

Welcome to the June 25, 2024, Prosper Town Council Meeting

Call to Order/Roll Call

Invocation, Pledge of Allegiance, and Pledge to the Texas Flag

Pledge to the Texas Flag

Honor the Texas flag; I pledge allegiance to thee,
Texas, one state under God, one and indivisible.

Announcements

Presentations

Agenda Item 1.

Recognize the finalists and the winner of the Downtown Logo Competition. (RB)

Finalist:
Addy Boswell
Prestonwood Christian Academy
10th Grade



Finalist:

Alexandria Robison

Walnut Grove High School

10th Grade



Finalist:

Lea Canepa

Walnut Grove High School

9th Grade



Winner:
Destiny Donald
Prestonwood Christian Academy
9th Grade

Downtown
PROSPER



Consent Agenda

Agenda Item 2.

Consider and act upon the minutes from the June 11, 2024, Town Council Regular meeting. (MLS)

Agenda Item 3.

Consider and act upon the minutes from the June 13, 2024, Town Council and Prosper Economic Development Corporation Joint Work Session meeting. (MLS)

Agenda Item 4.

Consider acceptance of the May 2024 monthly financial report.
(CL)

Agenda Item 5.

Consider approval of revisions to the Town of Prosper Financial Policies Chapter 12-Vehicle Equipment and Replacement Fund, Chapter 13, Fund Balance Policy, Chapter 15-Debt Management Policy, Chapter 17- Financial Management Policies, and the creation of a Summary of Financial Policies. (CL)

Agenda Item 6.

Consider and act upon authorizing the purchase of ClearGov Budget Suite and Digital Budget Book Software in the amount of 42,500. (CL)

Agenda Item 7.

Consider and act upon authorizing the purchase of meter transmission units (MTUs) and data collector units (DCUs) for use with water meters from Aclara Technologies, LLC, in the amount of \$150,000. (CJ)

Agenda Item 8.

Consider and act upon authorizing the Town Manager to approve the purchase of nine (9) Motorola In-Car Video Systems (MVRs) from Motorola Solutions, Inc. for Police Department Patrol Vehicles for \$78,044. (DK)

Agenda Item 9.

Consider and act upon a resolution authorizing the Town Manager, and/or his/her designee, to apply for three 2024 Collin County Project Funding Assistance Program Grants for the Pecan Grove Trail, Raymond Community Park Trail, and Whitley Place Pavilion projects, and approve the authorization to accept the three 2024 Collin County Project Funding Assistance Program Grants, if awarded. (DB)

PARD Projects – Grant Applications

Collin County Project Funding Assistance Program

- Must provide matching funds
- Application submittal deadline – July 8, 2024
- Grant Awards – begin October 2024
- Projects and grant amounts being submitted:
 - Pecan Grove Park Trail Connection \$120,000
 - Raymond Community Park Trail \$400,000
 - Whitley Place Pavilion \$100,000

Agenda Item 10.

Consider and act upon authorizing the Town Manager to execute a Professional Services Agreement between Teague Nall and Perkins, Inc. and the Town of Prosper, Texas, for design services and preparation of construction documents for the Downtown Park Project (Project #2319-PK) for \$105,700. (DB)

Design Amenities

- Loop Trail
- Small Playground
- Picnic Cells

Schedule

- | | |
|---------------------------------------|-------------------|
| • Notice to proceed | July 15, 2024 |
| • 50% CD's | Sept / Oct 2024 |
| • 90% Design | Nov / Dec 2024 |
| • 100% CD's | Jan / Feb 2025 |
| • Bid and Construction Phase Services | March – July 2025 |

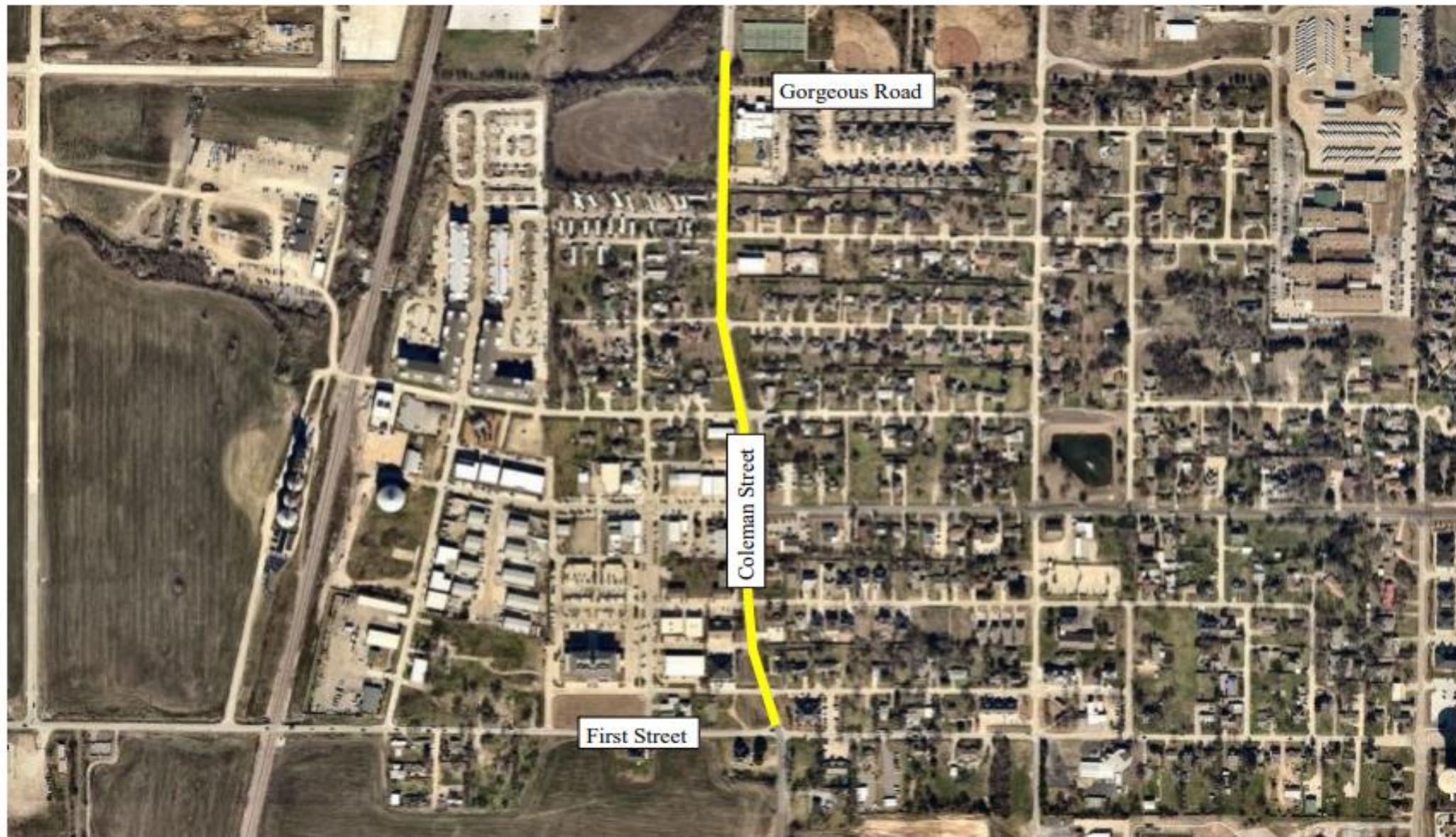
Agenda Item 11.

Consider and act upon authorizing the Town Manager to execute a Professional Engineering Services Agreement between Garver, LLC, and the Town of Prosper, Texas, related to the design of the Coleman Street (First Street – Gorgeous Road) project for \$660,000. (PA)

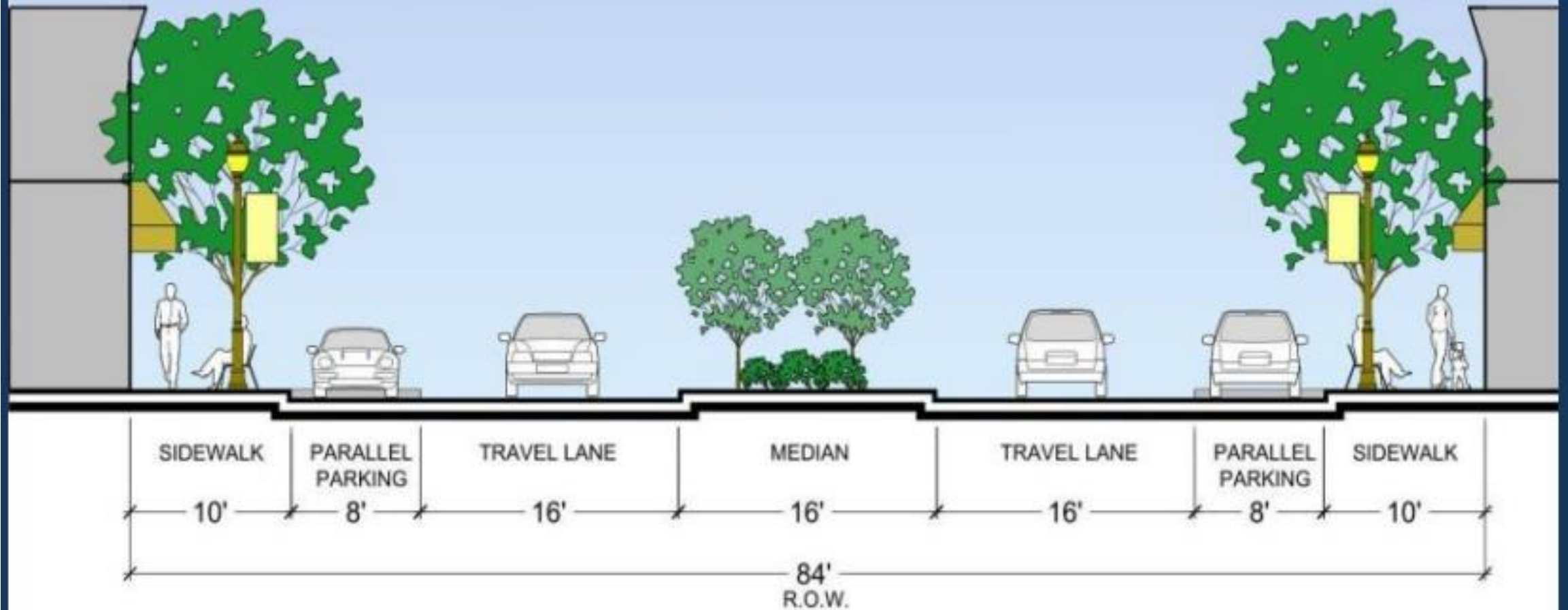


LOCATION MAP

Coleman Street — First Street to Gorgeous Road



SECTION G PRAIRIE VISTA THROUGH FIRST



Agenda Item 12.

Consider and act upon authorizing the Town Manager to execute a Professional Engineering Services Agreement between Freese and Nichols, Inc., and the Town of Prosper, Texas, related to the design of the Custer Road 6MG Ground Storage Tank project for \$599,500. (PA)



LOCATION MAP

CUSTER ROAD 6MG GROUND STORAGE TANK



Citizen Comments

Regular Agenda

Pursuant to Section 551.007 of the Texas Government Code, individuals wishing to address the Council for items listed as public hearings will be recognized when the public hearing is opened.

Agenda Item 13.

Consider and act upon authorizing the Town Manager to execute documents for the emergency repair of Coit Road north of First Street for \$74,163.52. (HW)





Agenda Item 14.

Consider and act upon an ordinance establishing a Homestead Tax Exemption. (CL)

Homestead Exemption Eligibility

- Applies to residential property where the taxpayer owns and occupies the property as their principal place of residence
- Residence Homestead Exemption Application submitted to Central Appraisal District by April 30 of the year for which the exemption is requested.
 - Collincad.org – Collin County Residents
 - Dentoncad.com – Denton County Residents

Homestead Exemption Consideration

- This optional homestead exemption cannot be less than \$5,000 or greater than twenty percent of the qualifying property's assessed value. - 20% (\$5,000 min.)
- Current exemption - 15% (\$5,000 min.)
- Finance Subcommittee recommended increase to 17.5% (\$5,000 min.)
- Total homestead savings of \$1,159,628 combined, average savings per homestead property owner is \$111.31
- Effective for property taxes due in 2025 if submitted by July 1

Homestead Exemption History

Fiscal Year	Homestead Exemption Rate
2025 Proposed	17.5% (\$5,000 min.)
2024	15.0% (\$5,000 min.)
2023	12.5% (\$5,000 min.)
2022	10.0% (\$5,000 min.)
2021	10.0% (\$5,000 min.)
2020	10.0% (\$5,000 min.)
2019	10.0% (\$5,000 min.)
2018	10.0% (\$5,000 min.)
2017	7.5% (\$5,000 min.)

Homestead Exemption Benchmark

Entity	Homestead Exemption Rate
Anna	3.0% (\$5,000 min.)
Celina	No Homestead Exemption
Coppell	5.0% (\$5,000 min.)
Flower Mound	12.5% (\$5,000 min.)
Frisco	15.0% (\$5,000 min.)
Keller	20.0% (\$5,000 min.)
Little Elm	No Homestead Exemption
McKinney	No Homestead Exemption
Southlake	7.5% (\$5,000 min.)
Prosper (Current)	15.0% (\$5,000 min.)
Prosper (Preliminary)	17.5% (\$5,000 min.)

Agenda Item 15.

Discuss and consider Town Council Subcommittee reports. (DFB)

Possibly direct Town Staff to schedule topic(s) for discussion at a future meeting.

Executive Session

Section 551.087 – To discuss and consider economic development incentives and all matters incident and related thereto.

Section 551.072 – To discuss and consider the purchase, exchange, lease, or value of real property for municipal purposes and all matters incident and related thereto.

Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.

Section 551.071 - To consult with the Town Attorney regarding legal issues associated with code enforcement activities and substandard structures, and all matters incident and related thereto.

Section 551.074 - To discuss appointments to the Board of Adjustment/Construction Board of Appeals, Parks & Recreation Board, Library Board, Prosper Economic Development Corporation Board, Planning & Zoning Commission, Community Engagement Committee, and the Downtown Advisory Committee, and all matters incident and related thereto.

The Town Council will reconvene after Executive Session.

Reconvene into Regular Session and take any action necessary as a result of the Closed Session.

Adjourn