



Meeting of the Prosper Economic Development Corporation  
130 N. Preston Rd., Suite 130  
Prosper, Texas 75078  
Wednesday January 16, 2019 - 6:00 P.M.

**Call to Order and Announce a Quorum is Present**

Board President Jim Wicker called the meeting to order at 6:06 P.M. Board members present were: Mayor Ray Smith, Treasurer Roger Thedford, Board Member Reno Jones and Board Member Don Perry. Board Members absent, but on conference call, were Vice President David Bristol and Secretary Jordan Simms. VP of Marketing and Communications Darcy Schroer, and PEDC Assistant Susanne Barney were present. Maher Maso and John Herring were also present.

**1. Comments from Citizens (The EDC may receive input from citizens only on topics that are not listed on the meeting agenda)**

John Herring announced that he will take the position of Director of Operations of the Fuse Dynamic Workspace starting February 1, 2019. He is stepping down as Senior Pastor of First Baptist Church as of March 3, 2019.

**2. Approval of Minutes from the following Board Meetings:**

- Special Called Meeting on December 10, 2018.
- Special Called Meeting on December 12, 2018.

Roger Thedford moved to approve the minutes as presented. The motion was seconded by Ray Smith and was approved 5-0 by all board members present.

**3. Approval of PEDC Financial Report for the month of December 2018, and Take any Additional Action Necessary.**

Roger Thedford overviewed the financial report. Ray Smith moved to approve the PEDC Financial Report for the month of December 2018. The motion was seconded by Reno Jones and approved 5-0 by all board members present.

**4. Consider and Act on a Resolution adopting a PEDC Legislative Agenda for the 86<sup>th</sup> Legislative Session of the Texas State Legislature.**

Darcy Schroer and Maher Maso overviewed the Resolution. The Board discussed and agreed to appoint Vice President David Bristol as the lead and liaison for monitoring legislative action that could impact the PEDC. Roger Thedford moved to adopt the PEDC Legislative Agenda for the 86<sup>th</sup> Legislative Session of the Texas State Legislature. The motion was seconded by Don Perry and approved 5-0 by all board members present.

**5. Business Retention and Expansion Meetings Update.**

Susanne Barney provided an update to the board regarding local business meetings in January 2019.

**6. CEO's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**

Darcy Schroer updated the Board regarding the upcoming Bisnow North 121 Corridor and 380 Boom event in March, as well as the Conference USA basketball championship. Both are sponsorship opportunities.

**7. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, February 20, 2019.**

The next PEDC Board Meeting is confirmed as Wednesday, February 20, 2019 at 6:00 P.M.

**Board President Jim Wicker recessed the regular meeting at 7:10 P.M.**

**8. Convene into Closed Executive Session Pursuant to Texas Government Code:**

- **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
  - Retail Development
  - Office & Corporate Development
- **Section 551.074; Deliberation of Personnel Matters**
  - Staffing of Prosper EDC office
- **Section 551.072; To deliberate the purchase, exchange, lease or value of real property located:**
  - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.

**Board President Jim Wicker called the meeting into Closed Executive Session at 7:10 P.M.  
The PEDC Board met in Executive Session from 7:10 P.M. to 9:07 P.M.**

- 9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.**  
**Board President Jim Wicker reconvened the meeting into Open Session at 9:07 P.M.**  
There was no action taken in regard to the Executive Session.

**10. Adjourn**

Reno Jones moved to adjourn. The motion was seconded by Roger Thedford.  
The PEDC Board meeting adjourned at 9:07 P.M.

  
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Jordan Simms - Secretary

3-28-19  
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Date