (Plymouth Colony - End)						200,000			200,000						200,000		49
50	Prestonview (Hays - Betts)						750,000			750,000						750,000		50
51	Betts Lane (Prestonview - High Point)						250,000			250,000						250,000		51
52	High Point Drive (Hays - Betts)						725,000			725,000						725,000		52
53	West Yorkshire Drive (High Point - Bradford)						250,000			250,000						250,000		53
54	Bradford Drive (West Yorkshire-Plymouth Colony)						600,000			600,000						600,000		54
55	Chandler Circle (Preston Road-Hays)						700,000			700,000						700,000		55
<b>Subtotal</b>		<b>5,515,000</b>	<b>10,010,254</b>	<b>29,926,000</b>	<b>2,160,000</b>	<b>0</b>	<b>62,988,000</b>	<b>110,599,254</b>	<b>65,696,000</b>	<b>6,137,820</b>	<b>7,696,250</b>	<b>35,044,184</b>	<b>365,000</b>	<b>1,230,996</b>	<b>425,000</b>	<b>3,975,000</b>	<b>35,788,000</b>	

Description Codes - Other Sources	
A	Impact Fees
B	Grant and Interlocal Funds
C	Developer Agreements
D	General Fund
E	Water / Wastewater Fund
F	Stormwater Drainage Fund
G	Park Development Fund
H	TIRZ #1
J	TIRZ #2
K	Escrows
X	Non-Cash Contributions
Z	Other Sources (See Detail)

02

Index	Traffic Projects	Prior Years						Funding Sources		Issued Debt Authorized	Unissued Debt Authorized	Unissued Debt Unauthorized	Reimbursement Resolution	2016-2025					Index
		2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2025	Total Cost	Other Sources					2016-2017	2017-2018	2018-2019	2019-2020	2020-2025	
01	Median Lighting - Coit Road (US 380 - First)		450,000					450,000	450,000	D									01
02	Median Lighting - Coit Road (First - Frontier)							1,000,000	1,000,000	D									02
03	Median Lighting - First Street (Craig - Coit)							625,000	625,000	D									03
04	Median Lighting - Prosper Trail (Dallas Pkwy - Preston)							825,000	825,000	D									04
05	Traffic Signal - Coit Rd & Prosper Trail							220,000	220,000	A									05
06	Traffic Signal - Coit Rd & First St							220,000	220,000	A									06
07	Traffic Signal - Coit Rd & Richland Blvd							220,000	220,000	A									07
08	Traffic Signal - Dallas Pkwy & First St	180,000						180,000	180,000	A									08
09	US380 Illuminated Street Signs		25,000					25,000	25,000	A									09
<b>Subtotal</b>		<b>180,000</b>	<b>475,000</b>				<b>660,000</b>	<b>2,450,000</b>	<b>3,765,000</b>										

Index	Park Projects	Prior Years						Funding Sources		Issued Debt Authorized	Unissued Debt Authorized	Unissued Debt Unauthorized	Reimbursement Resolution	2016-2025					Index
		2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2025	Total Cost	Other Sources					2016-2017	2017-2018	2018-2019	2019-2020	2020-2025	
01	1303-PK Cockrell Park	90,000		643,000				733,000	90,000	G		643,000							01
02	1603-PK Frontier Park - North Field Improvements	850,000	9,601,225					10,451,225	925,000	B,G	1,150,000	8,376,225		700,000	643,000				02
03	1604-PK Frontier Park - Parking Improvements 2016	450,000						450,000	450,000	G									03
04	1602-PK Frontier Park - Southeast Corner Field Lighting Phase 2	600,000						600,000	600,000	G									04
05	05 Pecan Grove Irrigation			75,000				75,000	75,000	D									05
06	1605-PK Preston Lakes Playground		90,000					90,000	90,000	G									06
07	07 Coit Road Median Landscaping (First - Frontier)						800,000	800,000	D										07
08	1417-PK Richland Boulevard Median Landscaping	5,000					170,000	175,000	5,000	D		170,000						170,000	08
09	09 Sexton Farms Park, Phase I						16,800,000	16,800,000				16,800,000						16,800,000	09
<b>Subtotal</b>		<b>95,000</b>	<b>1,900,000</b>	<b>9,691,225</b>	<b>718,000</b>	<b>0</b>	<b>0</b>	<b>17,770,000</b>	<b>30,174,225</b>		<b>0</b>	<b>1,150,000</b>	<b>25,989,225</b>	<b>0</b>	<b>700,000</b>	<b>643,000</b>	<b>0</b>	<b>0</b>	<b>16,970,000</b>

Index	Facility Projects	Prior Years						Funding Sources		Issued Debt Authorized	Unissued Debt Authorized	Unissued Debt Unauthorized	Reimbursement Resolution	2016-2025					Index	
		2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2025	Total Cost	Other Sources					2016-2017	2017-2018	2018-2019	2019-2020	2020-2025		
01	01 Central Fire Station, Phase II						850,000	850,000				850,000							850,000	01
02	02 Cook Lane Fire Station (station,training,admin,EOC)						14,670,000	14,670,000				14,670,000							14,670,000	02
03	03 Gentle Creek Fire Station						5,625,000	5,625,000				5,625,000							5,625,000	03
04	04 Parks Operations and Public Works Complex						10,900,000	10,900,000			900,000	10,000,000							5,450,000	04
05	05 Public Safety Facility (Police Station and Fire Station)		75,000				6,925,000	7,000,000			1,000,000	6,000,000							7,000,000	05
06	06 Recreation Center				1,500,000		13,500,000	15,000,000				15,000,000				1,500,000			13,500,000	06
07	07 Senior Facility						5,000,000	5,000,000				5,000,000							5,000,000	07
08	1402-FC Town Hall - Professional Services	250,000	1,300,000	311,500				1,861,500			1,250,000	611,500	1,250,000	411,500						08
09	1601-FC Town Hall - Construction			18,813,000				18,813,000				18,813,000		9,175,000	5,000,000	4,638,000				09
10	10 Town Hall - Furniture, Fixtures, and Equipment			1,362,000				1,362,000				1,362,000				1,362,000				10
11	11 1514-ST Town Hall - Offsite Infrastructure		1,275,000					1,275,000				1,275,000		1,275,000						11
12	12 1401-FC Windsong Ranch Fire Station	7,296,000	204,000					7,500,000	1,837,000	D	5,663,000									12
13	13 1308-EQ Windsong Ranch Fire Station - Apparatus		815,000	263,000				1,078,000	1,078,000	D										13
<b>Subtotal</b>		<b>7,546,000</b>	<b>3,594,000</b>	<b>20,561,500</b>	<b>263,000</b>	<b>1,500,000</b>	<b>0</b>	<b>57,470,000</b>	<b>90,934,500</b>		<b>5,663,000</b>	<b>3,150,000</b>	<b>79,206,500</b>	<b>1,250,000</b>	<b>10,861,500</b>	<b>5,000,000</b>	<b>7,500,000</b>	<b>0</b>	<b>52,095,000</b>	

<b>Grand Total General Fund</b>	<b>13,156,000</b>	<b>15,684,254</b>	<b>60,653,725</b>	<b>3,141,000</b>	<b>1,500,000</b>	<b>660,000</b>	<b>140,678,000</b>	<b>235,472,979</b>	<b>75,411,000</b>	<b>11,800,820</b>	<b>11,996,250</b>	<b>140,239,909</b>	<b>1,615,000</b>	<b>12,792,496</b>	<b>6,068,000</b>	<b>7,500,000</b>	<b>3,975,000</b>	<b>104,853,000</b>
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Description Codes - Other Sources	
A	Impact Fees
B	Grant and Interlocal Funds
C	Developer Agreements
D	General Fund
E	Water / Wastewater Fund
F	Stormwater Drainage Fund
G	Park Development Fund
H	TIRZ #1
J	TIRZ #2
K	Escrows
X	Non-Cash Contributions
Z	Other Sources (See Detail)

**Summary of Capital Improvement Program - 09/19/16  
Enterprise Fund Projects**

**03**

Index	Water Projects	Funding Sources					Total Cost	Other Sources	Issued Debt Authorized	Unissued Debt Authorized	Unissued Debt Unauthorized	Reimbursement Resolution	2016-2025					Index		
		Prior Years	2015-2016	2016-2017	2017-2018	2018-2019							2018-2019	2019-2025	2016-2017	2017-2018	2018-2019		2019-2020	2020-2025
01	1508-WA BNSF Railroad PRV's	50,000	532,200					582,200												01
02	County Line Elevated Storage Tank			337,500	4,500,000						3,970,775							3,970,775		02
03	24" WL Connection from County Line EST to DNT			70,775	924,225						924,225							924,225		03
04	Fishtrap 20" Water Line (Legacy - DNT)				1,333,425			1,333,425												04
05	Gates of Prosper Water Improvements, Phase 1	470,000						470,000												05
06	Gates of Prosper Water Improvements, Phase 2							1,625,000												06
07	Gates of Prosper Water Improvements, Phase 3							900,000												07
08	Gates of Prosper Water Improvements, Phase 4							2,125,000												08
09	1501-WA Lower Pressure Plane Pump Station and Transmission Line	185,100	1,726,000	22,902,900				24,814,000		1,853,081		22,902,900						11,451,450	11,451,450	09
10	0407-WA Prosper Trail EST	517,300	4,403,300					4,920,600		4,403,300		517,300								10
<b>Subtotal</b>		<b>1,037,300</b>	<b>6,661,500</b>	<b>23,311,175</b>	<b>6,757,650</b>	<b>0</b>	<b>0</b>	<b>4,650,000</b>	<b>42,602,725</b>	<b>13,647,306</b>	<b>1,157,519</b>	<b>0</b>	<b>27,797,900</b>	<b>0</b>	<b>11,451,450</b>	<b>16,346,450</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Index	Wastewater Projects	Funding Sources					Total Cost	Other Sources	Issued Debt Authorized	Unissued Debt Authorized	Unissued Debt Unauthorized	Reimbursement Resolution	2016-2025					Index			
		Prior Years	2015-2016	2016-2017	2017-2018	2018-2019							2019-2020	2020-2025	2016-2017	2017-2018	2018-2019		2019-2020	2020-2025	
01	Doe Branch Parallel Interceptor (2018)					5,177,341					5,177,341							5,177,341		01	
02	Doe Branch WWTP 1.5 MGD Expansion (2018)					20,259,159					20,259,159							20,259,159		02	
03	Doe Branch WWTP 1.5 MGD Expansion (2024)										24,190,495									24,190,495	03
04	Gates of Prosper Wastewater Improvements, Phase 1	5,700,000						5,700,000	X												04
05	Gates of Prosper Wastewater Improvements, Phase 2							320,000	X												05
06	Gates of Prosper Wastewater Improvements, Phase 3							180,000	X												06
07	Church / Parvin Wastewater Reconstruction		100,000					100,000	E												07
08	1608-WW La Cima #2 Interceptor (Coit - First)		465,000					465,000	A												08
09	Matthew Southwest Wastewater Improvements		2,500,000					2,500,000	X												09
10	1607-WW Public Works Interceptor		800,000					800,000	A												10
11	Public Works WWTP Decommission					900,000					900,000							900,000		11	
<b>Subtotal</b>		<b>5,700,000</b>	<b>3,865,000</b>	<b>0</b>	<b>0</b>	<b>26,336,500</b>	<b>0</b>	<b>24,690,495</b>	<b>60,591,995</b>	<b>10,065,000</b>	<b>0</b>	<b>0</b>	<b>50,526,995</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>26,336,500</b>	<b>0</b>	<b>24,190,495</b>	<b>0</b>	

Index	Drainage Projects	Funding Sources					Total Cost	Other Sources	Issued Debt Authorized	Unissued Debt Authorized	Unissued Debt Unauthorized	Reimbursement Resolution	2016-2025					Index			
		Prior Years	2015-2016	2016-2017	2017-2018	2018-2019							2019-2020	2020-2025	2016-2017	2017-2018	2018-2019		2019-2020	2020-2025	
01	1617-DR Amberwood Farms		32,000					32,000													01
02	1614-DR Coleman Street Channel Improvements		17,500	282,500				300,000	F						282,500						02
03	1516-DR Lakes of LaCima Outfall	60,000						60,000													03
04	1613-DR Old Town Drainage - Church & Parvin Drainage Impr.		500,000					500,000	F	190,000											04
05	Old Town Drainage - Detention Pond Improvements					1,000,000		1,000,000												1,000,000	05
06	Old Town Drainage - Fifth Street Trunk Main				400,000			400,000												400,000	06
07	Old Town Drainage - First & Main Trunk Main			800,000				800,000							800,000						07
08	1515-DR Old Town Drainage - Hawk Ridge Channel Improvements	165,000						165,000	F,X												08
09	1616-DR Old Town Drainage - McKinley & Broadway Trunk Main		600,000					600,000												600,000	09
10	1615-DR Old Town Regional Detention/Retention - Land Acquisition			385,000				750,000							385,000					750,000	10
11	Old Town Regional Retention - Broadway (Design & Constr.)		200,000	550,000				750,000							550,000						11
<b>Subtotal</b>		<b>225,000</b>	<b>1,714,500</b>	<b>2,017,500</b>	<b>400,000</b>	<b>1,000,000</b>	<b>0</b>	<b>29,340,495</b>	<b>108,551,720</b>	<b>23,934,806</b>	<b>1,439,519</b>	<b>0</b>	<b>83,177,395</b>	<b>0</b>	<b>2,017,500</b>	<b>400,000</b>	<b>1,000,000</b>	<b>0</b>	<b>24,190,495</b>	<b>0</b>	

<b>Grand Total Enterprise Funds</b>		<b>6,962,300</b>	<b>12,241,000</b>	<b>25,328,675</b>	<b>7,157,650</b>	<b>27,336,500</b>	<b>0</b>	<b>29,340,495</b>	<b>108,551,720</b>	<b>23,934,806</b>	<b>1,439,519</b>	<b>0</b>	<b>83,177,395</b>	<b>0</b>	<b>13,468,950</b>	<b>16,746,450</b>	<b>27,336,500</b>	<b>0</b>	<b>24,190,495</b>	<b>0</b>
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Description Codes - Other Sources	
A	Impact Fees
B	Grant and Interlocal Funds
C	Developer Agreements
D	General Fund
E	Water / Wastewater Fund
F	Stormwater Drainage Fund
G	Park Development Fund
H	TIRZ #1
J	TIRZ #2
K	Escrows
X	Non-Cash Contributions
Z	Other Sources (See Detail)

**Summary of Capital Improvement Program - 09/19/16  
Capital Improvement Program Summary**

**04**

	Capital Improvement Program Summary					Funding Sources				Reimbursement Resolution						Index		
	Prior Years	2015-2016	2016-2017	2017-2018	2018-2019	2018-2019	2019-2025	Total Cost	Other Sources		Issued Debt Authorized	Unissued Debt Authorized	Unissued Debt Unauthorized	2016-2017	2017-2018		2018-2019	2018-2019
General Fund	13,156,000	15,684,254	60,653,725	3,141,000	1,500,000	660,000	140,678,000	235,472,979	75,411,000	11,800,820	11,996,250	140,239,909	1,615,000	12,792,496	6,068,000	7,500,000	3,975,000	104,853,000
Enterprise Funds	6,962,300	12,241,000	25,328,675	7,157,650	27,336,500	0	29,340,495	108,551,720	23,934,806	1,439,519	0	83,177,395	0	13,468,950	16,746,450	27,336,500	0	24,190,495
<b>Grand Total Capital Improvement Program</b>	<b>20,118,300</b>	<b>27,925,254</b>	<b>85,982,400</b>	<b>10,298,650</b>	<b>28,836,500</b>	<b>660,000</b>	<b>170,018,495</b>	<b>344,024,699</b>	<b>99,345,806</b>	<b>13,240,339</b>	<b>11,996,250</b>	<b>223,417,304</b>	<b>1,615,000</b>	<b>26,261,446</b>	<b>22,814,450</b>	<b>34,836,500</b>	<b>3,975,000</b>	<b>129,043,495</b>