



**Meeting of the Prosper
Economic Development Corporation**

130 N. Preston Rd., Suite 130
Prosper, Texas 75078

Wednesday, September 16, 2020 6:00 P. M.

Call to Order and Announce a Quorum is Present

Board President Jim Wicker called the meeting to order at 6:00 P.M. Board members present: Mayor Ray Smith, Vice President David Bristol, Treasurer Roger Thedford, Secretary Jordan Simms, and Board Members Reno Jones and Don Perry. No Board Members were absent. Executive Director Mary Ann Moon and Economic Development Specialist Susanne Barney were present. John Herring was also present.

1. Comments from Citizens

No citizen comments were made.

2. Approval of Minutes from the August 19, 2020 board meeting.

Ray Smith made a motion to approve the minutes from August 19, 2020. The motion was seconded by Roger Thedford and approved 7-0 by all board members present.

3. Consider and Act on approval of PEDC Financial Report for the month of August 2020.

Take any additional action necessary.

Roger Thedford overviewed and discussed the finances with the board and staff. Jordan Simms made a motion to approve the PEDC Financials for the month of August 2020. The motion was seconded by Ray Smith and approved 7-0 by all board members present.

4. Consider and Act on approval of the PEDC Annual Financial Statement for year ended September 30, 2019.

Take any Additional Action Necessary.

Roger Thedford overviewed and discussed the Annual Financial Statement and Audit with the board and staff. David Bristol made a motion to approve the report as presented. The motion was seconded by Reno Jones and approved 7-0 by all board members present.

5. Consider and Act on Creation and Appointment of a sub-committee for Legislative Affairs.

Jim Wicker opened the floor for nominations to appoint members to the sub-committee for Legislative Affairs. Reno Jones made a motion to reappoint David Bristol and Jordan Simms and to appoint Don Perry to the sub-committee. The motion was seconded by Ray Smith and approved 7-0 by all board members present.

6. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.

Mary Ann Moon updated the board and staff regarding upcoming events and activities, such as, the Denton County COVID 19 Relief program, and the upcoming presentation of the Downtown Master Plan to the Downtown Development Committee.

7. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, October 21, 2020.

The next PEDC Board Meeting is confirmed as Wednesday, October 21, 2020 at 6:00 P.M.

Board President Jim Wicker recessed the regular meeting at 6:09 P.M.

8. Convene into Closed Executive Session Pursuant to Texas Government Code:

- **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development
 - Office & Corporate Development

- **Section 551.072; To deliberate the purchase, exchange, lease or value of real property located:**
 - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.
- **Section 551.074; Deliberation of Personnel Matters**
 - Staffing of Prosper EDC office.

**Board President Jim Wicker called the meeting into Closed Executive Session at 6:09 P.M.
The PEDC Board met in Closed Executive Session from 6:09 P.M. to 7:58 P.M.**

- 9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.**
Board President Jim Wicker reconvened the meeting into Open Session at 7:58 P.M.
No action was taken.

10. Adjourn

Roger Thedford made a motion to adjourn. The motion was seconded by Don Perry.
The PEDC Board meeting adjourned at 7:59 P.M.


Jordan Simms – Secretary

10-21-2020
Date