



Meeting of the Prosper Economic Development Corporation
170 N. Preston Rd., Suite 50
Prosper, Texas 75078
Wednesday, September 20, 2017 - 6:00 p.m.

Call to Order and Announce a Quorum is Present

Board President Jim Wicker called the meeting to order at 6:05 p.m. Board members present were, Board Vice President David Bristol, Mayor Ray Smith, Treasurer Roger Thedford, Board Member Reno Jones, Board Member Billy Hurst. Secretary Jordan Simms was not in attendance. CEO Maher Maso, VP of Marketing and Communications Darcy Schroer, PEDC Assistant Susanne Barney were also present. Citizens John Herring and Aaron Lemmon were in attendance.

1. Comments from Citizens (The EDC may receive input from citizens only on topics that are not listed on the meeting agenda)

Aaron Lemmon introduced himself to the board. Mr. Lemmon is very active in the community and wants to be involved in helping the EDC.

2. Approval of Minutes from the Regular Meeting on August 16, 2017.

Roger Thedford moved to approve the minutes as presented. The motion was seconded by Ray Smith and was unanimously approved by all board members present.

3. Approval of PEDC Financial Report for the month of August 2017, and Take any Additional Action Necessary.

Roger Thedford overviewed the finances and Ray Smith moved to approve the PEDC Financial Report for the month of August, 2017. The motion was seconded by Billy Hurst and unanimously approved by all board members present.

4. Review Investment Bid from Financial Northeastern.

Roger Thedford provided an overview of the Investment bid that was accepted and enacted by the Finance Director.

5. Town of Prosper Report: Update on Various Activities and Projects by the Town.

No update was provided.

6. CEO's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.

Maher Maso and Darcy Schroer reviewed the recent EDC activities with the Board. EDC Intern, Gavyn Lauby was introduced to the board. Gavyn expressed his appreciation in being accepted to intern at the EDC and his interest in Politics.

7. Confirm the next Regularly Scheduled PEDC Board Meeting is Wednesday, October 18, 2017 at 6:00 P.M.

The Board confirmed that the next regularly scheduled meeting of the PEDC is Wednesday, October 18, 2017 at 6:00 P.M.

Board President Jim Wicker recessed the regular meeting at 6:17 P.M.

8. Convene into Closed Executive Session Pursuant to Texas Government Code:

- **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development
 - Office & Corporate Development

- **Section 551.074; Deliberation of Personnel Matters**
 - Staffing of Prosper EDC office

**Board President Jim Wicker called the meeting into Closed Executive Session at 6:17 P.M.
The PEDC Board met in Executive Session from 6:17 P.M. to 7:42 P.M.**

9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.

Board President Jim Wicker reconvened the meeting into Open Session at 7:42 P.M.
No action was taken.

10. Adjourn

The PEDC Board meeting adjourned at 7:43 P.M.



David Bristol – Vice President



Date