



AGENDA
Meeting of the Prosper Town Council
Prosper Municipal Chambers
108 W. Broadway, Prosper, Texas
Tuesday, September 5, 2017
5:30 p.m.

Prosper is a place where everyone matters.

1. Call to Order/Roll Call.

PUBLIC HEARINGS:

2. Conduct a Public Hearing to consider and discuss the FY 2017-2018 Budget, as proposed. **(KN)**
3. Conduct a Public Hearing to consider and discuss a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 8.45 percent. **(KN)**
4. Adjourn.

CERTIFICATION

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted at Prosper Town Hall, located at 121 W. Broadway Street, Prosper, Texas 75078, a place convenient and readily accessible to the general public at all times, and said Notice was posted by 5:00 p.m., on September 1, 2017, and remained so posted at least 72 hours before said meeting was convened.

Robyn Battle, Town Secretary

Date Notice Removed

Pursuant to Section 551.071 of the Texas Government Code, the Town Council reserves the right to consult in closed session with its attorney and to receive legal advice regarding any item listed on this agenda.

NOTICE

Pursuant to Town of Prosper Ordinance No. 13-63, all speakers other than Town of Prosper staff are limited to three (3) minutes per person, per item, which may be extended for an additional two (2) minutes with approval of a majority vote of the Town Council.

NOTICE OF ASSISTANCE AT PUBLIC MEETINGS: The Prosper Town Council meetings are wheelchair accessible. For special services or assistance, please contact the Town Secretary's Office at (972) 569-1011 at least 48 hours prior to the meeting time.



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FINANCE

To: Mayor and Town Council
From: Kelly Neal, Finance Director
Through: Harlan Jefferson, Town Manager
Re: Town Council Meeting – September 6, 2017

Agenda Item:

Conduct a Public Hearing to consider and discuss the FY 2017-2018 Budget, as proposed.

Description of Agenda Item:

According to Local Government Code Chapter 102 and the Town Charter, the Town must hold at least one Public Hearing on the proposed budget. We elected to hold two Public Hearings. The first Public Hearing was held on August 22, 2017, and tonight represents the second Public Hearing on this topic. The proposed budget is available on the Town's website at www.prospertx.gov.

Town Staff Recommendation:

Town staff recommends that the Town Council conduct a Public Hearing to receive feedback from the community and provide Town staff with direction on any changes to the proposed budget.

Other than the Public Hearing, the Town Council does not need to take action on this item.



FINANCE

To: Mayor and Town Council
From: Kelly Neal, Finance Director
Through: Harlan Jefferson, Town Manager
Re: Town Council Meeting – September 5, 2017

Agenda Item:

Conduct a Public Hearing to consider and discuss a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 8.45 percent.

Description of Agenda Item:

According to the Property Tax Code Section 26.05(d), the Town is required to hold two Public Hearings and publish newspaper ads before adopting a tax rate that exceeds the effective rate or rollback rate, whichever is lower. The first Public Hearing was held on August 22, 2017, and tonight represents the second Public Hearing on this topic.

Attached Documents:

1. Statement for Opening the Public Hearing

Town Staff Recommendation:

Town staff recommends that the Town Council conduct a Public Hearing to receive feedback from the community and provide Town staff with any resulting direction.

Other than the Public Hearing, the Town Council does not need to take action on this item.

Please open the Public Hearing with the attached statement.

Please read the statements below prior to opening the Public Hearing:

This is the second of two public hearings to discuss the FY 2017-2018 proposed tax rate. The Town Council will vote on both the FY 2017-2018 Proposed Budget and the proposed tax rate at a meeting scheduled on:

September 12, 2017, at 6:00 p.m.,

at the Prosper Municipal Chambers

located at 108 W. Broadway, Prosper, Texas.

Once the Public Hearing is opened, the public is encouraged to express their views.