



Meeting of the Prosper
Economic Development Corporation
Community Room
Prosper Town Hall
250 West First Street
Prosper, Texas 75078
Wednesday, June 17, 2020 6:00 P. M.

Call to Order and Announce a Quorum is Present

Board President Jim Wicker called the meeting to order at 6:01 P.M. Board members present: Mayor Ray Smith, Treasurer Roger Thedford, Board members Reno Jones and Don Perry. Board members absent: Vice President David Bristol, and Secretary Jordan Simms. Executive Director Mary Ann Moon, Director of Marketing and Communications Darcy Schroer, and Economic Development Specialist Susanne Barney were present. No Citizens were present.

1. Comments from Citizens

No citizen comments were made.

2. Approval of Minutes from the February 19, 2020 board meeting.

Ray Smith made a motion to approve the February 19, 2020 minutes. The motion was seconded by Roger Thedford and approved 5-0 by all board members present.

3. Consider and Act on approval of PEDC Financial Report for the months of:

- February 2020
- March 2020
- April 2020
- May 2020

Roger Thedford reviewed the financial reports with the board and staff. Ray Smith made a motion to approve the PEDC Financial Report for the months of February, March, April and May 2020. The motion was seconded by Don Perry and approved 5-0 by all board members present.

4. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.

Mary Ann Moon updated the board and staff regarding upcoming events and activities, such as, COVID 19 Grant recipients, the Denton County/PEDC contract for a grant for Denton County businesses, the BRE Program business database, and the PEDC and Chamber of Commerce partnership. Darcy Schroer updated the board and staff on the development of the PEDC website progress and timeline, photography needs for the new web site, and the business email database.

5. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, July 15, 2020.

The next PEDC Board Meeting is confirmed as Wednesday, July 15, 2020 at 6:00 P.M.

Board President Jim Wicker recessed the regular meeting at 7:05 P.M.

6. Convene into Closed Executive Session Pursuant to Texas Government Code:

- **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development
 - Office & Corporate Development
- **Section 551.072; To deliberate the purchase, exchange, lease or value of real property located:**
 - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.

- **Section 551.074; Deliberation of Personnel Matters**
 - Staffing of Prosper EDC office

**Board President Jim Wicker called the meeting into Closed Executive Session at 7:06 P.M.
The PEDC Board met in Executive Session from 7:06 P.M. to 7:12 P.M.**

- 7. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.
Board President Jim Wicker reconvened the meeting into Open Session at 7:12 P.M.**
Don Perry made a motion to authorize the board president to enter into an incentive agreement by and between Project Amigo, and the Prosper Economic Development Corporation. The motion was seconded by Roger Thedford and approved 4-0. Board member Reno Jones chose to abstain from discussion and voting.
- 8. Adjourn**
Ray Smith moved to adjourn. The motion was seconded by Reno Jones.
The PEDC Board meeting adjourned at 7:24 P.M.

D. Jordan Simms
Jordan Simms – Secretary

7-16-2020
Date