



Meeting of the Prosper Economic Development Corporation
170 N. Preston Rd., Suite 50
Prosper, Texas 75078
Wednesday, November 15, 2017 - 6:00 p.m.

Call to Order and Announce a Quorum is Present

Board Vice President David Bristol called the meeting to order at 6:00 p.m. Board members present were: Board President Jim Wicker, Mayor Ray Smith, and Board Member Reno Jones, Board Member Billy Hurst and Treasurer Roger Thedford. Secretary Jordan Simms was not in attendance. CEO Maher Maso, VP of Communications and Marketing Darcy Schroer and PEDC Assistant Susanne Barney were present.

1. **Comments from Citizens (The EDC may receive input from citizens only on topics that are not listed on the meeting agenda)**
There were no comments.
2. **Approval of Minutes from the Regular Meeting on October 18, 2017.**
Ray Smith moved to approve the minutes as presented. The motion was seconded by Billy Hurst and was unanimously approved by all board members present.
3. **Approval of PEDC Financial Report for the month of September 2017, and Take any Additional Action Necessary.**
Roger Thedford reviewed the finances and Ray Smith moved to approve the PEDC Financial Report for the month of October, 2017. The motion was seconded by Reno Jones and unanimously approved by all board members present.
4. **Approval of Professional Services Agreement, as needed for Economic Development consulting services.**
Maher Maso provided an overview of the agreement. Reno Jones moved to approve the Professional Services Agreement, as needed for Economic Development consulting services. The motion was seconded by Roger Thedford and approved by all board members present.
5. **Town of Prosper Report: Update on Various Activities and Projects by the Town.**
Ray Smith provided an overview of the Town projects.
6. **CEO's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**
Maher Maso and Darcy Schroer reviewed the recent EDC activities with the Board including the EDC website update and setting up a tour of the new office building at 130 N Preston Road.
7. **Confirm the next Regularly Scheduled PEDC Board Meeting is Wednesday, December 20, 2017 at 6:00 P.M.**
The Board confirmed that the next regularly scheduled meeting of the PEDC is Wednesday, December 20, 2017 at 6:00 P.M.

Board Vice President David Bristol recessed the regular meeting at 6:12 P.M.

8. **Convene into Closed Executive Session Pursuant to Texas Government Code:**
 - **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development
 - Office & Corporate Development
 - **Section 551.074; Deliberation of Personnel Matters**

- Staffing of Prosper EDC office

**Board President Jim Wicker called the meeting into Closed Executive Session at 6:12 P.M.
The PEDC Board met in Executive Session from 6:12 P.M. to 6:53 P.M.**

9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.

Board President Jim Wicker reconvened the meeting into Open Session at 6:53 P.M.
No action was taken.

10. Adjourn

The PEDC Board meeting adjourned at 6:53 P.M.

David F. Bristol
David Bristol – Vice President

Dec 20 2017
Date