



**Meeting of the Prosper
Economic Development Corporation**

130 N. Preston Rd., Suite 130
Prosper, Texas 75078

Wednesday, November 18, 2020 6:00 P. M.

Call to Order and Announce a Quorum is Present

Board President Jim Wicker called the meeting to order at 6:00 P.M. Board members present: Mayor Ray Smith, Vice President David Bristol, Treasurer Roger Thedford, Secretary Jordan Simms, and Board Members Reno Jones and Don Perry. No Board Members were absent. Executive Director Mary Ann Moon, Director of Marketing Jordyn Williams and Economic Development Specialist Susanne Barney were present. No citizens were present.

1. Comments from Citizens

No citizen comments were made.

2. Approval of Minutes from the October 21, 2020 board meeting.

David Bristol made a motion to approve the minutes from October 21, 2020. The motion was seconded by Ray Smith and approved 7-0 by all board members present.

3. Consider and Act on approval of PEDC Financial Report for the month of October 2020.

Take any additional action necessary.

Roger Thedford overviewed and discussed the finances with the board and staff. Don Perry made a motion to approve the PEDC Financials for the month of October 2020. The motion was seconded by Jordan Simms and approved 7-0 by all board members present.

4. Discuss and take any action necessary related to the PEDC office lease.

Roger Thedford recommended postponing the discussion of item #4 to a later date. Jim Wicker postponed the discussion of item #4 to a new date to be determined.

5. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.

Mary Ann Moon updated the board and staff regarding upcoming events and activities, such as, her work with and her board position with NCTEDD (North Central Texas Economic Development District), the IEDC Faculty, and the awarding of grant money (pending formal confirmation from EDA - Economic Development Administration). The EDA is part of the Department of Commerce.

6. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, December 16, 2020.

The next PEDC Board Meeting is confirmed as Wednesday, December 16, 2020 immediately following the Council/PEDC Joint Meeting at 4:00 P.M. in the Town Hall Council Chambers.

Board President Jim Wicker recessed the regular meeting at 6:10 P.M.

7. Convene into Closed Executive Session Pursuant to Texas Government Code:

- **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development
 - Office & Corporate Development
- **Section 551.072; Deliberation of the purchase, exchange, lease or value of real property located:**
 - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.
- **Section 551.074; Deliberation of Personnel Matters**

- Staffing of Prosper EDC office.

**Board President Jim Wicker called the meeting into Closed Executive Session at 6:10 P.M.
The PEDC Board met in Closed Executive Session from 6:10 P.M. to 7:07 P.M.**

- 8. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.
Board President Jim Wicker reconvened the meeting into Open Session at 7:07 P.M.**
No action was taken.

9. Adjourn

Ray Smith made a motion to adjourn. The motion was seconded by Roger Thedford.
The PEDC Board meeting adjourned at 7:08 P.M.



Jordan Simms – Secretary



Date