



Meeting of the Prosper  
Economic Development Corporation  
130 N. Preston Rd., Suite 130  
Prosper, Texas 75078  
Wednesday, October 21, 2020 6:00 P. M.

**Call to Order and Announce a Quorum is Present**

Board President Jim Wicker called the meeting to order at 6:00 P.M. Board members present: Mayor Ray Smith, Vice President David Bristol, Treasurer Roger Thedford, Secretary Jordan Simms, and Board Members Reno Jones and Don Perry. No Board Members were absent. Executive Director Mary Ann Moon, Director of Marketing Jordyn Williams and Economic Development Specialist Susanne Barney were present. No citizens were present.

**1. Comments from Citizens**

No citizen comments were made.

**2. Introduce and welcome EDC Director of Marketing, Jordyn Williams.**

Jordyn introduced herself to the board.

**3. Approval of Minutes from the September 16, 2020 board meeting.**

Ray Smith made a motion to approve the minutes from September 16, 2020. The motion was seconded by Reno Jones and approved 7-0 by all board members present.

**4. Consider and Act on approval of PEDC Financial Report for the month of September 2020.**

**Take any additional action necessary.**

Roger Thedford overviewed and discussed the finances with the board and staff. Jordan Simms made a motion to approve the PEDC Financials for the month of September 2020. The motion was seconded by Ray Smith and approved 7-0 by all board members present.

**5. Consider and Act on approval of the PEDC Quarterly Investment Portfolio for period ended September 30, 2020. Take any Additional Action Necessary.**

Roger Thedford overviewed and discussed the PEDC Quarterly Investment Portfolio with the board and staff. Ray Smith made a motion to approve the report as presented. The motion was seconded by Reno Jones and approved 7-0 by all board members present.

**6. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**

Mary Ann Moon updated the board and staff regarding upcoming events and activities, such as, her work with NCTEDD (North Central Texas Economic Development District) and LISC (Local Initiatives Support Corporation), and the upcoming presentation of the Downtown Master Plan to the Downtown Development Committee.

**7. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, November 18, 2020.**

The next PEDC Board Meeting is confirmed as Wednesday, November 18, 2020 at 6:00 P.M.

**Board President Jim Wicker recessed the regular meeting at 6:09 P.M.**

**8. Convene into Closed Executive Session Pursuant to Texas Government Code:**

- **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
  - Retail Development
  - Office & Corporate Development

- **Section 551.072; Deliberation of the purchase, exchange, lease or value of real property located:**
  - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.
- **Section 551.074; Deliberation of Personnel Matters**
  - Staffing of Prosper EDC office.

**Board President Jim Wicker called the meeting into Closed Executive Session at 6:09 P.M.  
The PEDC Board met in Closed Executive Session from 6:10 P.M. to 7:24 P.M.**

- 9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.**  
**Board President Jim Wicker reconvened the meeting into Open Session at 7:24 P.M.**  
No action was taken.

**10. Adjourn**

Ray Smith made a motion to adjourn. The motion was seconded by David Bristol.  
The PEDC Board meeting adjourned at 7:25 P.M.

  
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Jordan Simms – Secretary

11-18-2020  
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Date