

Welcome to the August 13, 2024, Prosper Town Council Meeting

Call to Order/Roll Call

Invocation, Pledge of Allegiance, and Pledge to the Texas Flag

Pledge to the Texas Flag

Honor the Texas flag; I pledge allegiance to thee,
Texas, one state under God, one and indivisible.

Announcements

Consent Agenda

Agenda Item 1.

Consider and act upon the minutes from the July 23, 2024, Town Council Work Session meeting. (MLS)

Agenda Item 2.

Consider and act upon the minutes from the July 23, 2024, Town Council Regular meeting. (MLS)

Agenda Item 3.

Consider and act upon the minutes from the July 30, 2024, Town Council Work Session meeting. (MLS)

Agenda Item 4.

Receive the Quarterly Investment Report for June 30, 2024. (CL)

Agenda Item 5.

Consider and act upon authorizing the Town Manager to execute an audit engagement letter between Weaver and Tidwell, L.L.P., and the Town of Prosper, Texas, related to the fiscal year 2024 annual audit. (CL)

Agenda Item 6.

Consider and act upon an ordinance amending the Fee Schedule for Emergency Medical Services (EMS) rates. (SB)

Agenda Item 7.

Consider and act upon authorizing the Town Manager to execute documents for the emergency repairs of water supply pumps by Global Pump Solutions LLC estimated not to exceed \$150,000.
(CJ)

Agenda Item 8.

Consider and act upon authorizing the Town Manager to approve \$600,000 in expenditures under the existing contract with WOPAC Construction, Inc., (WOPAC) Bid No. 2019-53-A, for miscellaneous concrete replacement and repair services.
(CJ)

Agenda Item 9.

Consider and act upon authorizing the Town Manager to execute a Professional Services Agreement between Geotex Engineering LLC, and the Town of Prosper, Texas, related to professional construction materials testing and observation services for the Prosper Lower Pressure Plane Phase 2A project for \$102,820. (PA)

**Professional Construction
Materials Testing & Observation
Services Agreement NTE:**

\$102,820.00

Recommendation:
Geotex Engineering, LLC



Agenda Item 10.

Consider and act upon an ordinance amending Section 3.14.012(2)(H) of the Town's Code of Ordinances as it relates to Political Signs. (MLS)

Agenda Item 11.

Consider and act upon an ordinance amending Chapter 1, “General Provisions,” of the Town of Prosper Code of Ordinances by adopting a new Article 1.11, “Downtown Prosper Entertainment District.” (DH)

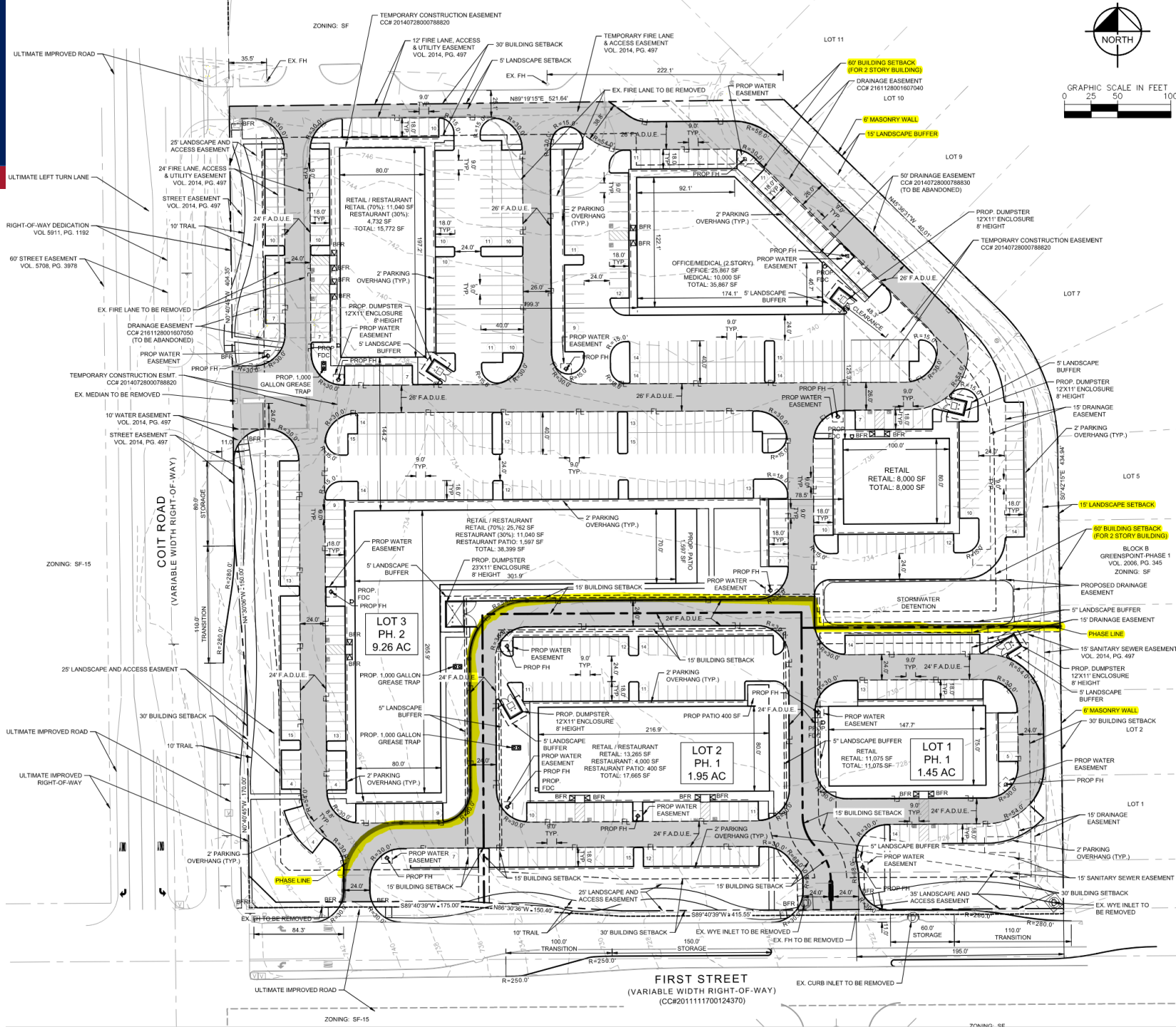
Agenda Item 12.

Consider and act upon an ordinance amending Chapter 6, “Health and Sanitation,” of the Town of Prosper Code of Ordinances by amending the definitions of Article 6.03, “Maintenance of Property,” and adding new Subsections (c) and (d) to Section 6.03.002, “Regulation of Weeds, Rubbish, Brush, and Other Objectionable, Unsightly, or Unsanitary Matter.” (DH)

Agenda Item 13.

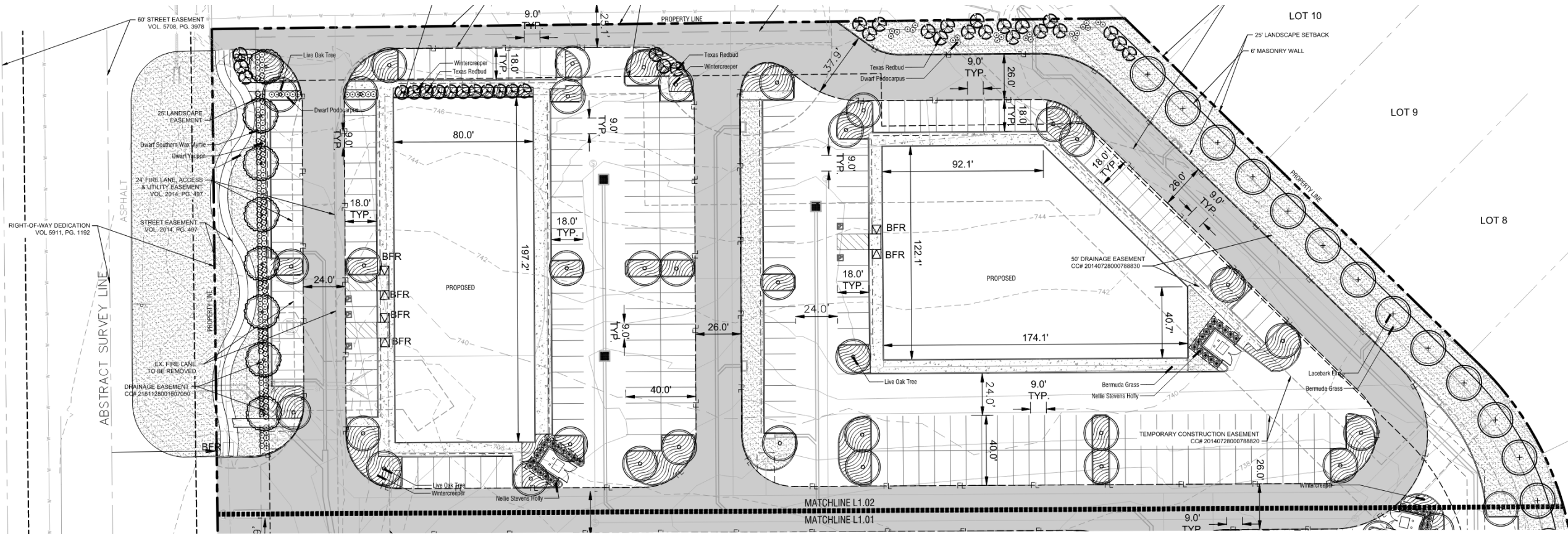
Consider and act upon whether to direct staff to submit a written notice of appeals on behalf of the Town Council to the Development Services Department, pursuant to Chapter 4, Section 1.5(C)(7) and 1.6(B)(7) of the Town's Zoning Ordinance, regarding action taken by the Planning & Zoning Commission on Preliminary Site Plans and Site Plans. (DH)

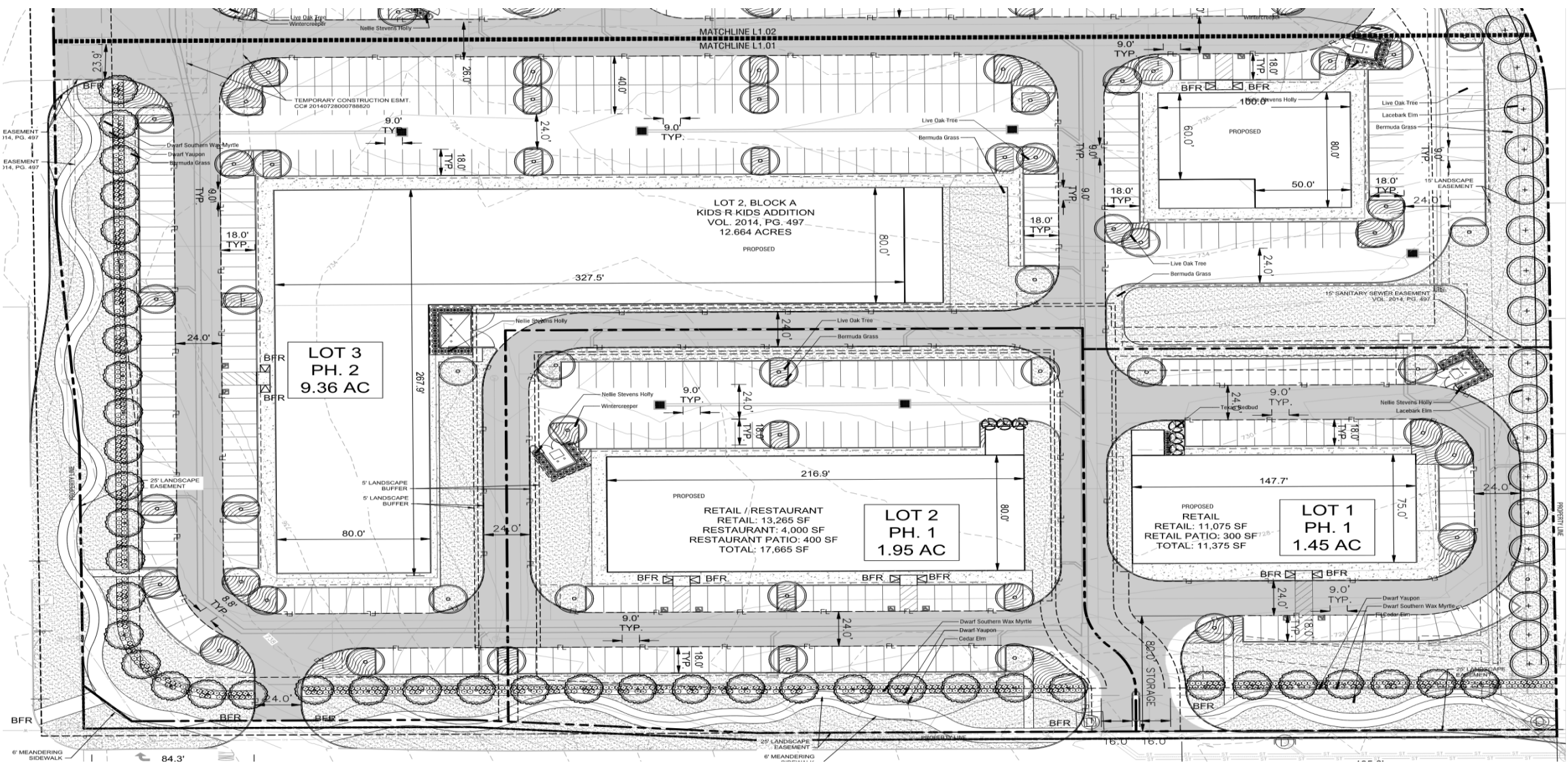




FIRST STREET
(VARIABLE WIDTH RIGHT-OF-WAY)
(CC#201111700124370)







Information

Purpose:

- Construct six commercial buildings totaling 124,781 square feet.
 - Medical/Professional Office Building (Two-Story)
 - Restaurant/Retail Buildings (3)
 - Retail Buildings (2)

Information Cont.

Phasing:

- Phase 1 (Lots 1-2)
 - Retail Building (11,075 SF) – Lot 1
 - Restaurant/Retail Building (17,265 SF) – Lot 2
- Phase 2 (Lot 3)
 - Medical/Professional Office Building (35,867 SF)
 - Restaurant/Retail Buildings (52,574 SF)
 - Retail Building (8,000 SF)

Information Cont.

Residential Adjacency:

- Zoning Ordinance requirements for commercial to residential adjacency.
 - Six-Foot Masonry Wall
 - Staff will require spacing in between the existing residential fences and the masonry wall to allow for maintenance.
 - 15-Foot Landscape Buffer
 - 60-Foot Building Setback (Two-Story Building)

Information Cont.

Detention Pond:

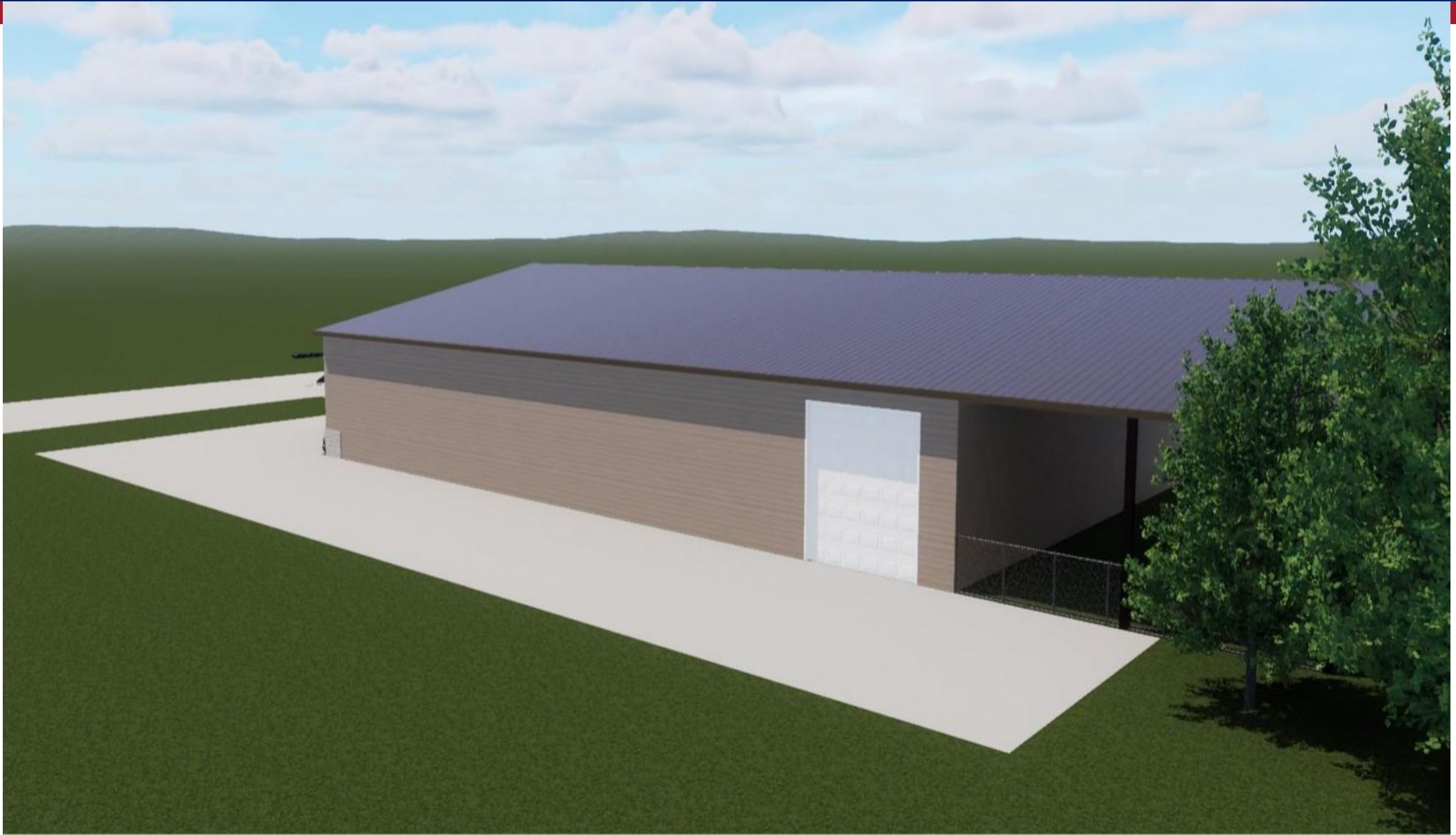
- Per the Town's Zoning Ordinance, detention ponds that contain a constant water level, are landscaped, or otherwise treated as an amenity for the development, as determined by the Director of Development Services or his/her designee, may be calculated toward the required open space.

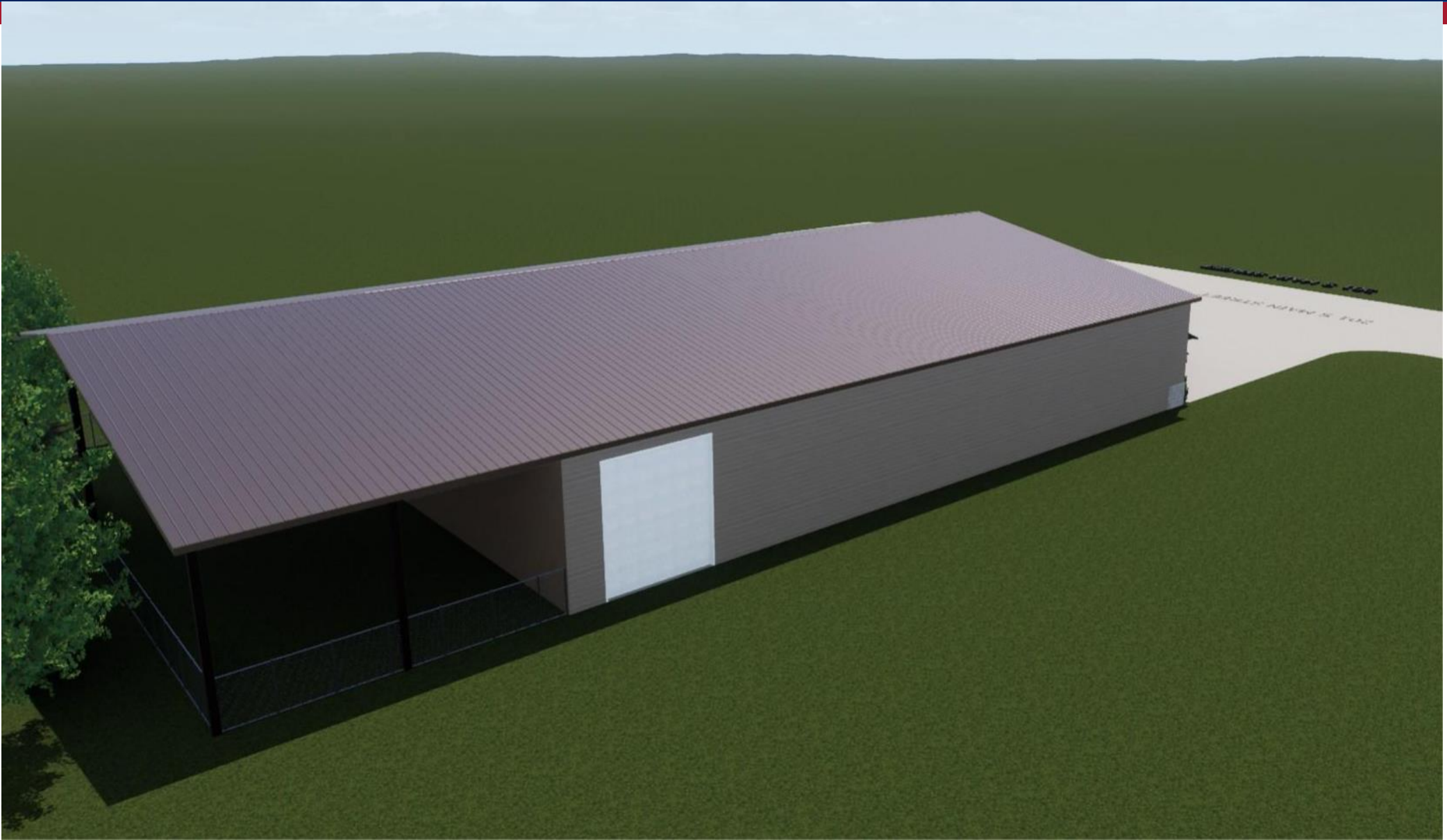


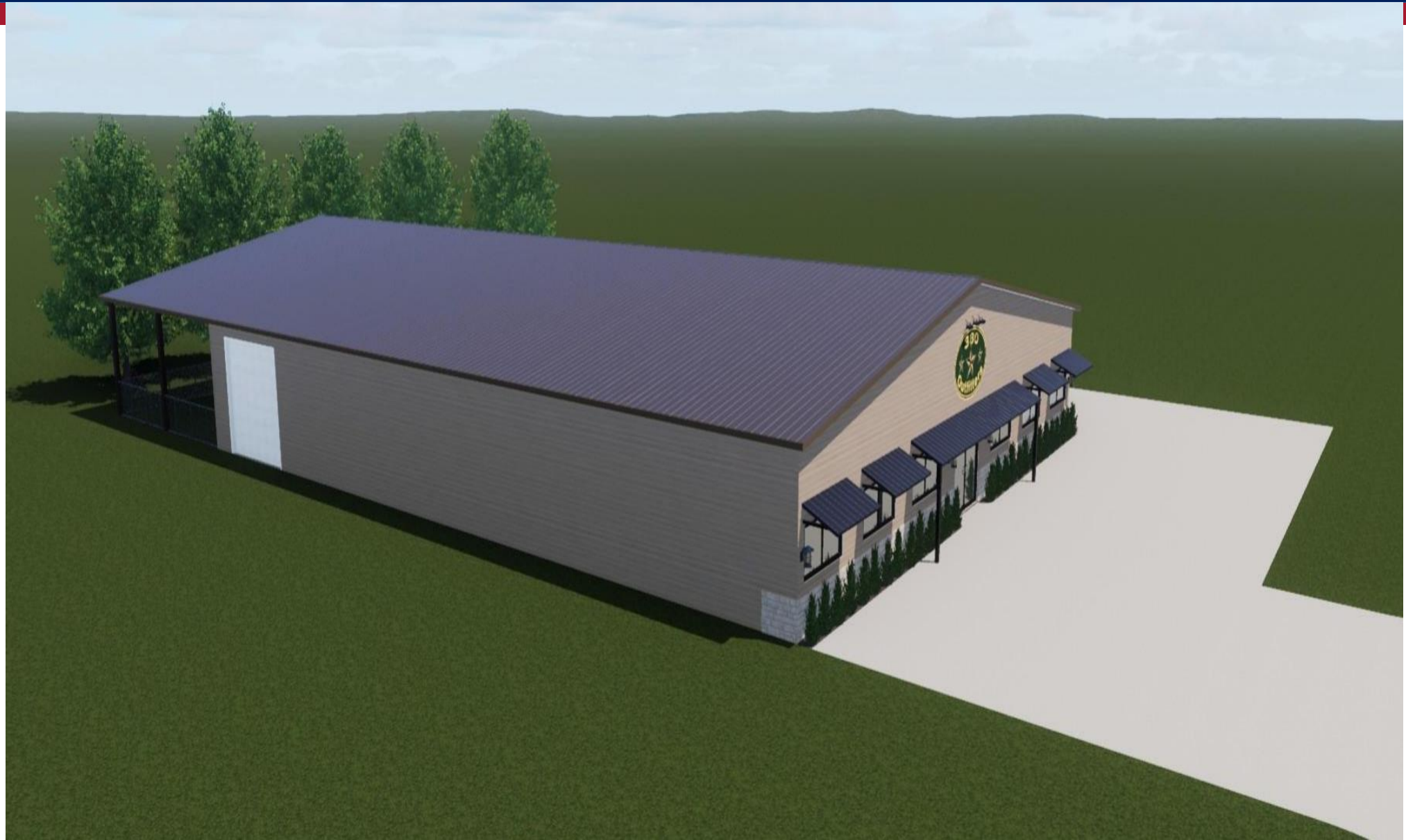


201 S MAIN STREET
201 S MAIN STREET











Information

Purpose:

- Renovate exterior elevations of an existing retail building with the proposed improvements.
 - Removal of two doors.
 - Installation of three windows on either side of the remaining door.
 - Installation of awnings over all windows.
 - Installation of posts on the front entrance holding up the center awning.
 - Installation of a three-foot brick ledge across the entire front.
 - Installation of siding around the entire building.
 - Usage of earth tones as exterior colors.

Citizen Comments

Regular Agenda

Pursuant to Section 551.007 of the Texas Government Code, individuals wishing to address the Council for items listed as public hearings will be recognized when the public hearing is opened.

Agenda Item 14.

Consider and act upon a request for the removal of an historic tree on Wandering Creek, Phase 1, on 48.9± acres, located on the south side of First Street and 335± feet east of Wildcat Way.
(DH)

Information

Purpose:

- Remove a historic tree (48.6-caliper inch pecan tree) for the development of a residential subdivision.

Historic Tree:

- An historic tree is any tree that exceeds 40-caliper inches.

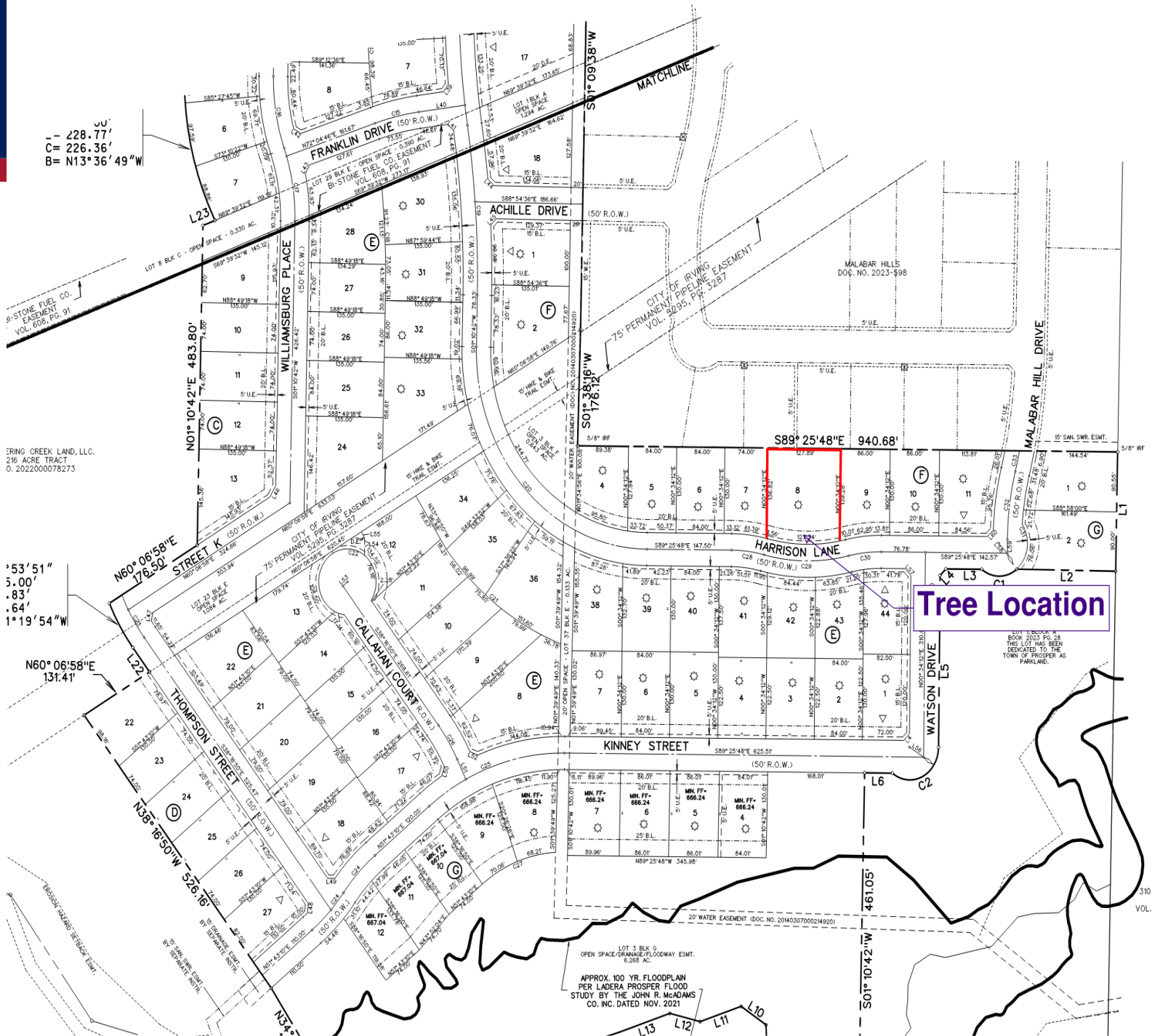
Background:

- Approved final plat showed Harrison Lane in a way that avoided the tree.
- Arborist determined that the tree would not survive after the infrastructure for the subdivision was put in place.

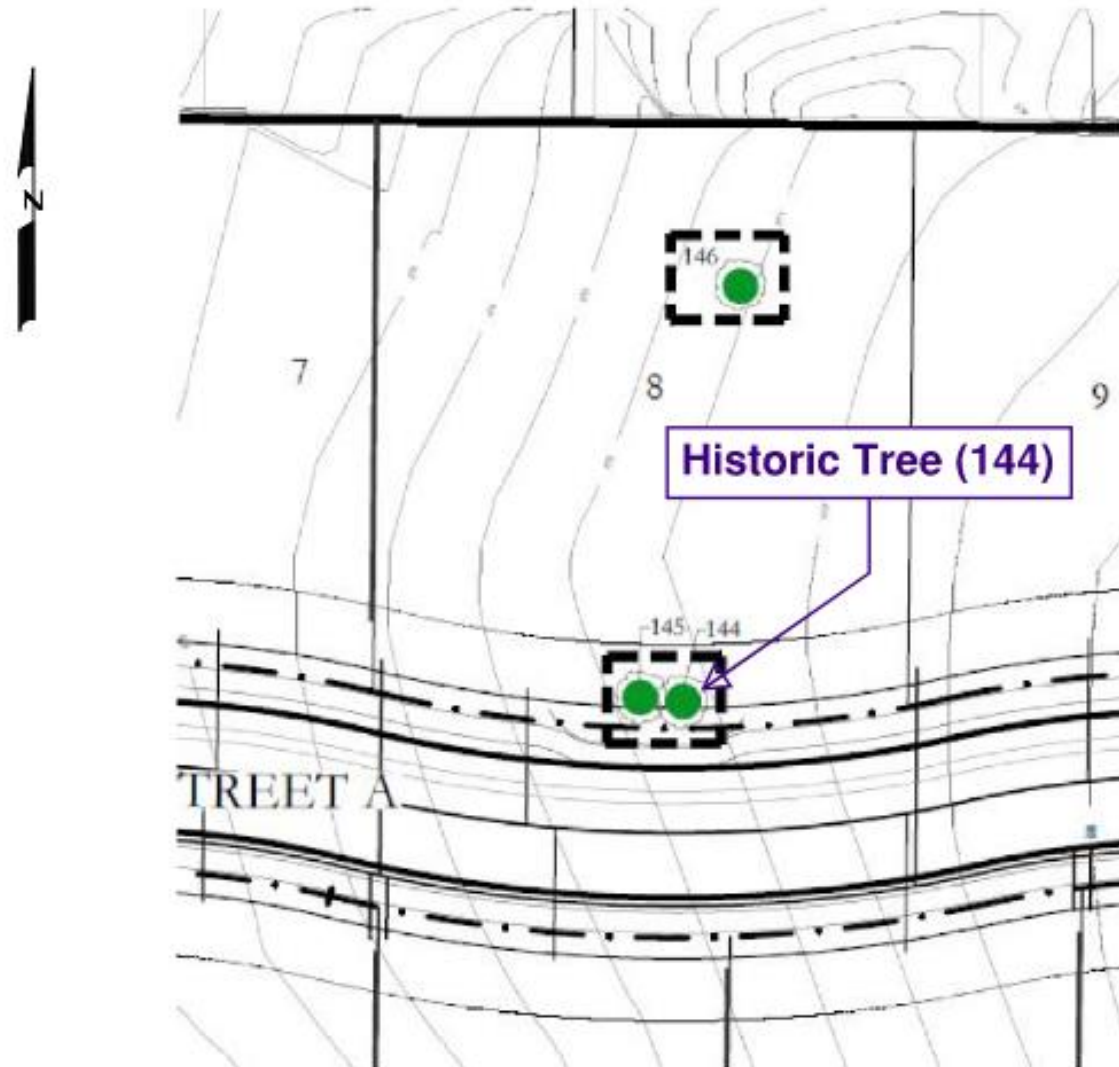
Information Cont.

Mitigation:

- Historic trees require a percentage of replacement (in caliper inches) of 400%.
 - $48.6 \text{ (Caliper Inches of Tree)} \times 4 \text{ (400\% Replacement)} = \mathbf{194.4 \text{ (Required Caliper Inches)}}$
- The requirement for new trees is a minimum three caliper inches; therefore, the number of trees required would be the required caliper inches divided by three.
 - $194.4 \text{ (Required Caliper Inches)} / 3 \text{ (Caliper Inches for Tree)} = \mathbf{65 \text{ (Number of Trees)}}$
- The fee for every caliper inch is \$175; therefore, the fee in lieu of replacing the trees would be the required caliper inches multiplied by \$175.
 - $194.4 \text{ (Required Caliper Inches)} \times 175 \text{ (Fee Per Caliper Inch)} = \mathbf{34,020 \text{ (Fee In Lieu Of Replacement)}}$



Tree Number	Diameter at Breast Height (Inches)	Common Name	Scientific Name
144	48.6	Pecan	<i>Carya illinoensis</i>





Facing east looking at Trees 144 and 145. Canopy significantly defoliated compared to adjacent pecans



Tree 144 – significant root damage from road grade cut. Tree 146 (another pecan tree) in background demonstrates dense foliage in canopy by comparison.

Agenda Item 15.

Consider and act upon a request for the removal of an historic tree on Legacy Gardens, Phases 3-4, on 136.1± acres, located on the southwest corner of Shawnee Trail and Frontier Parkway.
(DH)

Purpose:

- Remove a historic tree (42-caliper inch ash tree) for the development of a residential subdivision.

Historic Tree:

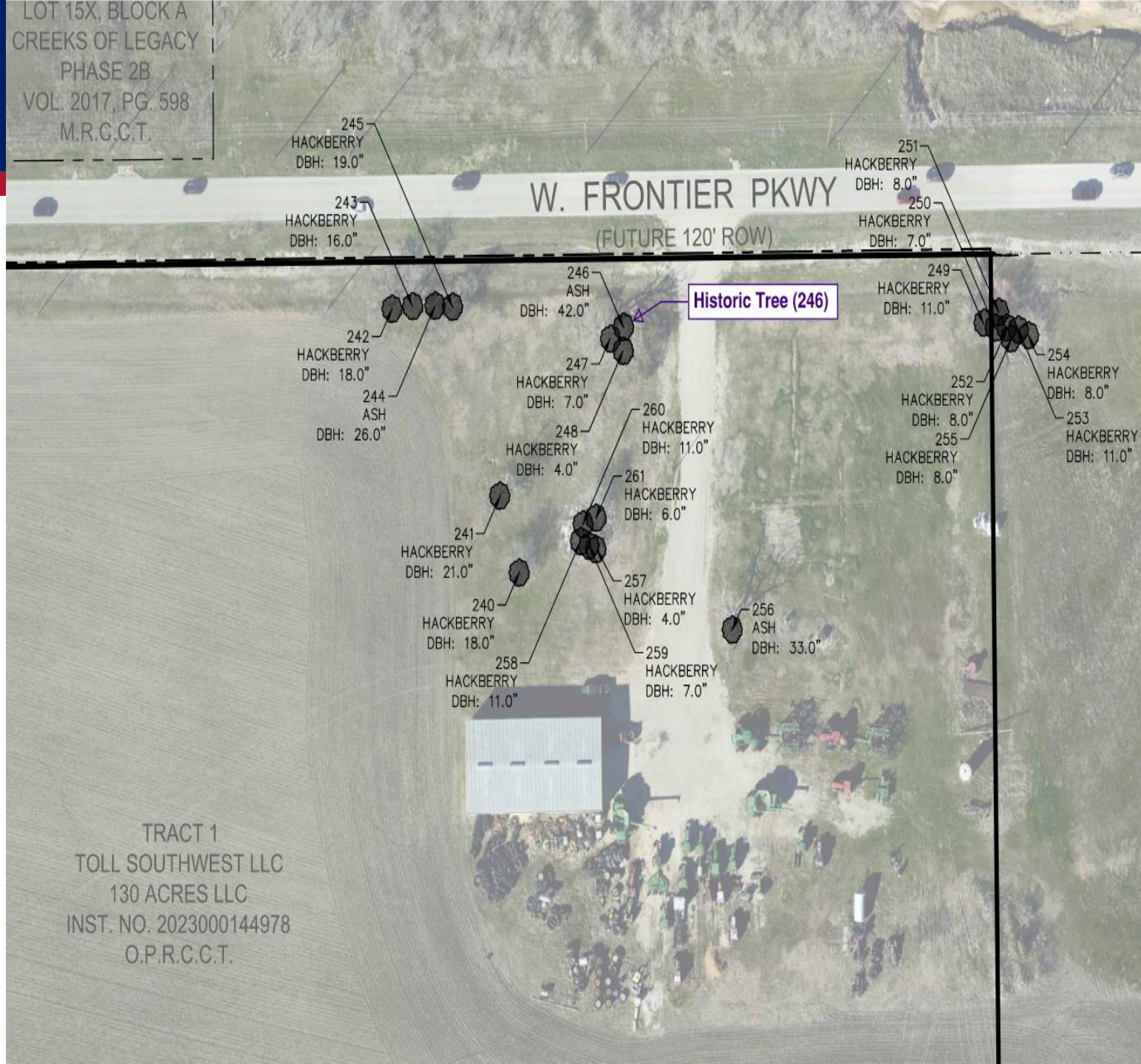
- An historic tree is any tree that exceeds 40-caliper inches.

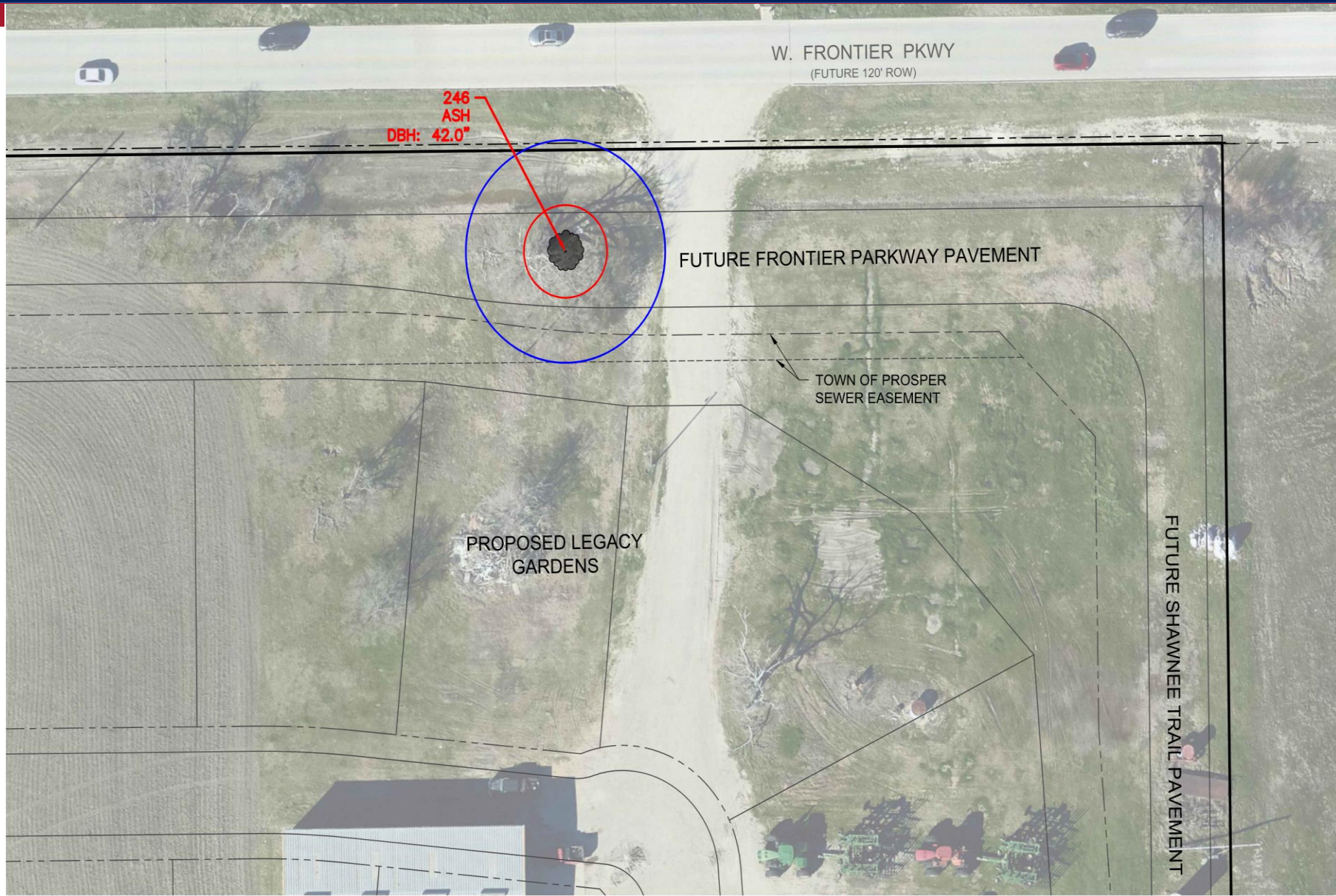
Background:

- North side of the tree has been trimmed by power line company due to interference with lines.
- The tree is in the future right-of-way of Frontier Parkway and would eventually be removed due to the anticipated expansion of the thoroughfare.

Mitigation:

- Historic trees require a percentage of replacement (in caliper inches) of 400%.
 - $42 \text{ (Caliper Inches of Tree)} \times 4 \text{ (400\% Replacement)} = \mathbf{168 \text{ (Required Caliper Inches)}}$
- The requirement for new trees is a minimum three caliper inches; therefore, the number of trees required would be the required caliper inches divided by three.
 - $168 \text{ (Required Caliper Inches)} / 3 \text{ (Caliper Inches for Tree)} = \mathbf{56 \text{ (Number of Trees)}}$
- The fee for every caliper inch is \$175; therefore, the fee in lieu of replacing the trees would be the required caliper inches multiplied by \$175.
 - $168 \text{ (Required Caliper Inches)} \times 175 \text{ (Fee Per Caliper Inch)} = \mathbf{29,400 \text{ (Fee In Lieu Of Replacement)}}$
- Per the Engineering Department, the tree conflicts with CIP infrastructure for both roadway and sanitary sewer. Consequently, if mitigation is required, it would be up to Town Engineering to mitigate.







Agenda Item 16.

Consider and act upon authorizing the Town Manager to execute a Professional Service Agreement between Freese and Nichols, Inc., and the Town of Prosper, Texas, related to the creation of a Unified Development Code for an amount not to exceed \$342,842. (DH)

Purpose:

- Combine different land use regulations into a single document.
 - Code of Ordinances
 - Engineering Standards
 - Park Dedication Regulations
 - Subdivision Ordinance
 - Zoning Ordinance
 - Other Development Standards

Purpose:

- Inclusion of new standards and updates to existing standards.
 - New Dallas North Tollway Overlay District Standards
 - New Downtown Overlay District Standards
 - Updates to Existing Ordinances

Process:

- Six-month timeline that includes the following events.
 - Kick-Off Meeting and Tour (Town and Consultant)
 - Bi-Weekly Meetings (Town Staff and Consultant)
 - Public Hearing at Planning & Zoning Commission
 - Public Hearing at Town Council

Budget Impact:

- The overall cost of the project is \$324,842.
 - Budgeted for in Planning's Professional Services Account (No. 100-5410-40-03).
 - Funded from the current and upcoming budget years from Building Inspections contract services.
 - Savings from unspent money allocated to outsourced commercial plan review utilized for contract.
 - Expense paid in two fiscal years.
 - Fiscal Year 2024 (\$100,000) & Fiscal Year 2025 (\$224,842)
 - No increase to the general budget for Fiscal Year 2025.

Agenda Item 17.

Discuss and consider the submission of the Preliminary Fiscal Year 2024-2025 Budget. (CL)

Town Council Strategic Visioning Priorities



1

ACCELERATION OF INFRASTRUCTURE

- Work with the Capital improvement Subcommittee to identify gaps in the Town's infrastructure and ensure that it meets the demands of a growing community
- Utilize all available financial methods (Bonds, Certificates of Obligation, Capital Dedicated Fund, Grants, etc.) to fund projects.
- Work with the Capital Improvement Subcommittee to plan for a future bond program and/or pay-as-you-go program.



2

DEVELOPMENT OF DOWNTOWN PROSPER AS A DESTINATION

- Collaborate with the Downtown Business Alliance, Community Engagement Committee, Downtown Committee, and Prosper EDC to implement the Downtown Master Plan.
- Pursue a mix of public and private developments as catalysts for office, retail, restaurants, entertainment, housing, and outdoor events.



3

ENSURE THE TOWN'S COMMERCIAL CORRIDORS ARE READY FOR DEVELOPMENT

- Ensure US 380 and Dallas North Tollway are primed and ready for development.
- Develop long-term strategies for land use, landscaping, lighting, and traffic.
- Leverage partnerships with TxDOT, NTTA and private development.



4

CONTINUE TO PROVIDE EXCELLENT MUNICIPAL SERVICES

- Strive to be a high-performing organization focused on continuous improvement, best practices, and benchmarking.
- Develop a culture of excellence and provide the financial resources necessary to support these goals.
- Provide a welcoming and respectful environment for residents, visitors, and Town employees.



5

WORK TOWARDS A GROWING AND DIVERSIFIED TAX BASE

- Collaborate with Prosper EDC and be adaptable to changing market conditions.
- Place an emphasis on corporate, medical, and life-sciences sectors.
- Utilize metrics to create resiliency strategies against market changes.

Budget Timeline

February 27, 2024

Multi-Year Budget Projections

May 28, 2024

Adopted Strategic Vision Priorities

Spring/Summer 2024

Sub-Committee Meetings on Capital Project
Prioritization, Debt Issuance, Market Adjustments

July 25, 2024

Certified Rolls

July 30, 2024

Budget Workshop at Council Work Session

August 13, 2024

Presentation of Preliminary Budget,
Passage of all items needed to begin
Budget Adoption Process.

Budget Timeline

Before August 23, 2024

Sub-Committee Meetings per Council Direction

August 29, 2024

Budget Town Hall Meeting

September 10, 2024

Budget Public Hearing, Final Changes (if any) and Adoption; Tax Rate Public Hearing and Adoption; Tax Increase Ratification

Budget in Brief

Total FY 2024-2025 Preliminary Budget Operating Appropriations \$102,622,254 including:

- \$52,819,628 for General Fund operations and maintenance,
- \$3,346,035 for the Crime Control and Prevention Special Purpose District,
- \$3,544,260 for the Fire Control, and Emergency Medical Services Special Purpose District,
- \$42,912,331 for the Town's Enterprise Funds including Solid Waste, Water, and Sewer utilities as well as the Storm Drainage Utility Fund.

General Debt Service Appropriations for the coming fiscal year are \$18,526,992.

Governmental Capital Projects added for the year total \$51.4 million.

Key General Fund Revenue Drivers

For FY 2024-2025, General Fund revenues are expected to total \$51,207,806 which is an increase of 7.04% over the previous year's amended budget. This additional revenue is from increased property tax, sales tax, and franchise fees.

The Preliminary Budget reflects 10.6% growth from FY 2023-2024 year-end projected sales tax receipts. This is the seventh year for the Special Purpose Districts that receive sales tax that had been previously reported in the General Fund. The General Fund is projecting sales tax revenue of \$12,659,839 for FY 2024-2025.



General Fund Staffing

Department	Title	Start Date	FTE	Recurring	One-time	Grant Revenue	Year 2
Town Managers Office	Management Analyst	10/1/2024	1	105,000	10,000	-	105,000
Finance	Fleet Coordinator	1/1/2025	1	72,003	48,730	-	95,499
Communications	Communication Specialist increase to Full-time	10/1/2024	0.5	34,091	-	-	34,091
Municipal Court	Municipal Court Clerk	1/1/2025	1	47,399	-	-	47,399
Police	Administrative Assistant-Patrol	4/1/2025	1	13,171	36,515	-	69,419
Police	Detective	4/1/2025	1	80,049	115,264	-	150,101
Police	Police Officers (COPS Grant)	1/1/2025	5	579,298	505,917	333,333	749,943
Police	9-1-1 Communications CAD Supervisor	4/1/2025	1	65,425	5,369	-	127,553
Fire	Fire Inspector/Investigator	1/1/2025	1	100,072	102,265	-	128,444
Public Works	Signs and Marking Technician	4/1/2025	1	40,716	-	-	77,323
Public Works	Streets Utility Worker	1/1/2025	1	58,420	-	-	76,724
Public Works	Facilities Maintenance Technician	1/1/2025	1	51,700	-	-	61,692
Parks	Irrigation Technician	4/1/2025	1	37,558	51,456	-	72,977
Parks	Parks Supervisor	11/1/2024	1	92,738	52,529	-	100,971
Library	Library Assistant PT to FT	10/1/2024	0.5	30,286	-	-	30,286
Engineering	Senior Traffic Engineer	1/1/2025	1	101,028	20,686	-	141,929
Total General Fund			19	1,508,954	904,631	333,333	2,069,351



Other Funds Staffing

Water/Wastewater Fund

Department	Title	Start Date	FTE	Recurring	One-time	Grant Revenue	Year 2
Public Works	Crew Leader	10/1/2024	1	98,141	99,820	-	98,141
Public Works	Heavy Equipment Operator	10/1/2024	1	85,270	335	-	85,270
Public Works	Utility Worker	10/1/2024	1	75,672	1,800	-	77,472
Total Water/Wastewater Fund			3	259,083	101,955	-	260,883

Stormwater Drainage Fund

Department	Title	Start Date	FTE	Recurring	One-time	Grant Revenue	Year 2
Public Works	Stormwater Crew Leader	10/1/2024	1	168,280	14,502	-	103,830
Total Stormwater Drainage Fund			1	168,280	14,502	-	103,830

Market Study

Fund	Recurring
General Fund - Police-Sworn	232,513
General Fund - Fire-Sworn	228,464
General Fund	311,881
Water/Wastewater	37,601
Total Market Study	810,459

- Public Safety Market Methodology
 - The average minimum and maximum annual rates of pay at benchmark cities. The data is anchored at the minimum and maximum annual rates for each respective rank and file.
 - Competitive percentage above market average – 1.75%
- Non-Public Safety Market Methodology
 - $(\text{Max Average} + \text{Min Average}) / 2 = \text{Midpoint}$

Major General Fund Additions

Administration:

<u>Enhancements</u>	<u>Amount</u>
Comprehensive Compensation and Benefits Study and Funding	\$772,858
IT Security and Other Enhancements	\$274,419

Police:

<u>Enhancements</u>	<u>Amount</u>
Stratified Policing Accountability Model	\$276,049
Flock Safety Program Expansion (Grant)	\$367,250
Officer Safety Equipment (Grant)	\$79,163

Fire:

<u>Enhancements</u>	<u>Amount</u>
Radio Replacement (year 1 of 4)	\$91,628
Online Paramedics School	\$41,250

Streets:

<u>Enhancements</u>	<u>Amount</u>
Street Markings and Sign Repairs	\$73,102
Building Repairs	\$50,000

Parks and Recreation:

<u>Enhancements</u>	<u>Amount</u>
Increased Community Events	\$90,050
New Parks and Median Maintenance	\$362,000

Other Funds

Utility Fund-Distribution and Collection Utility

- Potable Water Supplier proposing over 13.8% increase in rates
- Wastewater treatment supplier requires significant capital investment for new treatment plant
- Rate Consultant projecting need for multiple year rate increases including a blended 8.7% next year (5% water and 16% wastewater)
- First Rate Increase in four years (2020)

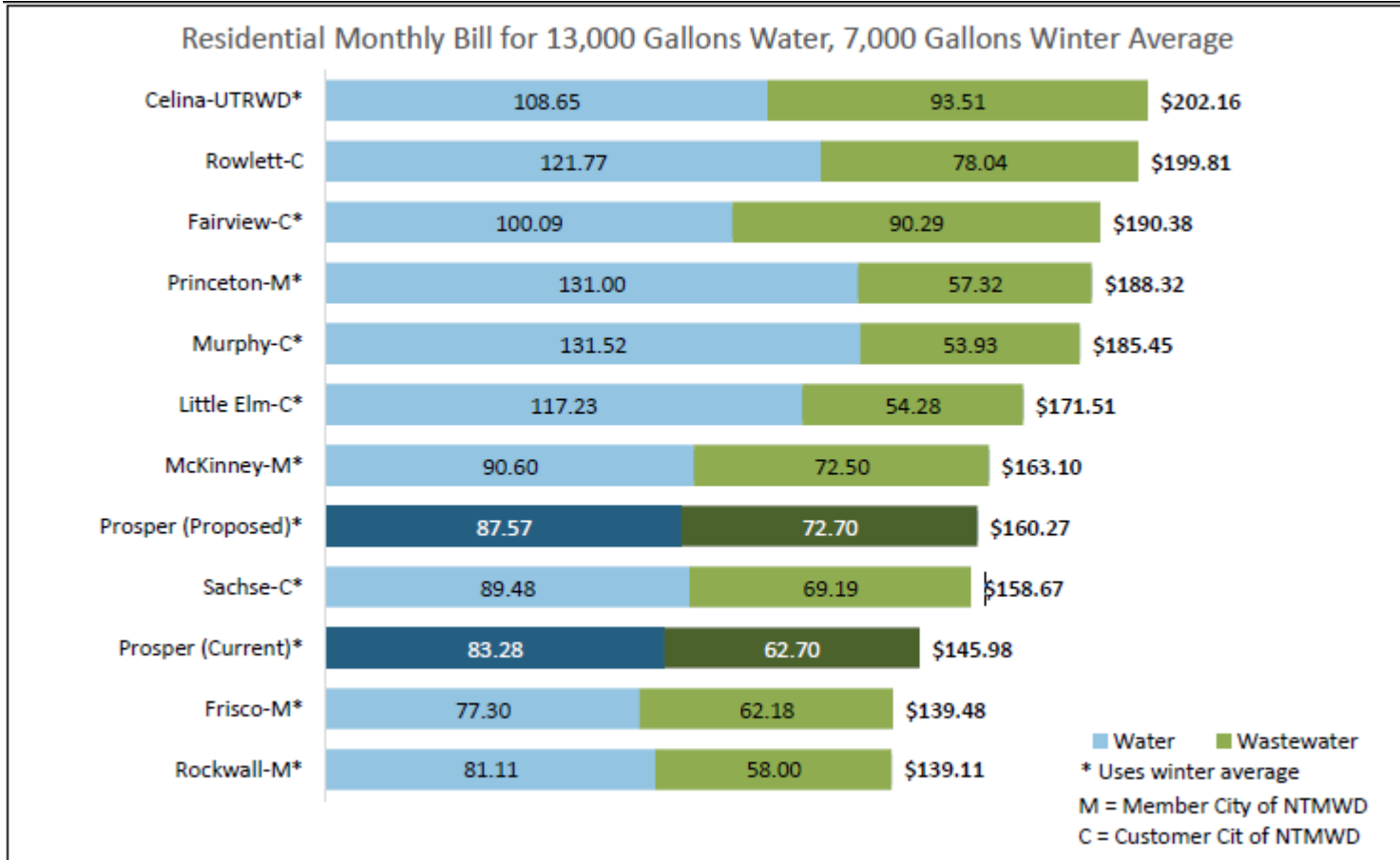
Solid Waste Fund

- Created in 2023, the fund will be self-supporting through rates.

Stormwater Drainage

- No rate increase recommended. Last rate increase 2018.

Rate Comparison



Debt Service Fund

- Add Series 2024 authorized by Council - \$36.407 Million
- Redeem Series 2014 - \$600,000 (\$140,000 savings)
- \$152 million available for 2025 Bond Election
- Increases I&S Rate from 0.177258 to 0.180392
- 36% I&S percentage of total Tax Rate (below 40%)
- Outstanding Total Debt of \$228,582,000 at end of FY24-25
- 2.4% Outstanding Total Debt as a percentage of TAV (below 4%)
- \$5,366 Outstanding Total Debt per Capita

Governmental Capital Projects

- \$35.9 million in Streets Projects
- \$6.6 million in Parks Projects
- \$5.3 million in Facility Projects
- \$2 million in Public Safety Projects
- \$1.5 million in Unrestricted Projects
- \$51.3 million Total in Projects

Multi-Year Capital Program/Debt Issuance

Recently Approved Bonds 2023-2024

Parks

- Raymond Community Park, Phase 1: (Construction) \$10,900,000

Public Safety

- Fire Station #4 (Construction) \$10,200,000

Street

- First Street (DNT – Coleman): (Construction) \$9,000,000
- Coit Road (First – Frontier) – 4 lands: (Land/Esmt) \$1,700,000
- Teel (US 380 – First St.) 2 NB Lanes (Construction) \$1,400,000
- Legacy (First – Star Trail) 2NB Lanes (Construction) \$650,000
- Braided Ramps \$2,557,062

TOTAL

\$36,407,062

Multi-Year Capital Program/Capital Dedicated

Parks

- Parks and Public Works Facility, Phase 1 \$2,352,938

Public Safety

- Fire Station #4 (Construction) \$2,500,000

Street

- Traffic Signal – First & Artesia \$230,000
- Traffic Signal – Teel & Prairie \$460,000
- DNT Main Lanes (US 380 – FM 428) \$2,557,062

Unprogrammed \$1,500,000

TOTAL \$9,600,000

Agenda Item 18.

Consider and act upon an ordinance establishing the tax year 2024 Certified Appraisal Roll. (CL)

Historical Property Valuation

Fiscal Year	Valuation Excluding Freeze	Growth	New Property	Growth from New Property	Reappraisal Growth	Growth from Reappraisal
2019-2020	4,209,067,499	12.4%	414,634,110	11.1%	49,749,601	1.3%
2020-2021	4,601,196,301	9.3%	360,557,369	8.5%	31,571,433	0.8%
2021-2022	5,437,210,564	18.2%	469,526,490	10.2%	366,487,773	8.0%
2022-2023	6,616,007,870	21.7%	596,431,779	11.0%	582,365,527	10.7%
2023-2024	8,335,296,679	26.0%	876,474,004	13.3%	842,814,805	12.7%
2024-2025	9,622,101,595	15.4%	878,599,323	10.5%	408,205,593	4.9%

Agenda Item 19.

Consider and act upon accepting submission of the tax year 2024, fiscal year 2024-2025, no-new-revenue tax rate of \$0.466941 per \$100 taxable value, voter-approval tax rate of \$0.522075 per \$100 taxable value, and preliminary property tax rate of \$0.505000 per \$100 taxable value. (CL)

No-New-Revenue Tax Rate

- The “**No-New-Revenue**” rate is the highest property tax rate a local government can adopt that generates the same amount of revenue as the previous year, despite changes in property values.
- The calculation excludes impact from new property and property in a TIRZ.
- Compares like property year over year.

Voter-Approval Tax Rate

- The “**voter approval**” rate is the maximum property tax rate increase, 3.5% on M&O plus calculated I&S Rate, that local taxing units can implement without voter approval.
- Mandated to adopt the calculated I&S rate.

Property Tax Rate Comparison

	2024-2025	2023-2024
No-New-Revenue Tax Rate	\$0.466941	\$0.448160
Voter-Approval Tax Rate	\$0.522075	\$0.51
Debt Rate (I&S Rate)	\$0.180392	\$0.177258
Adopted Rate	-	\$0.51
Preliminary Rate	\$0.505	-

Agenda Item 20.

Consider and act upon a proposed fiscal year 2024-2025 Property Tax Rate. (CL)

Historical Property Tax Rate

Fiscal Year	M&O	I&S	Total Rate
2019-2020	0.367500	0.152500	0.520000
2020-2021	0.367500	0.152500	0.520000
2021-2022	0.328000	0.182000	0.510000
2022-2023	0.329830	0.180170	0.510000
2023-2024	0.332742	0.177258	0.510000
2024-2025	0.324608	0.180392	0.505000



Benchmarking Fiscal Year 2023-2024

Entity	Homestead Exemption Rate	General Fund	Capital Dedicated	I&S	Total Tax Rate	Equivalent Tax Rate for Homestead	Freeze
Anna	5.0%	0.365930	-	0.144787	0.510717	0.485181	No
Celina	None	0.315878	-	0.296276	0.612154	0.612154	Yes
Coppell	5.0%	0.421666	-	0.070152	0.491818	0.467227	No
Flower Mound	12.5%	0.343173	-	0.044127	0.3873	0.338888	No
Frisco	15.0%	0.289263	-	0.142942	0.432205	0.367374	Yes
Keller	20.0%	0.260403	-	0.051597	0.312	0.2496	Yes
Little Elm	None	0.486416	-	0.143484	0.6299	0.6299	Yes
McKinney	None	0.286688	-	0.140825	0.427513	0.427513	No
Southlake	20%	0.264	-	0.055	0.319	0.2552	Yes
Average of Comparison	8.61%	0.336616	-	0.126645	0.463261	0.425893	-
Prosper (Current)	15.0%	0.230742	0.102	0.177258	0.51	0.4335	Yes
Prosper (Preliminary)	17.5%	0.224608	0.10	0.180392	0.505	0.416625	Yes

Tax Year 2024; Fiscal Year 2024-2025

Agenda Item 21.

Consider and act upon scheduling a public hearing on the fiscal year 2024-2025 Proposed Budget. (CL)

- A public hearing is required by State law on the Proposed Budget.
- Public Hearing: September 10, 2024, at 6:15 p.m., Council Chamber of Prosper Town Hall.

Agenda Item 22.

Consider and act upon scheduling a public hearing on the proposed FY 2024-2025 Tax Rate. (CL)

- A public hearing and a published notice is required if proposed rate exceeds the lower of the no-new-revenue or voter-approval tax rates.
- Public Hearing: September 10, 2024, at 6:15 p.m., Council Chamber of Prosper Town Hall.
- Notice will appear in the Frisco Enterprise on September 1

Agenda Item 23.

Discuss and consider Town Council Subcommittee reports. (DFB)

Possibly direct Town Staff to schedule topic(s) for discussion at a future meeting.

Executive Session

Section 551.087 – To discuss and consider economic development incentives and all matters incident and related thereto.

Section 551.072 – To discuss and consider the purchase, exchange, lease, or value of real property for municipal purposes and all matters incident and related thereto.

Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.

Section 551.071 - To consult with the Town Attorney regarding *BFS Real Estate LLC, et al., v. Town of Prosper, et al.*, pending in the 471st Judicial District Court of Collin County, Texas, and all matters incident and related thereto; and discuss and consider anticipated litigation regarding contractual obligations.

Section 551.074 - To discuss appointments to the Board of Adjustment/Construction Board of Appeals, Parks & Recreation Board, Library Board, Prosper Economic Development Corporation Board, Planning & Zoning Commission, Community Engagement Committee, and the Downtown Advisory Committee, and all matters incident and related thereto.

The Town Council will reconvene after Executive Session.

Reconvene into Regular Session and take any action necessary as a result of the Closed Session.

Adjourn