



**MINUTES**  
**Meeting of the Prosper Economic Development Corporation**  
170 N. Preston Rd., Suite 50  
Prosper, Texas 75078  
**Wednesday, May 18, 2016 - 6:00 p.m.**

**Call to Order and Announce a Quorum is Present**

Board Vice President David Bristol called the meeting to order at 6:00 p.m. Board members present were Mayor Ray Smith, Reno Jones, David Bristol, Roger Thedford, Jordan Simms and Billy Hurst. PEDC President Jim Wicker was absent. PEDC Interim Executive Director James Fisher and PEDC Intern Gaby Anaya were also present.

**1. Comments from Citizens (The EDC may receive input from citizens only on topics that are not listed on the meeting agenda)**

There were no comments from citizens.

**2. Approval of Minutes from the Regular Meeting on April 20, 2016**

Ray Smith moved to approve the March 16, 2016 Regular Meeting Minutes. The motion was seconded by Roger Thedford and was unanimously approved by all Board members present.

**3. Approval of PEDC Financial Reports for March 2016 and Take Any Additional Action Necessary**

PEDC Treasurer Roger Thedford presented the April 2016 Financials.

Jordan Simms moved to approve the April 2016 Financials. The motion was seconded by Reno Jones and was unanimously approved by all Board members present.

**4. Town of Prosper Report: Update on Various Activities and Projects by the Town**

Mayor Ray Smith gave an update on various projects and issues pertaining to the Town of Prosper.

**5. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events**

Interim Executive Director James Fisher presented updates on projects on which the PEDC staff is currently working.

**6. Convene into Closed Executive Session Pursuant to Texas Government Code:**

- **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**

- Retail Development
- Office & Corporate Development

- **Section 551.074; Deliberation of Personnel Matters**

- Staffing of Prosper EDC office

Board Vice President David Bristol called the meeting into Closed Executive Session at 6:25 p.m.  
Board Vice President David Bristol reconvened the meeting into Open Session at 7:40 p.m.

\*Board Member Billy Hurst left the meeting at 7:30 and Board Member Reno Jones left the meeting at 7:35.

- 7. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations**  
Roger Thedford moved to authorize the Interim Executive Director of the Prosper EDC to offer a temporary position for an Administrative Assistant. The motion was seconded by Ray Smith and was unanimously approved by all Board members present.
  
- 8. Confirm the next Regularly PEDC Board Meeting is Wednesday, June 15, 2016 at 6pm.**
  
- 9. Adjourn**  
The PEDC Board meeting adjourned at 7:45 p.m.

  
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Jordan Simms – PEDC Secretary

8-17-16  
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Date