



Meeting of the Prosper Economic Development Corporation
170 N. Preston Rd., Suite 50
Prosper, Texas 75078
Wednesday, October 18, 2017 - 6:00 p.m.

Call to Order and Announce a Quorum is Present

Board President Jim Wicker called the meeting to order at 6:00 p.m. Board members present were: Board Vice President David Bristol, Mayor Ray Smith, and Board Member Reno Jones. Treasurer Roger Thedford, Secretary Jordan Simms, and Board Member Billy Hurst were not in attendance. CEO Maher Maso, and PEDC Assistant Susanne Barney were present. VP of Marketing and Communications Darcy Schroer was not in attendance. Citizens John Herring and Gavyn Lauby were in attendance.

1. **Comments from Citizens (The EDC may receive input from citizens only on topics that are not listed on the meeting agenda)**
There were no comments.
 2. **Election of Officers to the Board of the PEDC.**
Ray Smith nominated Jim Wicker for President; David Bristol for Vice-President; Jordan Simms for Secretary; and Roger Thedford for Treasurer. The motion was seconded by Reno Jones and was approved unanimously by all board members present.
 3. **Approval of Minutes from the Regular Meeting on September 20, 2017.**
David Bristol moved to approve the minutes as presented. The motion was seconded by Ray Smith and was unanimously approved by all board members present.
 4. **Approval of PEDC Financial Report for the month of September 2017, and Take any Additional Action Necessary.**
Maher Maso overviewed the finances and David Bristol moved to approve the PEDC Financial Report for the month of September, 2017. The motion was seconded by Reno Jones and unanimously approved by all board members present.
 5. **Town of Prosper Report: Update on Various Activities and Projects by the Town.**
Ray Smith provided an overview of the Town projects.
 6. **CEO's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**
Maher Maso reviewed the recent EDC activities with the Board including projects, meetings, and a DNT expansion update.
 7. **Confirm the next Regularly Scheduled PEDC Board Meeting is Wednesday, November 15, 2017 at 6:00 P.M.**
The Board confirmed that the next regularly scheduled meeting of the PEDC is Wednesday, November 15, 2017 at 6:00 P.M.
- Board President Jim Wicker recessed the regular meeting at 6:17 P.M.**
8. **Convene into Closed Executive Session Pursuant to Texas Government Code:**
 - **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development
 - Office & Corporate Development

- **Section 551.074; Deliberation of Personnel Matters**
 - Staffing of Prosper EDC office

**Board President Jim Wicker called the meeting into Closed Executive Session at 6:17 P.M.
The PEDC Board met in Executive Session from 6:17 P.M. to 6:58 P.M.**

9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.

Board President Jim Wicker reconvened the meeting into Open Session at 6:58 P.M.
No action was taken.

10. Adjourn

The PEDC Board meeting adjourned at 6:59 P.M.



David Bristol – Vice President

11-15-17
Date