



Meeting of the Prosper
Economic Development Corporation
130 N. Preston Rd., Suite 130
Prosper, Texas 75078
Wednesday June 19, 2019 - 6:00 P.M.

Call to Order and Announce a Quorum is Present

Board President Jim Wicker called the meeting to order at 6:00 P.M. Board members present: Vice President David Bristol, Mayor Ray Smith, Treasurer Roger Thedford, and Don Perry. Board members absent: Secretary Jordan Simms, and Reno Jones. VP of Marketing and Communications Darcy Schroer, and PEDC Assistant Susanne Barney were present. Council member Marcus Ray and Mary Ann Moon were also present.

1. **Comments from Citizens (The EDC may receive input from citizens only on topics that are not listed on the meeting agenda)**
No Comments were made.
 2. **Approval of Minutes from the May 15, 2019 Board Meeting.**
Ray Smith moved to approve the minutes as presented. The motion was seconded by Roger Thedford and approved 5-0 by all board members present.
 3. **Approval of PEDC Financial Report for the month of May 2019, and Take any Additional Action Necessary.**
Roger Thedford reviewed the financial report with the board. Ray Smith moved to approve the PEDC Financial Report for the month of May 2019. The motion was seconded by David Bristol and approved 5-0 by all board members present.
 4. **Discussion and Timeline to Develop FY 2019-2020 EDC Operating Budget for presentation to Council.**
Darcy discussed the budget and timeline with the board. The board will review the budget again at the July board meeting.
 5. **Review and accept the tracking of Economic Incentive Payments.**
No action was taken.
 6. **Business Retention and Expansion Meetings Update.**
Susanne Barney provided an update to the board regarding local business meetings in June 2019.
 7. **CEO's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**
Darcy Schroer updated the Board regarding upcoming events and meetings including Site Selectors Forum, Broadband Committee Meetings, IEDC Annual Conference, and the CPC course.
 8. **Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, July 17, 2019.**
The next PEDC Board Meeting is confirmed as Wednesday, July 17, 2019 at a special called time of 5:30 P.M.
- Board President Jim Wicker recessed the regular meeting at 7:10 P.M.**
9. **Convene into Closed Executive Session Pursuant to Texas Government Code:**
 - o **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - o Retail Development
 - o Office & Corporate Development

- **Section 551.072; To deliberate the purchase, exchange, lease or value of real property located:**
 - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.

**Board President Jim Wicker called the meeting into Closed Executive Session at 7:10 P.M.
The PEDC Board met in Executive Session from 7:10 P.M. to 7:51 P.M.**

10. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.

Board President Jim Wicker reconvened the meeting into Open Session at 7:51 P.M.

There was no action taken in regard to the Executive Session.

11. Adjourn

Ray Smith moved to adjourn. The motion was seconded by Roger Thedford.

The PEDC Board meeting adjourned at 7:52 P.M.



Jordan Simms – Secretary



Date