



Meeting of the Prosper Economic Development Corporation  
170 N. Preston Rd., Suite 50  
Prosper, Texas 75078  
Wednesday, January 18, 2017 - 6:00 p.m.

**Call to Order and Announce a Quorum is Present**

Board President Jim Wicker called the meeting to order at 6:03 p.m. Board members present were Vice President David Bristol, Treasurer Roger Thedford, Mayor Ray Smith, Board Member Jordan Simms, and Board Member Reno Jones. Board member Billy Hurst was not present. PEDC Assistant Susanne Barney was also present.

1. **Comments from Citizens (The EDC may receive input from citizens only on topics that are not listed on the meeting agenda)**  
No comments were made.
2. **Approval of Minutes from the Regular Meeting on December 21, 2016.**  
Ray Smith moved to approve the December 21, 2016 Regular Meeting Minutes. The motion was seconded by Roger Thedford and was unanimously approved by all Board members present.
3. **Approval of PEDC Financial Report for the month of December 2016, and Take any Additional Action Necessary.**  
Ray Smith moved to approve the PEDC Financial Report for the month of December 2016. The motion was seconded by David Bristol and unanimously approved by all Board members present.
4. **Approval of the PEDC Quarterly Investment Report for period ending December 31, 2016 and Take any Additional Action Necessary.**  
Jordan Simms moved to approve the Quarterly Investment Report for the period ending December 31, 2016. The motion was seconded by Ray Smith and was unanimously approved by all Board members present.
5. **Town of Prosper Report: Update on Various Activities and Projects by the Town.**  
Ray Smith gave an update on the Town Projects.
6. **Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**  
President Jim Wicker gave an update on Administrative and Marketing Activities of the PEDC, Upcoming Events and PEDC Website Update.
7. **Confirm the next Regularly Scheduled PEDC Board Meeting is Wednesday, February 15, 2017 at 6:00 P.M.**  
The Board confirmed that the next regularly scheduled meeting of the PEDC is Wednesday, February 15, 2017 at 6:00 P.M.

**Board President Jim Wicker recessed the regular meeting at 6:34 P.M.**

8. **Convene into Closed Executive Session Pursuant to Texas Government Code:**
  - **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
    - Retail Development
    - Office & Corporate Development
  - **Section 551.074; Deliberation of Personnel Matters**
    - Staffing of Prosper EDC office

**Board President Jim Wicker called the meeting into Closed Executive Session at 6:38 P.M.  
The PEDC Board met in Executive Session from 6:38 P.M. to 7:40 P.M.**

**9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.**

**Board President Jim Wicker reconvened the meeting into Open Session at 7:41 P.M.**

No action was taken.

**10. Adjourn**

Ray Smith moved to adjourn the meeting and the motion was seconded by Roger Thedford. The PEDC Board meeting adjourned at 7:42 P.M.

  
Jordan Simms – Secretary

2-15-17  
Date