

Town of Prosper Fiscal Year 2014-2015 Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$1,560,593, which is a 20.68 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$741,890.

The members of the governing body voted on the budget as follows:

FOR: Ray Smith, Mayor Michael Korbuly
Meigs Miller, Mayor Pro-Tem Curry Vogelsang, Jr.
Kenneth Dugger, Deputy Mayor Pro-Tem Jason Dixon
Tem

AGAINST: Mike Davis

PRESENT and not voting: None

ABSENT: None

Property Tax Rate Comparison

	2014-2015	2013-2014
Property Tax Rate:	\$0.520000/100	\$0.520000/100
Effective Tax Rate:	\$0.468183/100	\$0.491217/100
Effective Maintenance & Operations Tax Rate:	\$0.242824/100	\$0.245309/100
Rollback Tax Rate:	\$0.429220/100	\$0.463067/100
Debt Rate:	\$0.163699/100	\$0.193809/100

Total debt obligation for Town of Prosper secured by property taxes: \$2,852,565