



Special Meeting of the Prosper Economic Development Corporation
130 N. Preston Rd., Suite 130
Prosper, Texas 75078
Wednesday November 14, 2018 - 6:00 P.M.

Call to Order and Announce a Quorum is Present

Board President Jim Wicker called the meeting to order at 6:02 P.M. Board members present were: Vice President David Bristol, Mayor Ray Smith, Treasurer Roger Thedford, Secretary Jordan Simms, Board Member Reno Jones and Board Member Don Perry. Maher Maso, VP of Communications and Marketing Darcy Schroer, and PEDC Assistant Susanne Barney were present.

- 1. Comments from Citizens (The EDC may receive input from citizens only on topics that are not listed on the meeting agenda)**
No comments.

Board President Jim Wicker recessed the Regular Session at 6:02 PM.

Board President Jim Wicker called the meeting into Executive Session at 6:02 PM.

The Board met in Executive Session from 6:02 PM - 6:50 PM.

Board President Jim Wicker called the meeting into regular session at 6:50 PM.

There was no action taken regarding the Executive Session.

- 2. Approval of Minutes from the Regular Board Meeting on October 17, 2018.**
Ray Smith moved to approve the minutes from October 17, 2018. The motion was seconded by Roger Thedford and was approved by all board members present.
- 3. Approval of PEDC Financial Report for the month of October 2018, and Take any Additional Action Necessary.**
Roger Thedford overviewed the financial report. Ray Smith moved to approve the PEDC Financial Report for the month of October 2018. The motion was seconded by David Bristol and approved by all board members present.
- 4. Consider and act on a Performance Agreement by and between Gold Medal Pools, LLC and the Prosper Economic Development Corporation.**
Darcy Schroer and Maher Maso discussed the agreement with the board. Ray Smith moved to approve the performance agreement. The motion was seconded by Reno Jones and approved by all board members present.
- 5. Consider and Act on a Performance Agreement by and between Creel Information Technology, Inc. and the Prosper Economic Development Corporation.**
Darcy Schroer and Maher Maso discussed the agreement with the board. Ray smith moved to approve the performance agreement. The motion was seconded by Jordan Simms and approved by all board members present.
- 6. Consider and Act on Resolution of Signatory, authorizing PEDC VP of Communications and Marketing, Darcy Schroer, to sign documents on behalf of the PEDC.**
Jordan Simms moved to approve the Resolution of Signatory. The motion was seconded by Ray Smith and approved by all board members present.
- 7. Business Retention and Expansion Meetings Update.**
Susanne Barney provided an update to the board regarding local business meetings in November 2018.
- 8. CEO's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**
There was no report.

- 9. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, December 19, 2018.**
Board consensus was to reschedule the meeting to take place Wednesday, December 12, 2018 at 6:00 PM.

Board President Jim Wicker recessed the regular meeting at 7:12 P.M.

10. Convene into Closed Executive Session Pursuant to Texas Government Code:

- **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development
 - Office & Corporate Development
- **Section 551.074; Deliberation of Personnel Matters**
 - Staffing of Prosper EDC office
- **Section 551.072; To deliberate the purchase, exchange, lease or value of real property located:**
 - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.

Board President Jim Wicker called the meeting into Closed Executive Session at 7:17 P.M.
The PEDC Board met in Executive Session from 7:17 P.M. to 7:30 P.M.

- 11. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.**
Board President Jim Wicker reconvened the meeting into Open Session at 7:30 P.M.
There was no action taken in regard to the Executive Session.

12. Adjourn

Roger Thedford moved to adjourn. The motion was seconded by Ray Smith.
The PEDC Board meeting adjourned at 7:30 P.M.


Jordan Simms - Secretary

12-12-18
Date