

## Notice About 2021 Tax Rates

Property Tax Rates in Town of Prosper

This notice concerns the 2021 property tax rates for Town of Prosper. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate:** \$0.481842/\$100  
**This year's voter-approval tax rate:** \$0.539436/\$100

To see the full calculations, please visit 2300 BLOOMDALE ROAD  
MCKINNEY, TX 75071 for a copy of the Tax Rate Calculation Worksheet.

### Unencumbered Fund Balance

The following estimated balances will be left in the unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operations (M/O)	13,923,232
Interest & Sinking (I/S)	2,499,129

### Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2012 GO Bonds	200,000	80,163	0	280,163
2013 GO Bonds	175,000	110,150	0	285,150
2014 GO Bonds	305,000	71,750	0	376,750
2015 GO Bonds	1,220,300	526,428	0	1,746,728
2015 Certificates	445,000	285,475	0	730,475
2016 GO Bonds	0	130,725	0	130,725
2016 Certificates	70,000	261,400	0	331,400
2017 Certificates	70,000	366,750	0	436,750
2018 GO Bonds	145,000	136,313	0	281,313
2018 Certificates	455,000	433,663	0	888,663
2019 GO Bonds	155,000	123,325	0	278,325
2019 Certificates	381,123	378,358	0	759,481
2020 Certificates	245,000	362,800	0	607,800
2021 GO Bonds	1,770,000	1,232,310	0	3,002,310
2021 Certificates	255,000	241,440	0	496,440

Total required for 2021 debt service	\$10,632,473
- Amount (if any) paid from funds listed in unencumbered funds	\$28,550
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$616,493
= Total to be paid from taxes in 2021	\$9,987,430
+ Amount added in anticipation that the unit will collect only 101.01% of its taxes in 2021	\$-99,865
= Total debt levy	\$9,887,565

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Kenneth L. Maun, Tax Assessor-Collector on August 12, 2021.