



Meeting of the Prosper Economic Development Corporation
170 N. Preston Rd., Suite 50
Prosper, Texas 75078
Wednesday, March 21, 2018 - 6:00 P.M.

Call to Order and Announce a Quorum is Present

Board President Jim Wicker called the meeting to order at 6:03 p.m. Board members present were: Vice President David Bristol, Mayor Ray Smith, Treasurer Roger Thedford, and Board Member Reno Jones. Board members absent were: Secretary Jordan Simms and Board Member Billy Hurst. CEO Maher Maso, VP of Communications and Marketing Darcy Schroer, PEDC Assistant Susanne Barney, and Intern Gavyn Lauby were present.

1. **Comments from Citizens (The EDC may receive input from citizens only on topics that are not listed on the meeting agenda)**
Lucy Towle, Town Council candidate, stated she was here to learn. Gavyn Lauby gave an update on Chili's.
2. **Approval of Minutes from the Regular Meeting on February 21, 2018.**
Roger Thedford moved to approve the minutes from February 21, 2018. The motion was seconded by Ray Smith and was approved by all board members present.
3. **Approval of PEDC Financial Report for the month of February 2018, and Take any Additional Action Necessary.**
Roger Thedford overviewed the finances and Ray Smith moved to approve the PEDC Financial Report for the month of February 2018. The motion was seconded by Reno Jones and approved by all board members present.
4. **Consider and act on a Performance Agreement by and between Albin Roach, PLLC and the Prosper Economic Development Corporation.**
Maher Maso and Darcy Schroer overviewed the agreement and Ray Smith moved to approve. The motion was seconded by David Bristol and approved by all board members present.
5. **Consider and act on the payment of an Economic Incentive for 2017 calendar year taxable sales reimbursement to Kroger Co. for Store No. 573 on Preston Road.**
Darcy Schroer overviewed the payment request. David Bristol requested to postpone the item for Executive Session. Jim Wicker postponed the item for Executive Session.
6. **Business Retention and Expansion Meetings Update.**
Susanne Barney gave an overview of the BRE meetings with Site One Landscaping and Texas Health Resources.
7. **Town of Prosper Report: Update on Various Activities and Projects by the Town.**
David Bristol reminded the board of the upcoming May elections for Council places and Sales Tax reallocation to fund Public Safety.
8. **CEO's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**
Maher Maso and Darcy Schroer gave an update to the Board including the growing interest in hotels in Prosper, the move to the new EDC office and upcoming TXDoT meetings.
9. **Confirm the next Regularly Scheduled PEDC Board Meeting is Wednesday, April 18, 2018 at 6:00 P.M.**
The next regularly scheduled meeting of the PEDC is confirmed as Wednesday, April 18, 2018 at 6:00 P.M.

Board President Jim Wicker recessed the regular meeting at 6:29 P.M.

10. Convene into Closed Executive Session Pursuant to Texas Government Code:

- **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development
 - Office & Corporate Development
- **Section 551.074; Deliberation of Personnel Matters**
 - Staffing of Prosper EDC office
- **Section 551.072; To deliberate the purchase, exchange, lease or value of real property located:**
 - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.

**Board President Jim Wicker called the meeting into Closed Executive Session at 6:35 P.M.
The PEDC Board met in Executive Session from 6:35 P.M. to 7:19 P.M.**

11. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.

Board President Jim Wicker reconvened the meeting into Open Session at 7:19 P.M.

- 12. David Bristol moved to approve the payment of 2017 calendar year taxable sales reimbursement to the Kroger Co. Store No. 573 on Preston Road. The motion was seconded by Reno Jones and approved by all board members present.**

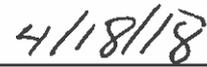
13. Adjourn

Ray Smith moved to adjourn the PEDC Regular Session. The motion was seconded by Roger Thedford.

The PEDC Board meeting adjourned at 7:20 P.M.



David Bristol – Vice President



Date