

**PROPOSITION A
PUBLIC SAFETY (\$30,000,000)**

PROJECT DESCRIPTION: This proposition requests funding for the purpose of designing, constructing, improving and equipping public safety facilities in the Town consisting of fire stations, an emergency operations center, a Police and Fire training facility, facilities for fire administration and any necessary land acquisition for such purposes.

PLANNED PROJECTS:

- Central Fire Station and Fire Administration – located adjacent to the Police Station on Safety Way.
- Fire Station #4 – located just west of Cockrell Elementary on Prosper Trail.
- Public Safety Training Facility (Phase 1) - for use by both Police and Fire located on Safety Way.

**PROPOSITION B
PARKS AND RECREATION (\$30,000,000)**

PROJECT DESCRIPTION: This proposition requests funding for the purpose of designing, constructing, improving and equipping parks, trails and recreational facilities in the Town and the acquisition of land for such purposes.

PLANNED PROJECTS:

- Sexton Park - concessions, restrooms, trails, picnic area, youth athletic sports fields, and parking.
- Lakewood Preserve - pavilion, volleyball and basketball courts, lighted practice fields, and parking.
- Tanners Mill Park - irrigation, backstops, playground, basketball court, pavilion, tables and benches.
- Various Hike and Bike Trails – construction of hike and bike trails throughout the Town.
- Community Park – initial design and development of athletic sports fields, and parking.
- Windsong Park #3 – pavilion, tables, parking, irrigation, trails, youth practice fields and nature areas.
- Town Hall Open Space - a lawn, benches, tables, decorative pavement and seating walls.
- Neighborhood Park - pavilion, tables, parking, irrigation, trails, youth practice fields and nature areas.

**PROPOSITION C – STREETS AND
TRANSPORTATION (\$150,000,000)**

PROJECT DESCRIPTION: This proposition requests funding for the purpose of constructing, improving, extending, expanding, upgrading and developing streets and roads, bridges and intersections in the Town and related drainage improvements, utility relocations, landscaping, curbs and sidewalks, traffic safety and operational improvements, entryway signage and other street and road signage and land for such purposes. Three projects are planned to be completed from other obligations of the Town and are specifically excluded from the bond authorization. These three excluded projects are Frontier Parkway from the Dallas North Tollway to Preston Road, the Dallas North Tollway Overpass At Highway 380 and Fishtrap Road from Teel Parkway to Stuber Elementary School because those projects are being jointly funded by the Town and other governmental partners through interlocal agreements.

PLANNED PROJECTS:

- First Street – 4-lane divided roadway from Coit Road to Custer Road.
- Fishtrap Road – 4-lane divided roadway from Stuber Elementary School to the Dallas North Tollway.
- Fishtrap Road - 2 lanes on north side from Teel Parkway to Gee Road to expand to 4 lanes.
- Gee Road - 2 lanes on east side from Fishtrap Road to the Windsong Retail tract to expand to 4 lanes.
- Craig Street - 2 and 3 lanes of roadway from Preston Road to Fifth Street.
- First Street – 4-lane divided roadway from Dallas North Tollway to Coleman Road.
- Coit Road - 4-lane divided roadway from First Street to Frontier Parkway.
- Legacy Drive- 4-lane divided roadway from Prairie Drive to Fishtrap Road.
- Parvin Road - Joint project with the City of Celina for a 4-lane roadway from FM 1385 to Legacy Drive.
- Teel Parkway - 2 lanes on east side of roadway from US 380 to Fishtrap Road to expand to 4 lanes.
- Prosper Trail - 2 lanes on north side of roadway from Coit Road to Custer Road to expand to 4 lanes.
- Coleman Road - 4-lane divided roadway from Gorgeous to Prosper Trail.
- Coleman Road - 2 lanes on west side of roadway from Prosper Trail to Prosper High School to expand to 4 lanes.
- Legacy Drive - 2 lanes on west side of roadway from Fishtrap Road to Prosper Trail to expand to 4 lanes.

FINANCIAL OVERVIEW

The Town of Prosper currently plans to stagger the sale of bonds over a ten-year period as the projects are initiated. Debt from the proposed bond program is intended to be amortized over a 20-year period from the sale date. While conditions may change, a debt service tax rate increase may be needed to fund the bond program. Based on property tax value assumptions, if the 3 propositions in the 2020 bond program are approved, the Town's debt service tax rate could increase by up to a total of 7.5 cents over the FY 2020-21 rate. This equates to an additional \$75 increase for each \$100,000 of property value.

For frequently asked questions and a detailed description of all planned projects, including maps please visit:
www.prospertx.gov/2020BondElection



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VOTER INFORMATION

COLLIN COUNTY EARLY VOTING

October 13-16 8:00am – 5:00pm
October 17 7:00am – 7:00pm
October 18 1:00pm – 6:00pm
October 19-24 7:00am – 7:00pm
October 25 1:00pm – 6:00pm
October 26-30 7:00am – 7:00pm

DENTON COUNTY EARLY VOTING

October 13-17 7:00am – 7:00pm
October 18 11:00am – 4:00pm
October 19-24 7:00am – 7:00pm
October 25 11:00am – 4:00pm
October 26-30 7:00am – 7:00pm

ELECTION DAY

Tuesday, November 3, 2020
7:00am – 7:00pm

The last day to register to vote in the November 3 Election is October 5.

Election Day and Early Voting locations are established by each county. Visit the county website where you are registered to vote for more information:

www.collincountytx.gov/elections

www.votedenton.com

For more information visit:
www.prospertx.gov/2020BondElection

The Prosper Town Council has called a bond election to be held on November 3, 2020, following a multi-month long process involving a Citizens Bond Advisory Committee (CBAC), comprised of 14 Prosper residents. The proposed 2020 bond program is planned for a ten-year implementation and includes three propositions totaling \$210,000,000. Propositions were identified by the CBAC based on the Town's growth, future Prosper ISD facilities, current and future road conditions, public safety needs and response time projections, and citizen needs for park and recreation land and facilities. Each proposition includes a maximum dollar amount that may be used for projects in that proposition. Voters will decide on each proposition separately.



2020 BOND ELECTION Town of Prosper



WHAT IS ON THE BALLOT
November 3, 2020