



Meeting of the Prosper
Economic Development Corporation
130 N. Preston Rd., Suite 130
Prosper, Texas 75078

Wednesday September 18, 2019 – 6:00 P.M.

Call to Order and Announce a Quorum is Present

Board President Jim Wicker called the meeting to order at 6:00 P.M. Board members present: Vice President David Bristol, Mayor Ray Smith, Treasurer Roger Thedford, Secretary Jordan Simms and Board members Reno Jones, Don Perry. Executive Director Mary Ann Moon, VP of Marketing and Communications Darcy Schroer, and PEDC Assistant Susanne Barney were present. No Citizens were present.

1. Comments from Citizens

No comments were made.

2. Approval of Minutes from the August 21, 2019 PEDC Board Meeting.

Ray Smith moved to approve the minutes as presented. The motion was seconded by Don Perry and approved 7-0 by all board members present.

3. Approval of PEDC Financial Report for the month of August 2019, and Take any Additional Action Necessary.

Roger Thedford reviewed the financial report with the board and staff. Ray Smith moved to approve the PEDC Financial Report for the month of August 2019. The motion was seconded by David Bristol and approved 7-0 by all board members present.

4. Consider and Act upon approving an annual membership level to the Prosper Chamber of Commerce for FY 2019-20.

Ray Smith made a motion to postpone item #4 until the October board meeting. The motion was seconded by Roger Thedford and approved 7-0 by all board members present.

5. Business Retention and Expansion Meetings Update.

Susanne Barney updated the Board and staff on BRE meetings in September.

6. CEO's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.

Mary Ann Moon updated the board and staff regarding the draft report on the visioning exercises held in Prosper and the next steps in the process. She also discussed news articles and upcoming development in Prosper. Darcy Schroer reminded the board of the upcoming NTTA-DNT meeting on September 26.

7. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, October 16, 2019.

The next PEDC Board Meeting is confirmed as Wednesday, October 16, 2019 at 6:00 P.M.

Board President Jim Wicker recessed the regular meeting at 6:52 P.M.

8. Convene into Closed Executive Session Pursuant to Texas Government Code:

- **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development
 - Office & Corporate Development
- **Section 551.072; To deliberate the purchase, exchange, lease or value of real property located:**
 - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.

**Board President Jim Wicker called the meeting into Closed Executive Session at 6:52 P.M.
The PEDC Board met in Executive Session from 6:52 P.M. to 7:19 P.M.**

9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.

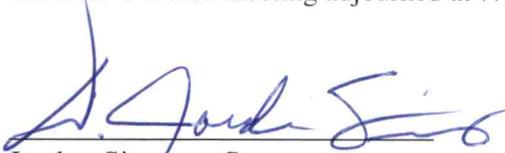
Board President Jim Wicker reconvened the meeting into Open Session at 7:19 P.M.

There was no action taken in regard to the Executive Session.

10. Adjourn

Ray Smith moved to adjourn. The motion was seconded by Jordan Simms.

The PEDC Board meeting adjourned at 7:19 P.M.


Jordan Simms – Secretary

10-9-19
Date