



**Meeting of the Prosper
Economic Development Corporation**
130 N. Preston Rd., Suite 130
Prosper, Texas 75078
Wednesday, July 15, 2020 6:00 P. M.

Call to Order and Announce a Quorum is Present

Board President Jim Wicker called the meeting to order at 6:00 P.M. Board members present: Mayor Ray Smith, Secretary Jordan Simms, and Don Perry. Board members absent: Vice President David Bristol, Treasurer Roger Thedford and Reno Jones. Executive Director Mary Ann Moon, Director of Marketing and Communications Darcy Schroer, and Economic Development Specialist Susanne Barney were present. No Citizens were present.

1. Comments from Citizens

No citizen comments were made.

2. Approval of Minutes from the June 17, 2020 board meeting.

Ray Smith made a motion to approve the June 17, 2020 minutes contingent upon correcting the language regarding item #7 to include the name "Project Amigo". The motion was seconded by Don Perry and approved 4-0 by all board members present.

3. Consider and Act on approval of PEDC Financial Report for the month of June 2020.

Ray Smith made a motion to postpone item #3 until the next meeting due to the absence of Treasurer Roger Thedford. The motion was seconded by Jordan Simms and approved 4-0 by all board members present.

4. Consider and Act on approval of PEDC Quarterly Investment Portfolio ending June 30, 2020.

Ray Smith made a motion to postpone item #4 until the next meeting due to the absence of Treasurer Roger Thedford. The motion was seconded by Jordan Simms and approved 4-0 by all board members present.

5. Consider and Act on approval of the PEDC Annual Financial Statement for year ended September 30, 2019. Take any Additional Action Necessary.

Don Perry made a motion to postpone item #5 until the next meeting due to the absence of Treasurer Roger Thedford. The motion was seconded by Jordan Simms and approved 4-0 by all board members present.

6. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.

Mary Ann Moon updated the board and staff regarding upcoming events and activities, such as, the Monthly Development report from the Planning Department, Cook Children's opening soon, the alcohol petition progress, her recent meetings with the Prosper Chamber of Commerce and the North Central Texas Economic Development Board.

7. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, August 19, 2020.

The next PEDC Board Meeting is confirmed as Wednesday, August 19, 2020 at 6:00 P.M.

Board President Jim Wicker recessed the regular meeting at 6:10 P.M.

8. Convene into Closed Executive Session Pursuant to Texas Government Code:

- **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development
 - Office & Corporate Development

- **Section 551.072; To deliberate the purchase, exchange, lease or value of real property located:**
 - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.
- **Section 551.074; Deliberation of Personnel Matters**
 - Staffing of Prosper EDC office.

**Board President Jim Wicker called the meeting into Closed Executive Session at 6:10 P.M.
The PEDC Board met in Executive Session from 6:10 P.M. to 6:21 P.M.**

- 9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.
Board President Jim Wicker reconvened the meeting into Open Session at 6:21 P.M.**

10. Adjourn

Ray Smith moved to adjourn. The motion was seconded by Don Perry.
The PEDC Board meeting adjourned at 6:22 P.M.



Jordan Simms – Secretary

8-19-2020

Date