



Meeting of the Prosper
Economic Development Corporation
130 N. Preston Rd., Suite 130
Prosper, Texas 75078
Wednesday January 15, 2020 – 6:00 P.M.

Call to Order and Announce a Quorum is Present

Board Vice President David Bristol called the meeting to order at 6:02 P.M. Board members present: President Jim Wicker (6:45 PM), Mayor Ray Smith, Treasurer Roger Thedford, and Board members Reno Jones, Don Perry. Board member absent was Secretary Jordan Simms. Executive Director Mary Ann Moon, Director of Marketing and Communications Darcy Schroer and Economic Development Specialist Susanne Barney were present. No Citizens were present. Leslie Brennan of Devenney Group was also in attendance.

1. Comments from Citizens

No citizen comments were made. Leslie Brennan introduced herself and told the board and staff that she is interested in the growth and medical needs of Prosper.

2. Approval of Minutes from the December 18, 2019 board meeting.

Ray Smith made a motion to approve the December 18, 2019 minutes. The motion was seconded by Roger Thedford and approved 5-0 by all board members present.

3. Approval of PEDC Financial Report for the month of December 2019, and Take any Additional Action Necessary.

Roger Thedford reviewed the financial report with the board and staff. Betty Pamplin reviewed the investment strategy and the brokers list. Ray Smith made a motion to approve the PEDC Financial Report for the month of December 2019. The motion was seconded by Don Perry and approved 5-0 by all board members present.

4. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.

Mary Ann Moon updated the board and staff regarding upcoming events and activities, such as, developing the PEDC website, downtown development vision, the Southern Economic Roundtable that she attended. Darcy Schroer updated the board and staff on the interactive maps, GIS web mapping, and reminded the board of the upcoming State of the Town Address.

5. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, February 19, 2020.

The next PEDC Board Meeting is confirmed as Wednesday, February 19, 2020 at 6:00 P.M.

Board Vice President David Bristol recessed the regular meeting at 6:27 P.M.

6. Convene into Closed Executive Session Pursuant to Texas Government Code:

- **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development
 - Office & Corporate Development
- **Section 551.072; To deliberate the purchase, exchange, lease or value of real property located:**
 - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.
- **Section 551.074; Deliberation of Personnel Matters**
 - Staffing of Prosper EDC office

Board Vice President David Bristol called the meeting into Closed Executive Session at 6:30 P.M.

The PEDC Board met in Executive Session from 6:30 P.M. to 7:25 P.M.

- 7. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations. Board Vice President David Bristol reconvened the meeting into Open Session at 7:25 P.M.**

There was no action taken in regard to the Executive Session.

- 8. Adjourn**

Jim Wicker moved to adjourn. The motion was seconded by Roger Thedford.

The PEDC Board meeting adjourned at 7:26 P.M.



Jordan Simms – Secretary

2-19-2020

Date