



Special Meeting of the Prosper Economic Development Corporation
130 N. Preston Rd., Suite 130
Prosper, Texas 75078
Wednesday December 12, 2018 - 6:00 P.M.

Call to Order and Announce a Quorum is Present

Board President Jim Wicker called the meeting to order at 6:00 P.M. Board members present were: Vice President David Bristol, Mayor Ray Smith, Treasurer Roger Thedford, Secretary Jordan Simms, and Board Member Don Perry. Board Member absent was Reno Jones. VP of Communications and Marketing Darcy Schroer, and PEDC Assistant Susanne Barney were present.

1. **Comments from Citizens (The EDC may receive input from citizens only on topics that are not listed on the meeting agenda)**
No comments.
2. **Approval of Minutes from the following Board Meetings:**
 - Special Called Meeting on November 14, 2018.
 - Special Called Meeting on December 1, 2018.
 - Special Called Meeting on December 2, 2018.

Roger Thedford moved to approve the minutes as presented. The motion was seconded by Jordan Simms and was approved by all board members present.

3. **Approval of PEDC Financial Report for the month of November 2018, and Take any Additional Action Necessary.**
Roger Thedford overviewed the financial report. David Bristol moved to approve the PEDC Financial Report for the month of November 2018. The motion was seconded by Jordan Simms and approved by all board members present.
4. **Approval of the Quarterly PEDC Investment Report ending September 30, 2018, and take any additional action necessary.**
Roger Thedford overviewed the Quarterly Investment Report. Ray Smith moved to approve the report. The motion was seconded by Don Perry and approved by all board members present.
5. **Business Retention and Expansion Meetings Update.**
Susanne Barney provided an update to the board regarding local business meetings in December 2018.
6. **CEO's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**
Darcy Schroer updated the Board regarding the Down Town Motto and the upcoming PISD Bond Election.
7. **Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, January 16, 2019.**
The next PEDC Board Meeting is confirmed as Wednesday, January 16, 2019 at 6:00 PM.

Board President Jim Wicker recessed the regular meeting at 6:21 P.M.

8. **Convene into Closed Executive Session Pursuant to Texas Government Code:**
 - **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development
 - Office & Corporate Development

- **Section 551.074; Deliberation of Personnel Matters**
 - Staffing of Prosper EDC office

- **Section 551.072; To deliberate the purchase, exchange, lease or value of real property located:**
 - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.

**Board President Jim Wicker called the meeting into Closed Executive Session at 6:40 P.M.
The PEDC Board met in Executive Session from 6:40 P.M. to 7:28 P.M.**


- 9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.**
Board President Jim Wicker reconvened the meeting into Open Session at 7:28 P.M.
There was no action taken in regard to the Executive Session.

10. Adjourn

Ray Smith moved to adjourn. The motion was seconded by Roger Thedford.
The PEDC Board meeting adjourned at 7:28 P.M.



Jordan Simms - Secretary



Date