



Meeting of the Prosper Economic Development Corporation
130 N. Preston Rd., Suite 130
Prosper, Texas 75078
Wednesday June 20, 2018 - 6:00 P.M.

Call to Order and Announce a Quorum is Present

Board President Jim Wicker called the meeting to order at 6:04 p.m. Board members present were: Mayor Ray Smith, Treasurer Roger Thedford, Secretary Jordan Simms and Board Member Reno Jones. Board member absent was: Vice President David Bristol. CEO Maher Maso, VP of Communications and Marketing Darcy Schroer, PEDC Assistant Susanne Barney were present.

1. **Comments from Citizens (The EDC may receive input from citizens only on topics that are not listed on the meeting agenda)**
Matt Moore of Claymore Engineering was in attendance but did not speak.
2. **Recognize and appreciate out going board member, Billy Hurst.**
Jim Wicker postponed item #2 due to Billy Hurst being unable to attend.
3. **Approval of Minutes from the Regular Meeting on May 16, 2018.**
Roger Thedford moved to approve the minutes from May 16, 2018. The motion was seconded by Ray Smith and was approved by all board members present.
4. **Provide clarification on previous month financials regarding sales tax question.**
Roger explained, per the Finance Director, Kelly Neal, that March collections of sales tax excludes the quarterly payment from Kroger and April is following trend from last year's sales tax. In May we will see another spike up in sales tax for the next quarterly payment from the two Krogers.
5. **Approval of PEDC Financial Report for the month of May 2018, and Take any Additional Action Necessary.**
Roger Thedford overviewed the finances. Reno Jones moved to approve the PEDC Financial Report for the month of May 2018. The motion was seconded by Ray Smith and approved by all board members present.
6. **Business Retention and Expansion Meetings Update.**
Susanne Barney gave an overview of the BRE meeting with Honeylu's Coffee.
7. **Town of Prosper Report: Update on Various Activities and Projects by the Town.**
No report was given.
8. **CEO's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**
Darcy informed the board that the EDC is sponsoring a table for a dinner for Innovative Partnership Work Force Solutions on June 29, 2018 at the Omni Frisco. Maher thanked the Town, the Mayor, the EDC Board and the IT Department for getting us moved into the new office building. He also updated the board on his various meetings and that he and John Webb spoke at the Remax Training Session on June 13, 2018.
9. **Confirm the next Regularly Scheduled PEDC Board Meeting is Wednesday, July 18, 2018 at 6:00 P.M.**
The next regularly scheduled meeting of the PEDC is confirmed as Wednesday, July 18, 2018 at 6:00 P.M.

Board President Jim Wicker recessed the regular meeting at 6:25 P.M.

10. Convene into Closed Executive Session Pursuant to Texas Government Code:

- o **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**

- Retail Development
- Office & Corporate Development
- **Section 551.074; Deliberation of Personnel Matters**
 - Staffing of Prosper EDC office
- **Section 551.072; To deliberate the purchase, exchange, lease or value of real property located:**
 - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.

**Board President Jim Wicker called the meeting into Closed Executive Session at 6:30 P.M.
The PEDC Board met in Executive Session from 6:25 P.M. to 7:34 P.M.**

11. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.

Board President Jim Wicker reconvened the meeting into Open Session at 7:34 P.M.
There was no action taken.

12. Adjourn

Reno Jones moved to adjourn. The motion was seconded by Jordan Simms.
The PEDC Board meeting adjourned at 7:35 P.M.


Jordan Simms - Secretary


Date