



Meeting of the Prosper Economic Development Corporation
130 N. Preston Rd., Suite 130
Prosper, Texas 75078
Wednesday February 20, 2019 - 6:00 P.M.

Call to Order and Announce a Quorum is Present

Board President Jim Wicker called the meeting to order at 6:00 P.M. Board members present were: Vice President David Bristol (arrived at 6:07 PM), Mayor Ray Smith, Treasurer Roger Thedford, Board Members Reno Jones and Don Perry. Board Member absent was Secretary Jordan Simms. VP of Marketing and Communications Darcy Schroer, and PEDC Assistant Susanne Barney were present. John Herring and Council Member Meigs Miller were also present.

1. Comments from Citizens (The EDC may receive input from citizens only on topics that are not listed on the meeting agenda)

Meigs Miller thanked EDC for doing a great job and expressed his hope for being reelected to the Town Council this May. John Herring reminded us that he is stepping down as Senior Pastor of Prosper First Baptist Church as of March 3, 2019.

2. Approval of Minutes from the January 16, 2019 Board Meeting.

Ray Smith moved to approve the minutes as presented. The motion was seconded by Roger Thedford and was approved 5-0 by all board members present.

3. Approval of PEDC Financial Report for the month of January, 2019, and Take any Additional Action Necessary.

Roger Thedford reviewed the financial report. Ray Smith moved to approve the PEDC Financial Report for the month of January, 2019. The motion was seconded by Reno Jones and approved 6-0 by all board members present.

4. Approval of the PEDC Quarterly Investment Portfolio ending December 31, 2018.

Roger Thedford recommended postponing the approval of the Investment Portfolio until the next Board Meeting contingent upon receiving clarification from the Finance Director. Ray Smith moved to postpone item #4 until the next Board meeting. The motion was seconded by Reno Jones and was approved 6-0 by all board members present.

5. Business Retention and Expansion Meetings Update.

Susanne Barney provided an update to the board regarding local business meetings in February 2019.

6. CEO's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.

Darcy Schroer updated the Board regarding upcoming events and meetings. Darcy and David Bristol emphasized the importance of completing the Connected Community Broadband survey. Darcy reviewed with the board the need for a new and more inclusive traffic study for the town, as well as, integrating those numbers into the GIS mapping system. The board consensus was to proceed with the new traffic study.

7. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, March 20, 2019.

The next PEDC Board Meeting is confirmed as Wednesday, March 20, 2019 at 6:00 P.M.

Board President Jim Wicker recessed the regular meeting at 6:40 P.M.

8. Convene into Closed Executive Session Pursuant to Texas Government Code:

- **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development

- Office & Corporate Development
- **Section 551.074; Deliberation of Personnel Matters**
 - Staffing of Prosper EDC office
- **Section 551.072; To deliberate the purchase, exchange, lease or value of real property located:**
 - North of 380, west of Preston Rd., east of FM 1385, south of Frontier Parkway.

**Board President Jim Wicker called the meeting into Closed Executive Session at 6:40 P.M.
The PEDC Board met in Executive Session from 6:41 P.M. to 7:35 P.M.**

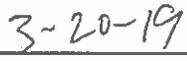
- 9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.**
Board President Jim Wicker reconvened the meeting into Open Session at 7:35 P.M.
There was no action taken in regard to the Executive Session.

10. Adjourn

Reno Jones moved to adjourn. The motion was seconded by Ray Smith.
The PEDC Board meeting adjourned at 7:36 P.M.



Jordan Simms - Secretary



Date