



Meeting of the Prosper
Economic Development Corporation
130 N. Preston Rd., Suite 130
Prosper, Texas 75078

Wednesday December 18, 2019 – 6:00 P.M.

Call to Order and Announce a Quorum is Present

Board President Jim Wicker called the meeting to order at 6:01 P.M. Board members present: Mayor Ray Smith, Treasurer Roger Thedford, Secretary Jordan Simms and Board members Reno Jones, Don Perry. Board member absent was Vice President David Bristol. Executive Director Mary Ann Moon, VP of Marketing and Communications Darcy Schroer and PEDC Assistant Susanne Barney were present. No Citizens were present.

1. Comments from Citizens

No comments were made.

2. Approval of Minutes from the November 20, 2019 board meeting.

Ray Smith made a motion to approve the November 20, 2019 minutes. The motion was seconded by Jordan Simms and approved 6-0 by all board members present.

3. Approval of PEDC Financial Report for the month of November 2019, and Take any Additional Action Necessary.

Roger Thedford reviewed the financial report with the board and staff. Ray Smith made a motion to approve the PEDC Financial Report for the month of November 2019. The motion was seconded by Reno Jones and approved 6-0 by all board members present.

4. Approval of the PEDC Quarterly Investment Portfolio ending September 30, 2019.

Roger Thedford discussed the Investment Portfolio with the board and staff. Ray Smith made a motion to approve the Qtrly Investment Portfolio ending September 30, 2019. The motion was seconded by Don Perry and approved 6-0 by all board members present.

5. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.

Mary Ann Moon updated the board and staff regarding upcoming events and activities, such as, developing the PEDC website, downtown development vision, the visit to Cook's Childrens Hospital in Fort Worth, meeting the new Chamber of Commerce director, and the upcoming visit to Prosper Business and Tech Park.

6. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, January 15, 2020.

The next PEDC Board Meeting is confirmed as Wednesday, January 15, 2020 at 6:00 P.M.

Board President Jim Wicker recessed the regular meeting at 6:30 P.M.

7. Convene into Closed Executive Session Pursuant to Texas Government Code:

- **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development
 - Office & Corporate Development
- **Section 551.072; To deliberate the purchase, exchange, lease or value of real property located:**
 - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.
- **Section 551.074; Deliberation of Personnel Matters**
 - Staffing of Prosper EDC office

**Board President Jim Wicker called the meeting into Closed Executive Session at 6:30 P.M.
The PEDC Board met in Executive Session from 6:30 P.M. to 7:37 P.M.**

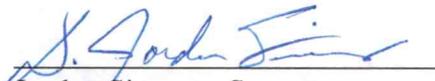
- 8. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.
Board President Jim Wicker reconvened the meeting into Open Session at 7:37 P.M.**

There was no action taken in regard to the Executive Session.

9. Adjourn

Ray Smith moved to adjourn. The motion was seconded by Roger Thedford.

The PEDC Board meeting adjourned at 7:37 P.M.



Jordan Simms – Secretary

2-19-2020

Date