



Meeting of the Prosper Economic Development Corporation  
170 N. Preston Rd., Suite 50  
Prosper, Texas 75078  
Wednesday, February 15, 2017 - 6:00 p.m.

**Call to Order and Announce a Quorum is Present**

Board President Jim Wicker called the meeting to order at 6:00 p.m. Board members present were Vice President David Bristol, Treasurer Roger Thedford, Mayor Ray Smith, Board Member Jordan Simms, and Board Member Billy Hurst. Board member Reno Jones was not present. PEDC Assistant Susanne Barney was also present.

**1. Comments from Citizens (The EDC may receive input from citizens only on topics that are not listed on the meeting agenda)**

John gave an update on the new church location.

Kevin Smith of Avison Young Real Estate and Tim Grubbs of Keller Williams Realty introduced themselves to the Board.

**2. Approval of Minutes from the Regular Meeting on January 18, 2017.**

Ray Smith moved to approve the January 18, 2017 Regular Meeting Minutes. The motion was seconded by Roger Thedford and was unanimously approved by all Board members present.

**3. Approval of PEDC Financial Report for the month of January 2017, and Take any Additional Action Necessary.**

David Bristol moved to approve the PEDC Financial Report for the month of January 2017. The motion was seconded by Jordan Simms and unanimously approved by all Board members present.

**4. Discussion and Approval of Recommendation to Amend the PEDC Bylaws.**

President Jim Wicker gave an overview of the recommendation. Billy Hurst made a motion to approve the Recommendation to amend the PEDC Bylaws. The motion was seconded by Roger Thedford and passed unanimously by all Board members present.

**5. Town of Prosper Report: Update on Various Activities and Projects by the Town.**

No update.

**6. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**

President Jim Wicker gave an update on the recent ground breakings and grand openings.

**7. Confirm the next Regularly Scheduled PEDC Board Meeting is Wednesday, March 15, 2017 at 6:00 P.M.**

The Board confirmed that the next regularly scheduled meeting of the PEDC is Wednesday, March 15, 2017 at 6:00 P.M.

Board President Jim Wicker recessed the regular meeting at 6:08 P.M.

**8. Convene into Closed Executive Session Pursuant to Texas Government Code:**

- **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
  - Retail Development
  - Office & Corporate Development

- **Section 551.074; Deliberation of Personnel Matters**
  - Staffing of Prosper EDC office

**Board President Jim Wicker called the meeting into Closed Executive Session at 6:12 P.M.  
The PEDC Board met in Executive Session from 6:12 P.M. to 7:35 P.M.**

**9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.**

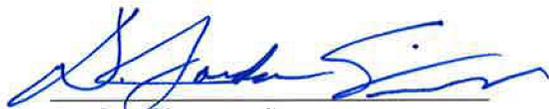
**Board President Jim Wicker reconvened the meeting into Open Session at 7:35 P.M.**

After further discussion Ray Smith requested and the Board agreed that item #4 be reopened in order to table until the next Board meeting due to the question that the bylaws presented are not the latest version.

Billy Hurst made a motion to table item #4 until the next board meeting in order to determine if the bylaws presented are the latest version. The motion was seconded by Roger Thedford and passed unanimously by all board members present.

**10. Adjourn**

Ray Smith moved to adjourn the meeting and the motion was seconded by Roger Thedford. The PEDC Board meeting adjourned at 7:36 P.M.



**Jordan Simms – Secretary**

3-22-2017

**Date**