



**Meeting of the Prosper  
Economic Development Corporation**  
130 N. Preston Rd., Suite 130  
Prosper, Texas 75078  
Wednesday, February 19, 2020 6:00 P. M.

**Call to Order and Announce a Quorum is Present**

1. Comments from Citizens.\*
2. Approval of Minutes from the January 15, 2019 board meeting.
3. Approval of PEDC Financial Report for the month of January 2020, and take any additional action necessary.
4. Approval of the PEDC Quarterly Investment Portfolio ending December 31, 2019.
5. Approval and Signature Authorization of the following documents:
  - Resolution Changing Authorization Representatives for Local Government Investment Cooperative.
  - TexStar Amending Resolution.
  - Non-Corporate Resolution.
6. Consider and act on an extension of the PEDC / Home Depot Incentive Agreement.
7. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.
8. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, March 18, 2020.
9. Convene into Closed Executive Session Pursuant to Texas Government Code;
  - Section 551.087; Deliberation of Economic Development Negotiations to deliberate Commercial and Financial Information and Economic Incentives relating to the following:
    - Retail Development
    - Office & Corporate Development
  - Section 551.072; To deliberate the purchase, exchange, lease or value of real property located:
    - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.
  - Section 551.074; Deliberation of Personnel Matters related to the following:
    - Staffing of Prosper EDC office
10. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.
11. Adjourn.

**Note:** The order in which items are heard on the agenda is subject to change

\*If you wish to address the Prosper Economic Development Board, please fill out a "Public Meeting Appearance Card" and present it to the Chair, preferably before the meeting begins. Pursuant to Section 551.007 of the Texas Government Code, individuals wishing to address the Prosper Economic Development Board for items listed as public hearings will be recognized when the public hearing is opened. For individuals wishing to speak on a non-public hearing item, they may either address the Prosper Economic Development Board during the Citizen Comments portion of the meeting or when the item is considered by the Prosper Economic Development Board.

**Certification**

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the inside window at the Town Hall of the Town of Prosper, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on February 14, 2020, at 5:00 p.m. and remained so posted at least 72 hours before said meeting was convened.

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Date Notice Removed

Pursuant to Section 551.071 of the Texas Government Code, the Town Council reserves the right to consult in closed session with its attorney and to receive legal advice regarding any item listed on this agenda.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

**Notice**  
Pursuant to Town of Prosper Ordinance No. 13-63, all speakers other than Town of Prosper staff are limited to three (3) minutes per person, per item, which may be extended for an additional two (2) minutes with approval of a majority vote of the Prosper EDC Board of Directors.

**NOTICE OF ASSISTANCE AT PUBLIC MEETINGS:** Prosper Economic Development Corporation meetings are wheelchair accessible. For special services or assistance, please contact the Town Secretary's Office at (972) 569-1011 at least 48 hours prior to the meeting time.