



# PRESS RELEASE

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## Town of Prosper to Hold \$192.3 Million November Bond Election

**PROSPER, TX – August 19, 2025** – The Town of Prosper will hold a [bond election](#) on November 4, 2025 for a proposed \$192.3 million package that would fund street improvements, an expansion to police headquarters, a new public library, parks and recreation, a service center and downtown improvements. The election will not result in an increase to the property tax rate.

The bond program was developed by a citizen-led committee in collaboration with Town staff to assess community needs and prepare for future growth. The projects are designed to improve Town facilities and infrastructure and are expected to be completed over the next eight years.

The bond election will be presented to voters in six separate propositions:

### **PROPOSITION A: STREETS**

\$92.8 million to design, construct, expand and improve Prosper's roads, sidewalks, intersections, pedestrian access, lighting, traffic signals, drainage and related infrastructure. These improvements will address Prosper's continued growth, mobility and safety.

### **PROPOSITION B: POLICE**

\$29 million for expanding Prosper Police Headquarters. The project includes new secure parking, a second-story expansion and upgrades to meet staffing projections through 2035.

### **PROPOSITION C: LIBRARY**

\$34.2 million to build a new public library facility with teen and children's areas, study rooms, innovation labs, quiet spaces and adaptable infrastructure for emerging technologies and community events.

### **PROPOSITION D: PARKS AND RECREATION**

\$24 million to enhance Parks and Recreation offerings by designing, constructing, improving and equipping parks, trails, bridges, sports fields, courts and other recreational facilities.

### **PROPOSITION E: PUBLIC WORKS AND PARKS SERVICE CENTER**

\$10 million to construct and equip a service center for streets, parks, fleet and facility maintenance.

### **PROPOSITION F: DOWNTOWN IMPROVEMENTS**

\$2.3 million to renovate the historic silos, construct additional parking, signage, entryway landmarks, land acquisition, drainage improvements and sidewalks in Downtown Prosper.

A bond election allows voters to decide whether the Town may borrow funds for major capital projects. Bonds are repaid over time and enable communities to invest in infrastructure and facilities that support long-term growth.

The [2025 bond proposal](#) was shaped by input from residents who served on the Bond Committee. Committee members toured facilities, reviewed presentations and prioritized projects aligned with the Town's Strategic Vision.

Early voting dates and locations are available at [prospertx.gov/elections](http://prospertx.gov/elections).

For more information about the proposed projects, voting details and presentations, visit [prospertx.gov/bond2025](http://prospertx.gov/bond2025).

# NOVEMBER 4 2025

## When is the election?

Early voting will be held  
**October 20-31**

Election Day is Tuesday,  
**November 4**

Information on polling  
locations, dates and hours is  
available at  
[prosper.tx.gov/elections](https://prosper.tx.gov/elections)

## How many Bond Propositions will be on the November 4 ballot?

There will be **SIX** propositions  
on the November 4 ballot.

## Why is the bond election split into six separate propositions?

The bond election is split into  
six separate propositions  
because state law requires  
similar projects to be grouped  
together. By grouping similar  
projects into propositions,  
voters can support or reject  
individual propositions.

# BOND

2025

[prosper.tx.gov/bond2025](https://prosper.tx.gov/bond2025)

## Proposition Details



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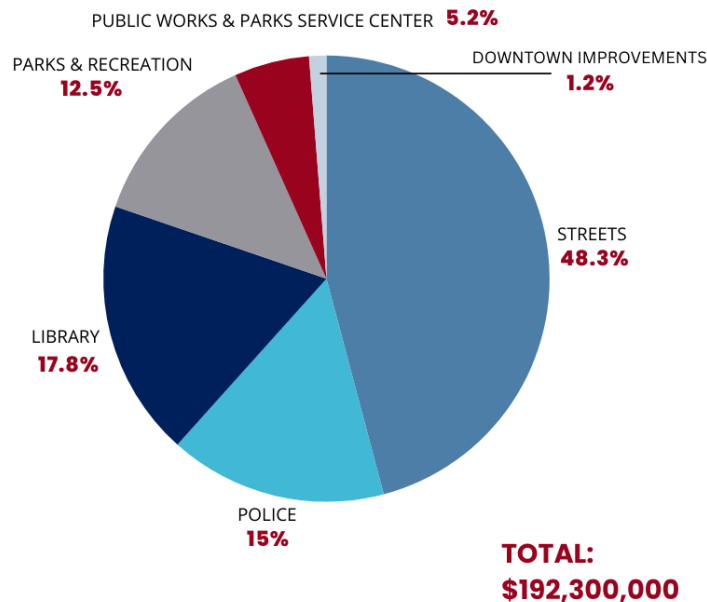
**November 4, 2025**

## Town of Prosper Bond Election 2025

The Town of Prosper will hold a bond election on November 4, 2025. The proposed bond package totals \$192.3 million and includes funding for streets, police, parks and recreation, a new library, operations facilities and downtown improvements. This bond election will not result in an increase to the property tax rate.

The projects included in the bond program were identified through a citizen-led committee that worked closely with Town staff to review community needs and future growth. Each proposition is designed to improve Town facilities and infrastructure and are expected to be completed over the next eight years.

## Proposition Breakdown



[prosper.tx.gov/bond2025](https://prosper.tx.gov/bond2025)



### What is a bond election?

A bond election is an election where the voters in the Town consider authorizing the issuance of public debt. Generally, cities or other governmental entities (such as school districts) call for a bond election in order to obtain the authority from the voters to use bonds for the funding of large, one-time projects, such as infrastructure or other large projects, like parks or facilities. Bond financing spreads the cost of a capital improvement project over its useful life, which allows large, one-time projects to be paid for over a period of time.

### What is a capital improvement project?

A capital improvement project is any major improvement to Town facilities and/or infrastructure. Capital improvement projects typically include projects such as street construction, reconstruction, or rehabilitation; the construction or renovation of municipal facilities, such as fire and police stations or libraries; and park improvements. All of the proposed projects are referred to collectively as a Capital Improvement Program. Although capital improvement projects can be very different, most require multiple years to complete, are financed over a long period of time, and require a series of work phases to complete, such as planning, design, and construction.

### What are Bond Propositions?

A bond proposition is a spending category that encompasses a group of similar infrastructure or public amenity projects. A bond election can consist of multiple propositions. Voters cast their vote on each proposition separately, not on the individual projects within any given proposition.

Visit [prosper.tx.gov/bond2025](https://prosper.tx.gov/bond2025) for full project details and voting information.