



**Meeting of the Prosper
Economic Development Corporation**

250 W. First Street

Town Hall Council Chambers

Wednesday, December 16, 2020 6:00 P. M.

(or immediately following the Joint meeting of the Town Council
and PEDC at 4:00 PM)

Call to Order and Announce a Quorum is Present

Board President Jim Wicker called the meeting to order at 5:45 P.M. Board members present: Mayor Ray Smith, Vice President David Bristol, Treasurer Roger Thedford, Secretary Jordan Simms, and Board Members Reno Jones (arrived at 5:50 PM) and Don Perry. No Board Members were absent. Executive Director Mary Ann Moon, Director of Marketing Jordyn Williams and Economic Development Specialist Susanne Barney were present. No citizens were present.

1. Comments from Citizens

No citizen comments were made.

2. Approval of Minutes from the November 18, 2020 board meeting.

Ray Smith made a motion to approve the minutes from November 18, 2020. The motion was seconded by David Bristol and approved 6-0 by all board members present.

3. Consider and Act on approval of PEDC Financial Report for the month of November 2020.

Take any additional action necessary.

Roger Thedford overviewed and discussed the finances with the board and staff. Ray Smith made a motion to approve the PEDC Financials for the month of November 2020. The motion was seconded by Don Perry and approved 6-0 by all board members present.

4. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.

Mary Ann Moon updated the board and staff regarding events and activities, such as, areas of development in Prosper and her meeting with Planning Director John Webb.

5. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, January 20, 2021.

The next PEDC board meeting was confirmed as Wednesday January 20, 2021 at 6:00 PM.

6. Prosper EDC website update preview presented by Younger Associates via Zoom.

Board President Jim Wicker postponed this presentation until after executive session.

Board President Jim Wicker recessed the regular meeting at 5:54 P.M.

7. Convene into Closed Executive Session Pursuant to Texas Government Code:

- **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development
 - Office & Corporate Development
- **Section 551.072; Deliberation of the purchase, exchange, lease or value of real property located:**
 - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.
- **Section 551.074; Deliberation of Personnel Matters**
 - Staffing of Prosper EDC office.

**Board President Jim Wicker called the meeting into Closed Executive Session at 5:55 P.M.
The PEDC Board met in Closed Executive Session from 5:55 P.M. to 6:01 P.M.**

**8. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.
Board President Jim Wicker reconvened the meeting into Open Session at 6:01 P.M.**

Jordan Simms made a motion to authorize the board president to:

- Enter into agreement with the Town of Prosper, Crossland Construction, Inc. and Prosper Economic Development Corporation.

The motion was seconded by Ray Smith and approved 7-0 by all board members present.

Roger Thedford made a motion to authorize the board president to:

- Take action regarding the First Amendment to Office Lease with DPG Preston Center Office and Prosper Economic Development Corporation.
- Enter into agreement regarding lease of property between the Town of Prosper and the Prosper Economic Development Corporation.
- Enter into Agreement regarding the contract with Ashford Building Solutions, LLC., and Prosper Economic Development Corporation for the renovations at 101 S. Main Street in the amount of \$209,894.

The motion was seconded by Ray Smith and approved 7-0 by all board members present.

Item #6 was presented to the board and staff by Younger Associates via Zoom.

9. Adjourn

David Bristol made a motion to adjourn. The motion was seconded by Reno Jones.
The PEDC Board meeting adjourned at 6:45 P.M.

D. Jordan Simms

Jordan Simms – Secretary

1-21-21

Date