

Town of Prosper

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Welcome to the October 26, 2021,
Prosper Town Council Meeting.



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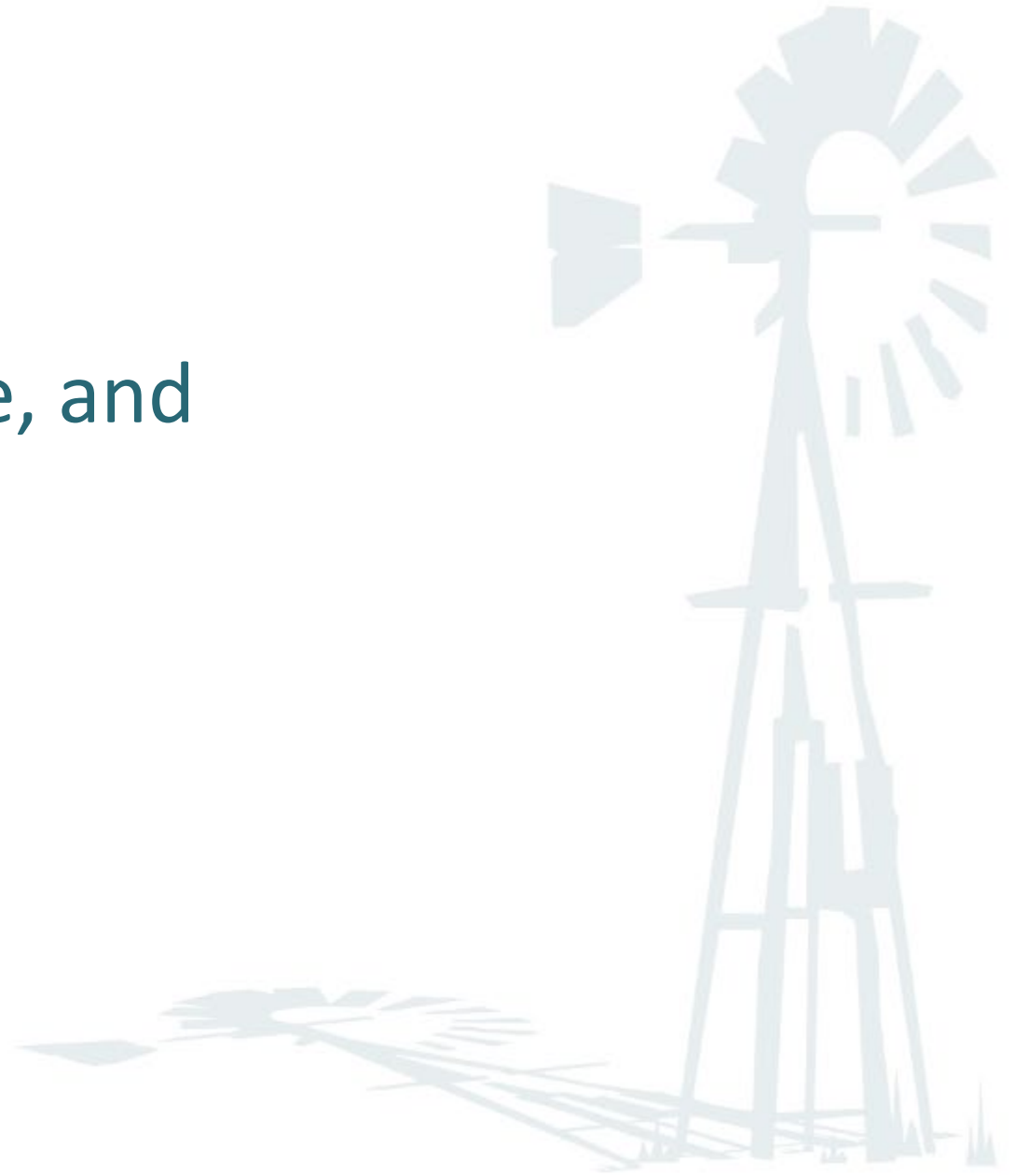
Call to Order/Roll Call.



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Invocation, Pledge of Allegiance, and
Pledge to the Texas Flag.

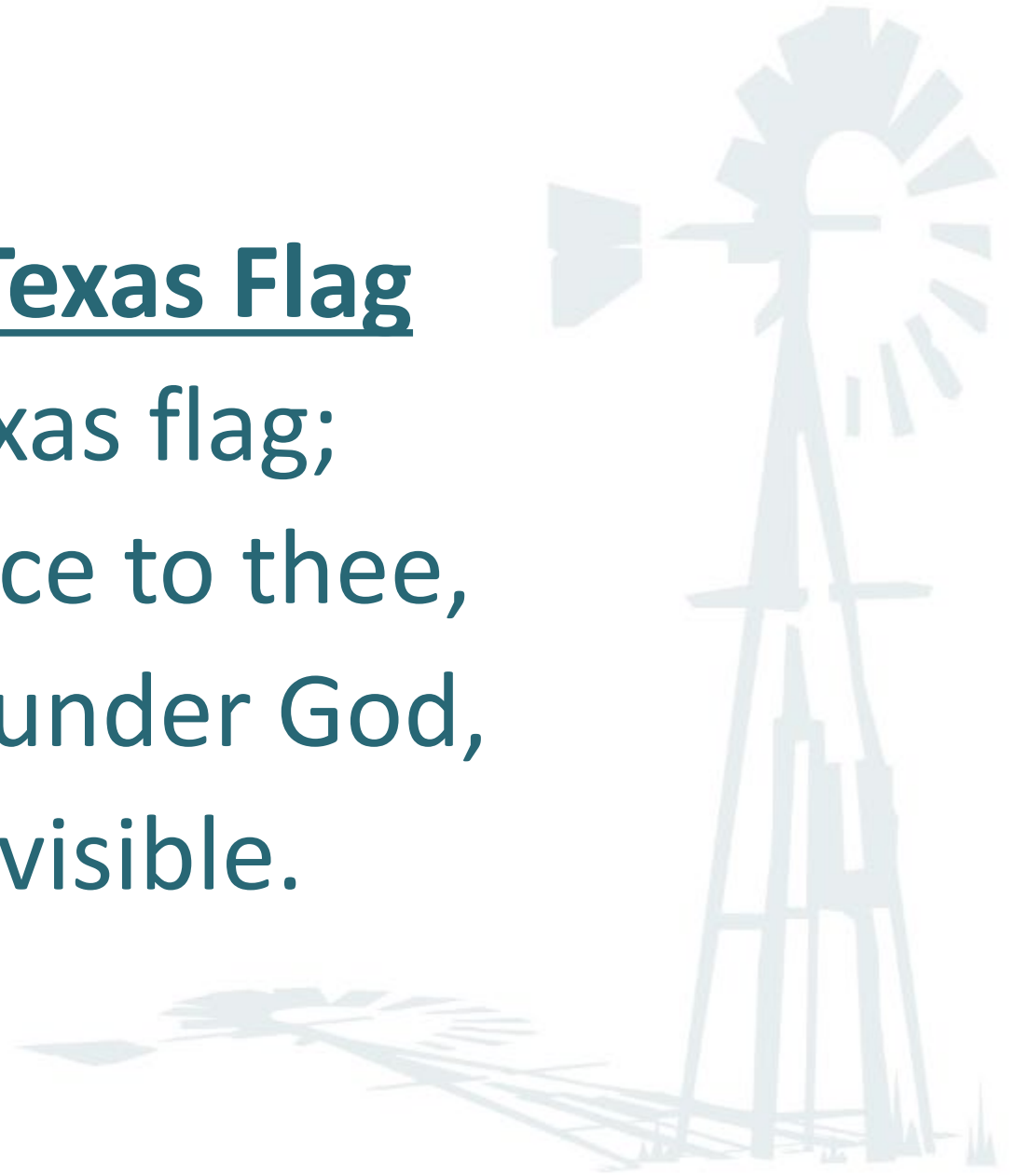


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Pledge to the Texas Flag

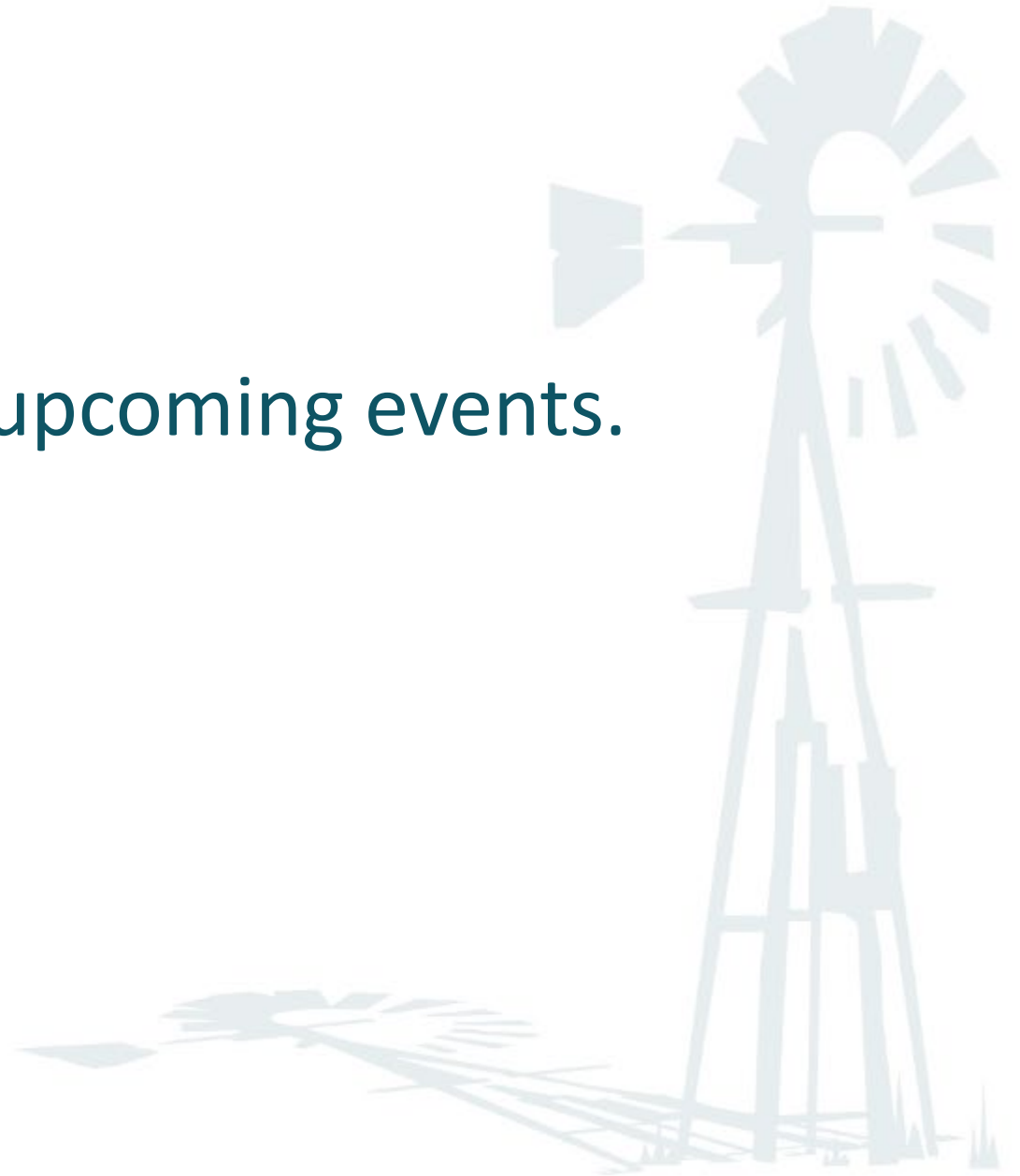
Honor the Texas flag;
I pledge allegiance to thee,
Texas, one state under God,
one and indivisible.



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Announcements of recent and upcoming events.



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Presentations

Agenda Item 1.

Recognize the Prosper Police Department for receiving the Law Enforcement Recognition Program re-designation by the Texas Police Chiefs Association (TPCA). (DK)



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Texas Law Enforcement Recognition Program

Providing Recognition to
Texas Law Enforcement Agencies
who meet Best Practices in
Law Enforcement management
and operations.



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Agenda Item 2.

Consider and act upon the minutes from the October 12, 2021, Town Council meeting. (MLS)



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Agenda Item 3.

Consider and act upon a resolution accepting and approving the 2021 Tax Roll. (BP)



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Agenda Item 4.

Consider and act upon approving the purchase of virtual service cluster storage expansion, from Centre Technologies, through a Texas Department of Information Resources (DIR) Purchasing Contract; and authorizing the Town Manager to execute all related documents for the same. (LJ)

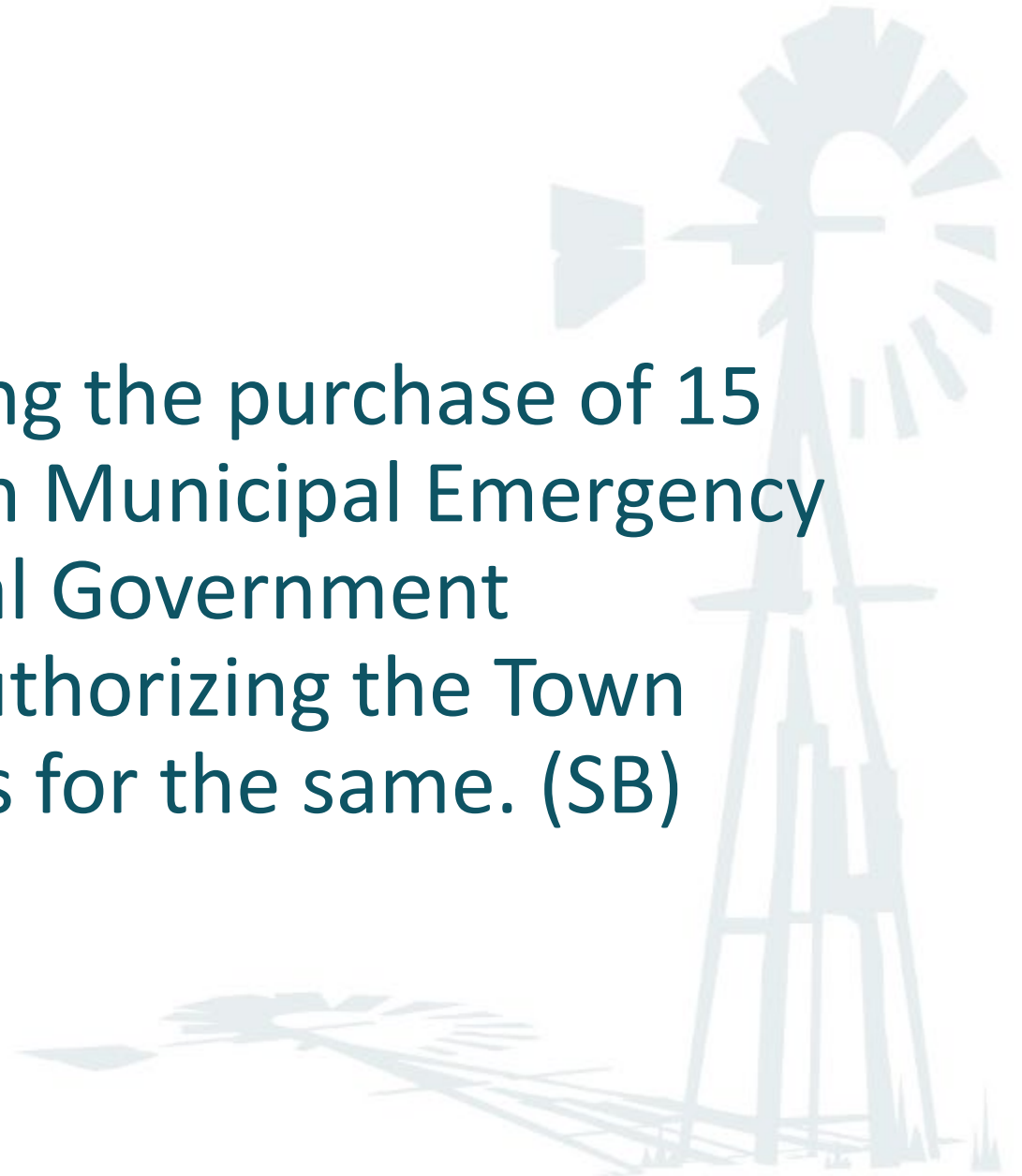


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Agenda Item 5.

Consider and act upon approving the purchase of 15 SCBA's and 32 air cylinders from Municipal Emergency Services through the Texas Local Government Purchasing Cooperative; and authorizing the Town Manager to execute documents for the same. (SB)

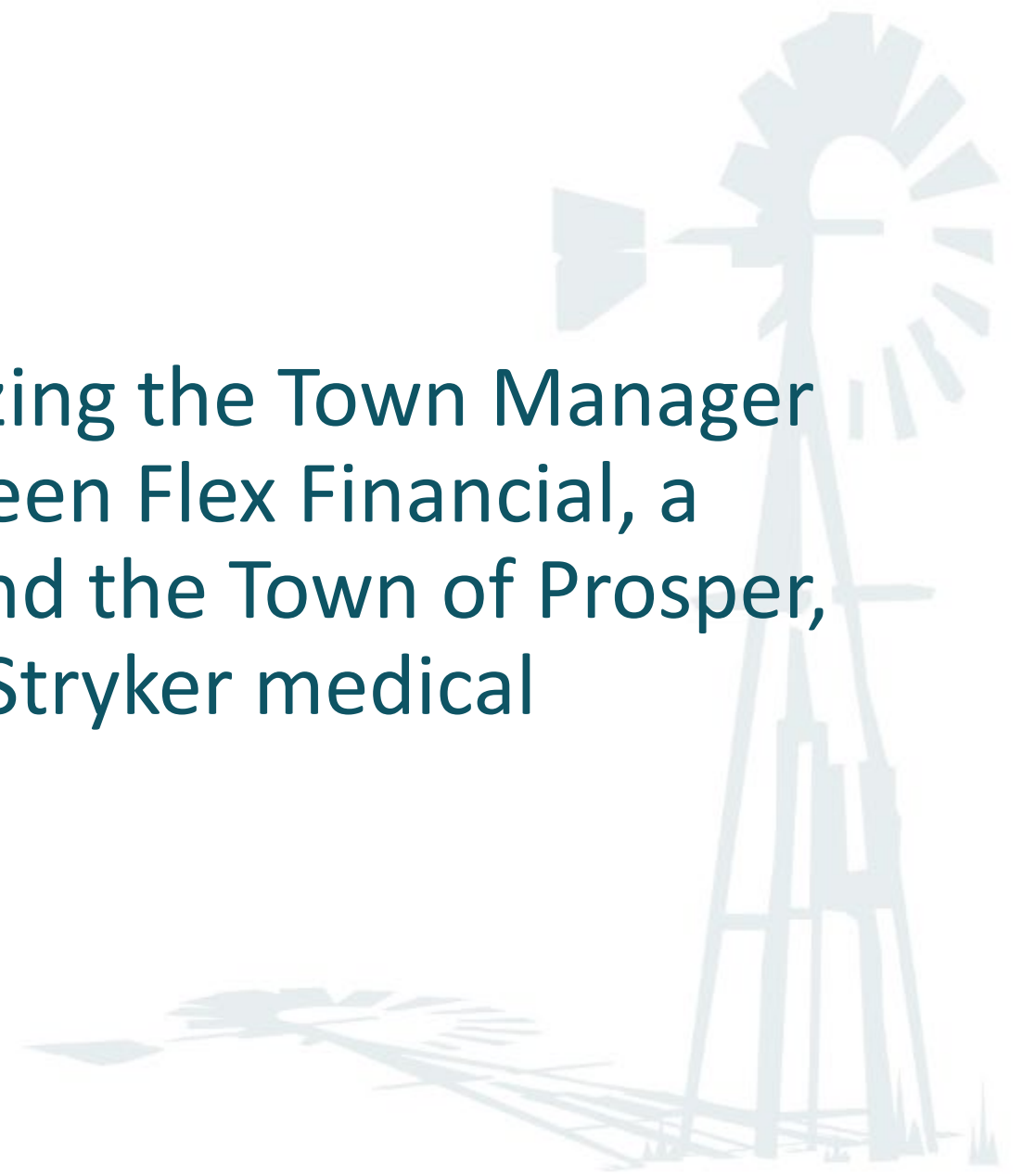


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Agenda Item 6.

Consider and act upon authorizing the Town Manager to execute an agreement between Flex Financial, a division of Stryker Sales, LLC. and the Town of Prosper, for a lease program to replace Stryker medical equipment. (SB)



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Agenda Item 7.

Consider and act upon authorizing the Town Manager to execute a Professional Services Agreement between LJA Engineering, Inc., and the Town of Prosper, Texas, related to the design of the Coleman Street Median Landscaping (Victory-Preston) project and the Prosper Trail (DNT – 700' East) Median Landscaping project.
(HW)



LOCATION MAP



Coleman Street & Prosper Trail Landscape Improvements



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Citizen Comments

The public is invited to address the Council on any topic. However, the Council is unable to discuss or take action on any topic not listed on this agenda. Please complete a “Public Meeting Appearance Card” and submit it to the Town Secretary prior to the meeting or address the Council via videoconference or telephone.

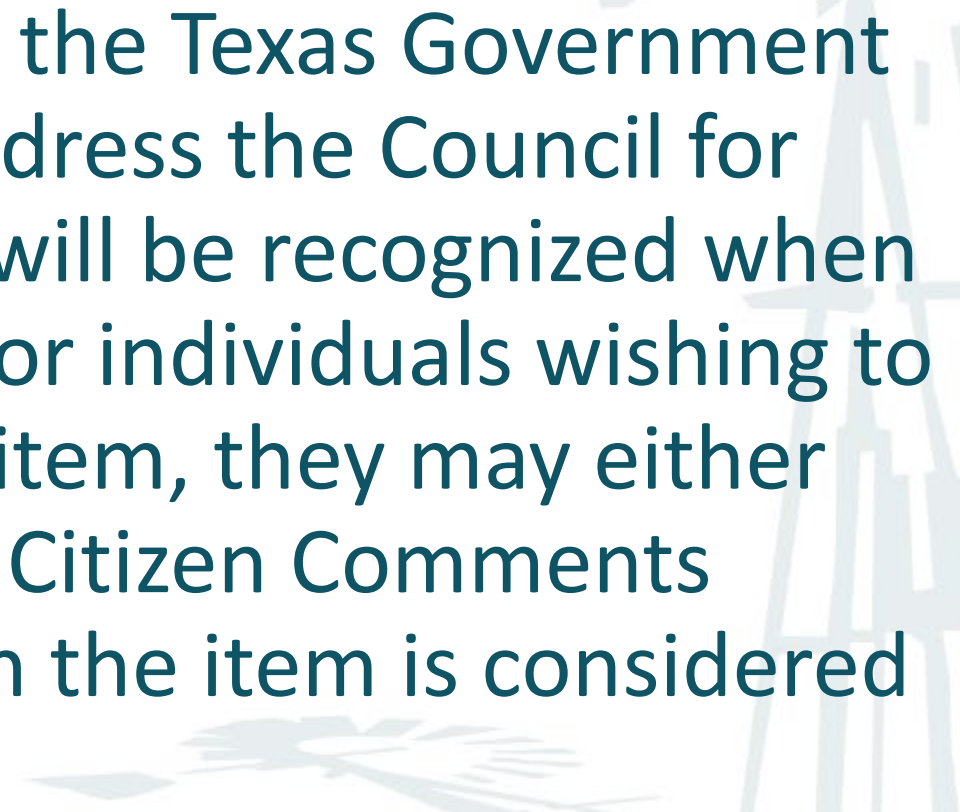


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Regular Agenda

Pursuant to Section 551.007 of the Texas Government Code, individuals wishing to address the Council for items listed as public hearings will be recognized when the public hearing is opened. For individuals wishing to speak on a non-public hearing item, they may either address the Council during the Citizen Comments portion of the meeting or when the item is considered by the Town Council.

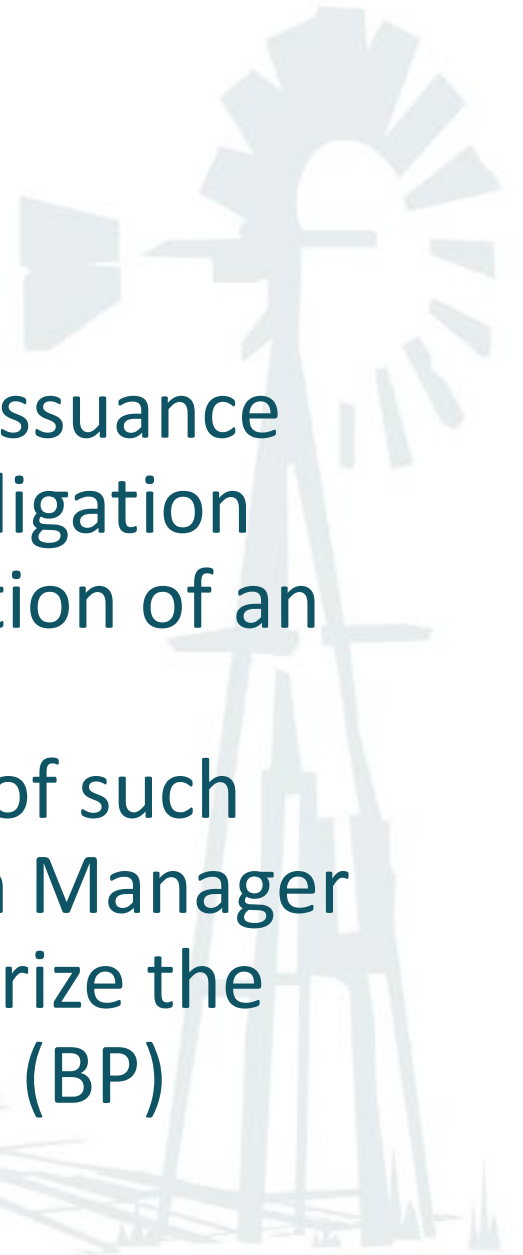
A faint, light blue graphic of a water tower is visible in the background on the right side of the page. The water tower has a cylindrical tank with a spiral staircase on the side and a cap on top. The graphic is semi-transparent and serves as a decorative element.

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Agenda Item 8.

Consider all matters incidental and related to the issuance and sale of the Town of Prosper, Texas General Obligation Refunding Bonds, Series 2021, including the adoption of an ordinance authorizing the issuance of the bonds, establishing parameters for the sale and issuance of such bonds, and delegating certain matters to the Town Manager to act on its behalf in selling the bonds; and authorize the Mayor to execute the attached engagement letter. (BP)



General Fund Summary

FUND BALANCE AND RESERVE POSITIONING

FUND	ACCOUNT TYPE	ACTUAL 2019-2020	AMENDED BUDGET 2020-2021	ACTUAL TO DATE 2020-2021	ADOPTED BUDGET 2021-2022
REVENUES					
	<i>TOTAL REVENUES</i>	\$ 33,181,348	\$ 36,430,243	\$ 39,369,218	\$ 37,297,081
EXPENDITURES					
	<i>TOTAL EXPENDITURES</i>	\$ 29,139,608	\$ 38,591,231	\$ 35,013,587	\$ 41,142,021
	<i>Net Period Excess/(Deficit)</i>	\$ 4,041,740	\$ (2,160,988)	\$ 4,355,631	\$ (3,844,940)
NET CHANGE IN FUND BALANCE					
		\$ 4,041,740	\$ (2,160,988)	\$ 4,355,631	\$ (3,844,940)
BEGINNING FUND BALANCE					
		\$ 9,881,492	\$ 13,923,232	\$ 13,923,232	\$ 18,278,863
ENDING FUND BALANCE					
		\$ 13,923,232	\$ 11,762,244	\$ 18,278,863	\$ 14,433,923
BALANCE OF UNRESTRICTED FUNDS					
		\$ 13,923,232	\$ 11,762,244	\$ 18,278,863	\$ 14,433,923
	Less: Contingency per Charter	5,827,922	7,718,246	7,002,717	8,228,404
	5% Reserve	1,456,980	1,929,562	1,750,679	2,057,101
AMOUNT OVER (UNDER) MINIMUM RESERVE TARGET					
		\$ 6,638,330	\$ 2,114,436	\$ 9,525,466	\$ 4,148,417
% AMOUNT OVER MINIMUM RESERVE TARGET					
		23%	5%	27%	10%
AMOUNT OVER (UNDER) IN DAYS OPERATING COST					
		82	20	98	36

Water and Sewer Fund Summary

NET ASSETS AND RESERVE POSITIONING

FUND	ACCOUNT TYPE	ACTUAL 2019-2020	AMENDED BUDGET 2020-2021	ACTUAL TO DATE 2020-2021	ADOPTED BUDGET 2021-2022
REVENUES					
	<i>TOTAL REVENUES</i>	\$ 26,102,101	\$ 24,504,693	\$ 26,179,104	\$ 30,454,845
EXPENDITURES					
	<i>TOTAL EXPENDITURES</i>	\$ 26,164,371	\$ 24,593,130	\$ 22,755,688	\$ 30,201,240
<hr/>					
	<i>Net Income (Loss)</i>	\$ (62,270)	\$ (88,437)	\$ 3,423,416	\$ 253,605
<hr/>					
CHANGE IN NET ASSETS		\$ (62,270)	\$ (88,437)	\$ 3,423,416	\$ 253,605
BEGINNING NET ASSETS		\$ 6,929,669	\$ 6,867,399	\$ 6,867,399	\$ 10,290,815
ENDING NET ASSETS		\$ 6,867,399	\$ 6,778,962	\$ 10,290,815	\$ 10,544,420
1.25 times Debt Service Reserve Limit		1.75	1.83	2.78	2.84
AMOUNT OVER (UNDER) IN DAYS OPERATING COST		94	99	163	126

Stormwater Drainage Utility Fund Summary

FUND BALANCE

FUND	ACCOUNT TYPE	ACTUAL 2019-2020	AMENDED BUDGET 2020-2021	ACTUAL TO DATE 2020-2021	ADOPTED BUDGET 2021-2022
REVENUES					
	<i>TOTAL REVENUES</i>	\$ 682,786	\$ 715,200	\$ 746,764	\$ 763,300
EXPENDITURES					
	<i>TOTAL EXPENDITURES</i>	\$ 527,673	\$ 648,269	\$ 561,113	\$ 1,367,339
<hr/>					
	<i>Period Excess / (Deficit)</i>	\$ 155,113	\$ 66,931	\$ 185,651	\$ (604,039)
NET CHANGE IN FUND BALANCE					
		\$ 155,113	\$ 66,931	\$ 185,651	\$ (604,039)
BEGINNING FUND BALANCE					
		\$ 477,466	\$ 632,579	\$ 632,579	\$ 818,230
ENDING FUND BALANCE					
		\$ 632,579	\$ 699,510	\$ 818,230	\$ 214,191
AMOUNT OVER (UNDER) IN DAYS OPERATING COST					
		432	388	525	56

Refunding - Series 2012 General Obligation Bonds and 2012 Certificates of Obligation

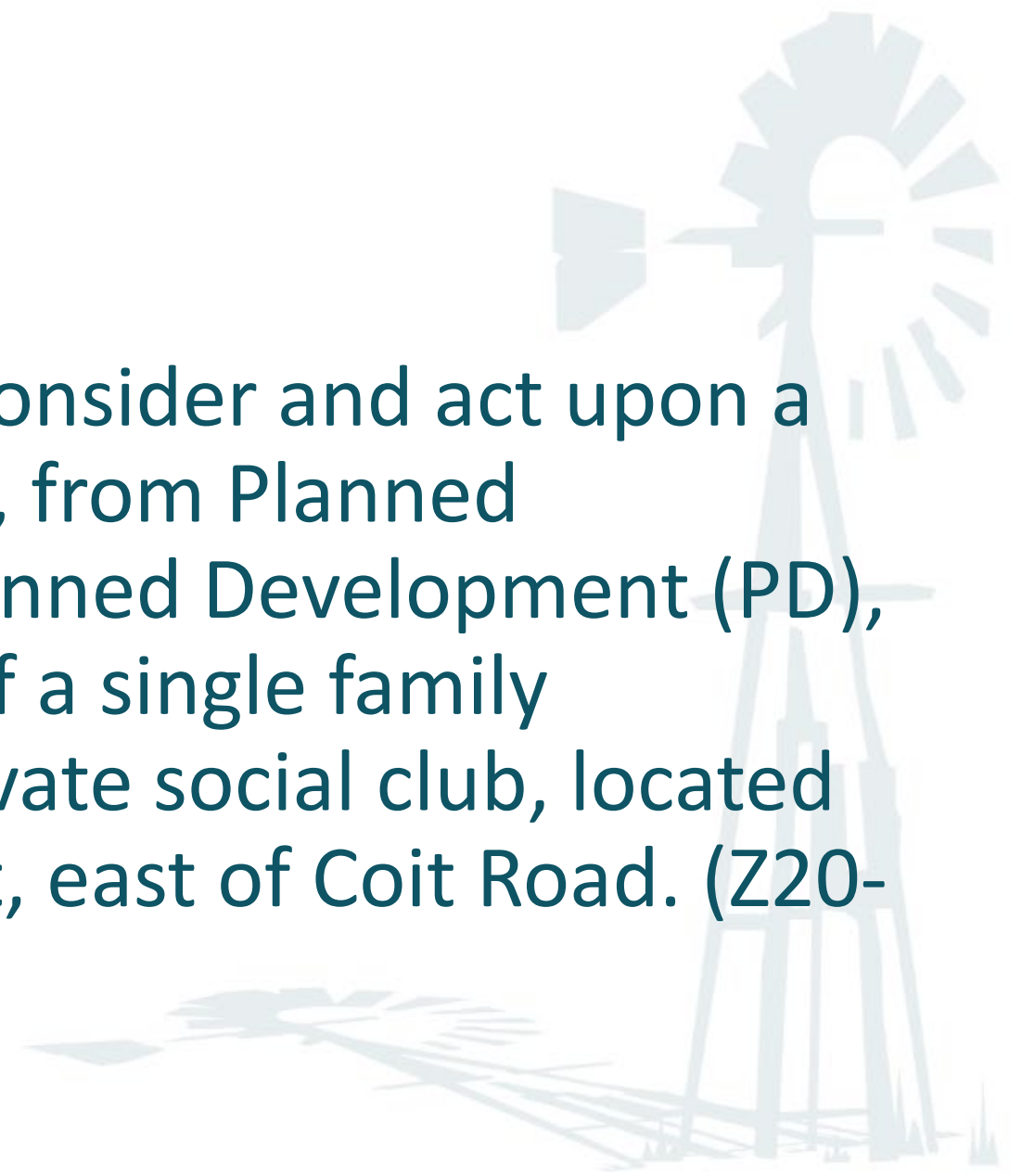
Refunded Bonds - Principal	\$	5,490,000.00
Refunded Bonds - Interest to Call Date		88,281.25
Estimated Costs of Issuance		75,000.00
Estimated Use of Debt Service Funds		(2,018,281.56)
Rounding (Bonds are sold in \$5,000 denominations)		0.31
Estimated Refunding Bond Par Amount	\$	3,635,000.00
<hr/>		
General Government approximate Balance of Refunding Bonds	\$	440,000.00
Water/Sewer approximate Balance of Refunding Bonds		2,655,000.00
Drainage approximate Balance of Refunding Bonds		540,000.00
	\$	3,635,000.00

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Agenda Item 9.

Conduct a public hearing and consider and act upon a request to rezone 163.2± acres, from Planned Development-90 (PD-90) to Planned Development (PD), to facilitate the development of a single family residential subdivision with private social club, located on the north side of First Street, east of Coit Road. (Z20-0021). (AG)



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Agenda Item 10.

Receive an update on the newly established Designated Developer program. (RZ)



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Purpose & Intent:

Provide dedicated assistance to certain projects going through the development process.

- New to Process/Prosper
- Local Stakeholders
- Downtown Core
- Other

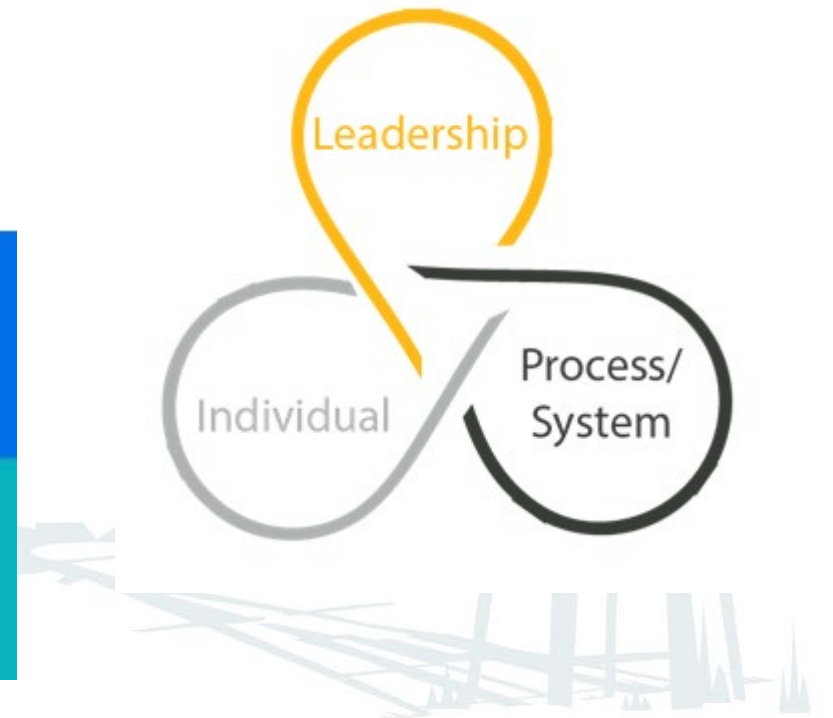


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Why not everyone?

Not all customers have the same needs

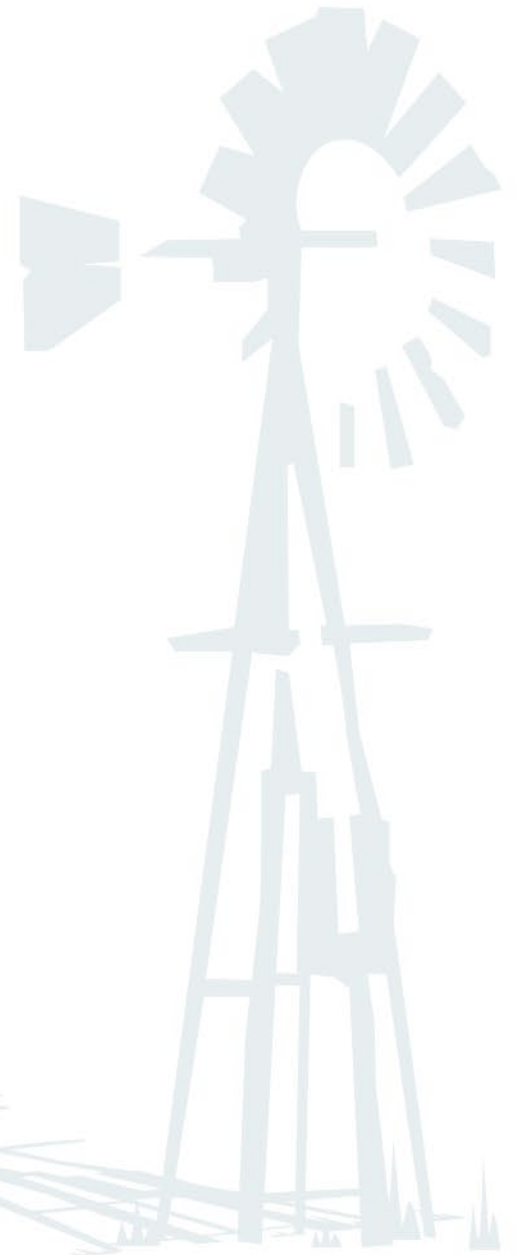


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What does dedicated assistance mean?

- Name
- Contact Info.
- Concern
- Question
- Liaison
- Handoff



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What the Program is not:

- Different standards/requirements
- Special exceptions from codes/regulations
- Go to the head of the line
- Circumvent process
- Change in the current workflow process
- Management by Town staff



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Basis of Program

Superior Customer Service

Value for the Customer

The best way to find yourself is to
lose yourself in the service of
others.

— Mahatma Gandhi —



Constancy of purpose

Journey Based Experience

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Continuous Process Improvement/Check in:

How are we doing?

Have we made a difference?

Future Steps:

Monitor and Evolve



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Town Hall Honor Walls





IN HONOR OF THOSE WHO SERVED
FROM THE TOWN OF PROSPER FOR
OUR COMMUNITY'S PROTECTION

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CEC Participation at Community Events



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Executive Session

Section 551.087 – To discuss and consider economic development incentives.

Section 551.072 – To discuss and consider purchase, exchange, lease or value of real property for municipal purposes and all matters incident and related thereto.

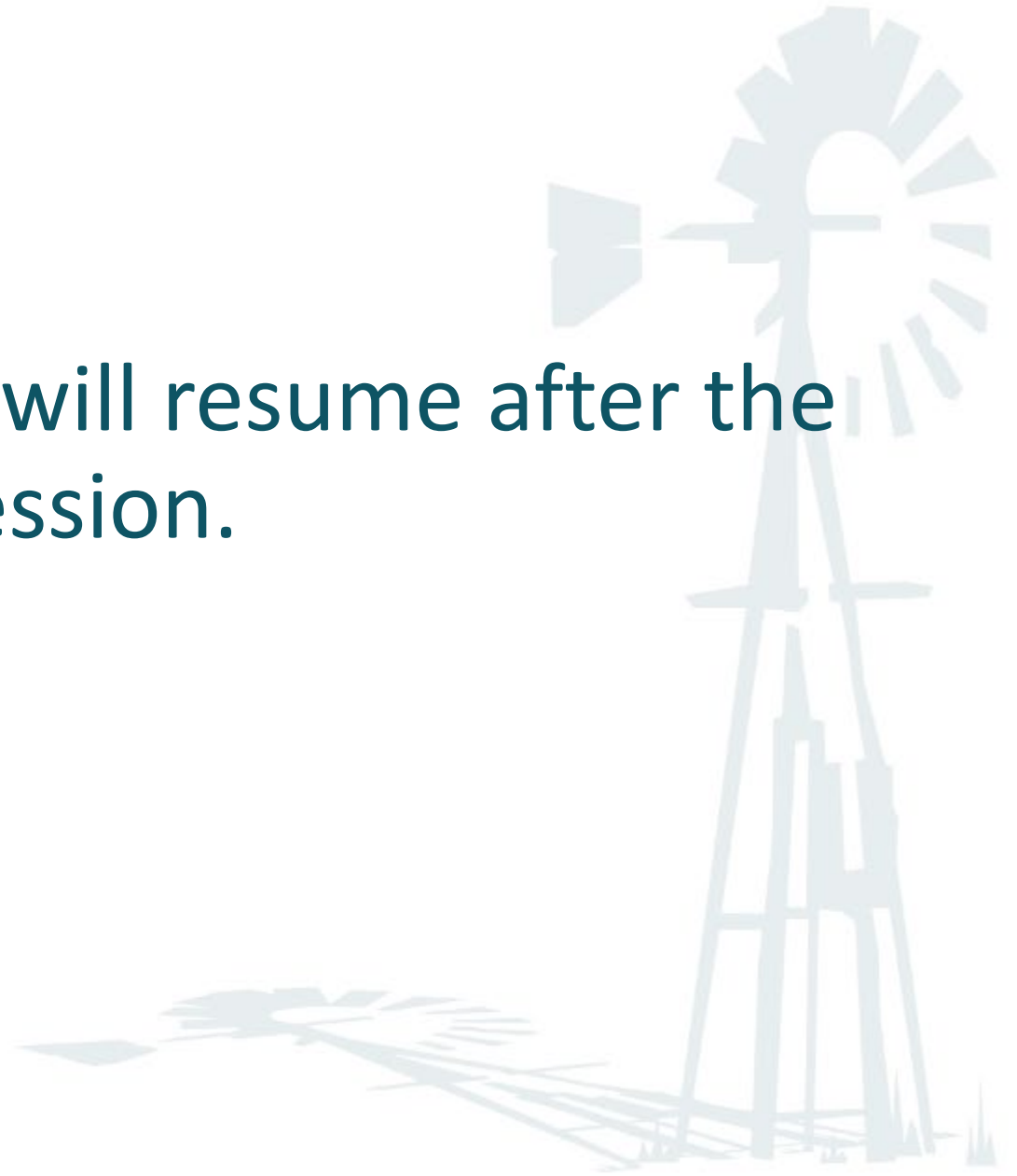
Section 551.074 – To discuss and consider personnel matters and all matters incident and related there to.



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The Town Council Meeting will resume after the
Executive Session.



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Reconvene in Regular Session and take any action necessary as a result of the Closed Session.



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Adjourn.

