



Meeting of the Prosper Economic Development Corporation  
170 N. Preston Rd., Suite 50  
Prosper, Texas 75078  
Wednesday, January 17, 2018 - 6:00 P.M.

**Call to Order and Announce a Quorum is Present**

Board Secretary Jordan Simms called the meeting to order at 6:02 p.m. Board members present were: Mayor Ray Smith, Treasurer Roger Thedford, Board Member Billy Hurst, and Board Member Reno Jones. Board President Jim Wicker and Vice President David Bristol Board were not in attendance. CEO Maher Maso, VP of Communications and Marketing Darcy Schroer, PEDC Assistant Susanne Barney, and Intern Gavyn Lauby were present.

1. **Comments from Citizens (The EDC may receive input from citizens only on topics that are not listed on the meeting agenda)**  
There were no comments.
2. **Approval of Minutes from the Regular Meeting on December 20, 2017.**  
Ray Smith moved to approve the minutes with the correction of the year 2017 to 2018 on item 6. The motion was seconded by Roger Thedford and was unanimously approved by all board members present.
3. **Approval of PEDC Financial Report for the month of December 2017, and Take any Additional Action Necessary.**  
Roger Thedford reviewed the finances and Ray Smith moved to approve the PEDC Financial Report for the month of December, 2017. The motion was seconded by Reno Jones and unanimously approved by all board members present.
4. **Town of Prosper Report: Update on Various Activities and Projects by the Town.**  
Ray Smith reminded the Board of Wal Mart opening coming up on January 24, 2018
5. **CEO's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**  
Susanne Barney overviewed the two local Business Retention and Expansion (BRE) meetings held last week with Builder's First Source and Crossland Construction. Maher Maso and Darcy Schroer reviewed the recent EDC activities with the Board including the local business meetings, available office spaces and preparation for EDC moving to the new office building at 130 N Preston Road.
6. **Confirm the next Regularly Scheduled PEDC Board Meeting is Wednesday, February 21, 2018 at 6:00 P.M.**  
The next regularly scheduled meeting of the PEDC is Wednesday, February 21, 2018 at 6:00 P.M.

Board Secretary Jordan Simms recessed the regular meeting at 6:22 P.M.

7. **Convene into Closed Executive Session Pursuant to Texas Government Code:**
  - **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
    - Retail Development
    - Office & Corporate Development
  - **Section 551.074; Deliberation of Personnel Matters**
    - Staffing of Prosper EDC office

Board Secretary Jordan Simms called the meeting into Closed Executive Session at 6:23 P.M.  
The PEDC Board met in Executive Session from 6:23 P.M. to 6:57 P.M.

**8. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.**

**Board Secretary Jordan Simms reconvened the meeting into Open Session at 6:57 P.M.**  
No action was taken.

**9. Adjourn**

The PEDC Board meeting adjourned at 6:58 P.M.

  
\_\_\_\_\_  
Jordan Simms – Secretary

  
\_\_\_\_\_  
Date



**DRAFT**

Meeting of the Prosper Economic Development Corporation  
170 N. Preston Rd., Suite 50  
Prosper, Texas 75078  
Wednesday, December 20, 2017 - 6:00 p.m.

**Call to Order and Announce a Quorum is Present**

Board President Jim Wicker called the meeting to order at 6:01 p.m. Board members present were: Board Vice President David Bristol, Mayor Ray Smith, Treasurer Roger Thedford, Secretary Jordan Simms, and Board Member Billy Hurst. Board member Reno Jones was not in attendance. CEO Maher Maso, VP of Communications and Marketing Darcy Schroer and PEDC Assistant Susanne Barney were present.

1. **Comments from Citizens (The EDC may receive input from citizens only on topics that are not listed on the meeting agenda)**  
There were no comments.
2. **Approval of Minutes from the Regular Meeting on November 15, 2017.**  
David Bristol moved to approve the minutes as presented. The motion was seconded by Roger Thedford and was unanimously approved by all board members present.
3. **Approval of PEDC Financial Report for the month of November 2017, and Take any Additional Action Necessary.**  
Roger Thedford reviewed the finances and Ray Smith moved to approve the PEDC Financial Report for the month of November, 2017. The motion was seconded by Billy Hurst and unanimously approved by all board members present.
4. **Town of Prosper Report: Update on Various Activities and Projects by the Town.**  
There was no report.
5. **CEO's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**  
Maher Maso and Darcy Schroer reviewed the recent EDC activities with the Board including the EDC website update and preparation for moving to new office building at 130 N Preston Road.
6. **Confirm the next Regularly Scheduled PEDC Board Meeting is Wednesday, January 17, 2018 at 6:00 P.M.**  
The Board confirmed that the next regularly scheduled meeting of the PEDC is Wednesday, January 17, 2017 at 6:00 P.M. Jd 8

Board President Jim Wicker recessed the regular meeting at 6:11 P.M.

7. **Convene into Closed Executive Session Pursuant to Texas Government Code:**
  - **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
    - Retail Development
    - Office & Corporate Development
  - **Section 551.074; Deliberation of Personnel Matters**
    - Staffing of Prosper EDC office

Board President Jim Wicker called the meeting into Closed Executive Session at 6:11 P.M.  
The PEDC Board met in Executive Session from 6:12 P.M. to 7:01 P.M.

**8. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.**

**Board President Jim Wicker reconvened the meeting into Open Session at 7:01 P.M.**  
No action was taken.

**9. Adjourn**

The PEDC Board meeting adjourned at 7:02 P.M.

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**Jordan Simms – Secretary**

\_\_\_\_\_  
**Date**

*[Faint handwritten notes and signatures are visible in the lower right quadrant of the page.]*