



Meeting of the Prosper Economic Development Corporation
170 N. Preston Rd., Suite 50
Prosper, Texas 75078
Wednesday, May 17, 2017 - 6:00 p.m.

Call to Order and Announce a Quorum is Present

Board Vice President David Bristol called the meeting to order at 6:00 p.m. Board members present were Treasurer Roger Thedford, Mayor Ray Smith, Board Member Billy Hurst, and Board Member Reno Jones. President Jim Wicker and Secretary Jordan Simms were not present. PEDC Assistant Susanne Barney was also present.

1. **Comments from Citizens (The EDC may receive input from citizens only on topics that are not listed on the meeting agenda)**
Cassie Ram of the Chamber of Commerce introduced herself to the board.
2. **Approval of Minutes from the Regular Meeting on April 19, 2017.**
Ray Smith moved to approve the minutes from the Regular Meeting on April 19, 2017 and the corrected minutes from the March 22, 2017 Regular Meeting. The motion was seconded by Billy Hurst and was unanimously approved by all Board members present.
3. **Approval of PEDC Financial Report for the month of April 2017, and Take any Additional Action Necessary.**
Roger Thedford overviewed the finances. Ray Smith moved to approve the PEDC Financial Report for the month of April 2017. The motion was seconded by Billy Hurst and unanimously approved by all Board members present.
4. **Town of Prosper Report: Update on Various Activities and Projects by the Town.**
Mayor Ray Smith gave an update on Town activities.
5. **Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**
David Bristol gave an update on the recent activities and projects.
6. **Confirm the next Regularly Scheduled PEDC Board Meeting is Wednesday, June 21, 2017 at 6:00 P.M.**
The Board confirmed that the next regularly scheduled meeting of the PEDC is Wednesday, June 21, 2017 at 6:00 P.M.

Board Vice President David Bristol recessed the regular meeting at 6:06 P.M.

7. **Convene into Closed Executive Session Pursuant to Texas Government Code:**
 - **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development
 - Office & Corporate Development
 - **Section 551.074; Deliberation of Personnel Matters**
 - Staffing of Prosper EDC office

**Board Vice President David Bristol called the meeting into Closed Executive Session at 6:08 P.M.
The PEDC Board met in Executive Session from 6:08 P.M. to 7:06 P.M.**

8. **Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.**

Board Vice President David Bristol reconvened the meeting into Open Session at 7:07 P.M.

Roger Thedford made a motion to authorize the Vice President to engage a Real Estate Attorney to review a proposed office lease. The motion was seconded by Ray Smith and unanimously approved by all board members present.

9. Adjourn

The PEDC Board meeting adjourned at 7:08 P.M.



David Bristol – Vice President



Date