



Meeting of the Prosper
Economic Development Corporation
130 N. Preston Rd., Suite 130
Prosper, Texas 75078

Wednesday November 20, 2019 – 6:00 P.M.

Call to Order and Announce a Quorum is Present

Board Vice President David Bristol called the meeting to order at 6:02 P.M. Board members present: Mayor Ray Smith, Secretary Jordan Simms and Board members Reno Jones, Don Perry. Board members absent were President Jim Wicker and Treasurer Roger Thedford. Executive Director Mary Ann Moon and VP of Marketing and Communications Darcy Schroer were present. PEDC Assistant Susanne Barney was not present. No Citizens were present.

1. Comments from Citizens

No comments were made.

2. Approval of Minutes from the following board meetings:

- October 9, 2019 Special Called PEDC Board Meeting.
- October 24, 2019 Special Called PEDC Board Meeting.

Ray Smith made a motion to approve the minutes as presented. The motion was seconded by Reno Jones and passed 5-0 by all board members present.

3. Approval of PEDC Financial Report for the month of October 2019, and Take any Additional Action Necessary.

Mary Ann Moon reviewed the financial report with the board and staff. Reno Jones moved to approve the PEDC Financial Report for the month of October 2019. The motion was seconded by Jordan Simms and approved 5-0 by all board members present.

4. Approval of the PEDC Quarterly Investment Portfolio ending September 30, 2019.

David Bristol postponed item #4 until the next board meeting due to the absence of Treasurer Roger Thedford.

5. Consider and Act upon approving an annual membership level to the Prosper Chamber of Commerce for FY 2019-20.

Ray Smith made a motion to approve an annual membership level to the Prosper Chamber of Commerce for FY 2019-20. The motion was seconded by Don Perry and approved 5-0 by all board members present.

6. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.

Mary Ann Moon and Darcy Schroer updated the board and staff regarding upcoming events and activities.

7. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, December 18, 2019.

The next PEDC Board Meeting is confirmed as Wednesday, December 18, 2019 at 6:00 P.M.

Board Vice President David Bristol recessed the regular meeting at 6:15 P.M.

8. Convene into Closed Executive Session Pursuant to Texas Government Code:

- **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development
 - Office & Corporate Development

- **Section 551.072; To deliberate the purchase, exchange, lease or value of real property located:**
 - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.
- **Section 551.074; Deliberation of Personnel Matters**
 - Staffing of Prosper EDC office

**Board Vice President David Bristol called the meeting into Closed Executive Session at 6:15 P.M.
The PEDC Board met in Executive Session from 6:15 P.M. to 7:41 P.M.**

- 9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.**
Board Vice President David Bristol reconvened the meeting into Open Session at 7:41 P.M.
There was no action taken in regard to the Executive Session.

10. Adjourn

Ray Smith moved to adjourn. The motion was seconded by Reno Jones.
The PEDC Board meeting adjourned at 7:41 P.M.


Jordan Simms – Secretary

12-18-19
Date