



Meeting of the Prosper Economic Development Corporation
170 N. Preston Rd., Suite 50
Prosper, Texas 75078
Wednesday, November 16, 2016 - 6:00 p.m.

Call to Order and Announce a Quorum is Present

Board President Jim Wicker called the meeting to order at 6:02 p.m. Board members present were Vice President David Bristol, Treasurer Roger Thedford, Mayor Ray Smith, and Board member Billy Hurst. Secretary Jordan Simms and Board Member Reno Jones were not present. PEDC Assistant Susanne Barney was also present.

1. **Comments from Citizens (The EDC may receive input from citizens only on topics that are not listed on the meeting agenda)**
There were no comments from citizens.
2. **Approval of Minutes from the Regular Meeting on October 19, 2016.**
Ray Smith moved to approve the October 19, 2016 Regular Meeting Minutes. The motion was seconded by Roger Thedford and was unanimously approved by all Board members present.
3. **Approval of PEDC Financial Report for the months of August 2016, September 2016 and October 2016, and Take any Additional Action Necessary.**
Billy Hurst moved to approve the PEDC Financial Report for the months of August 2016, September 2016, and October 2016. The motion was seconded by Ray Smith and unanimously approved by all members present.
4. **Town of Prosper Report: Update on Various Activities and Projects by the Town.**
There was no update.
5. **Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**
President Jim Wicker gave an update on Administrative and Marketing Activities of the PEDC and Upcoming Events.
6. **Confirm the next Regularly Scheduled PEDC Board Meeting is Wednesday, December 21, 2016 at 6:00 P.M.**
The board confirmed that the next regularly scheduled meeting of the PEDC is Wednesday, December 21, 2016 at 6:00 P.M.

Board President Jim Wicker recessed the regular meeting at 6:08 P.M.

7. **Convene into Closed Executive Session Pursuant to Texas Government Code:**
 - **Section 551.087; Deliberation of Economic Development Negotiations to Deliberate Commercial and Financial Information and Economic Incentives relating to the following:**
 - Retail Development
 - Office & Corporate Development
 - **Section 551.074; Deliberation of Personnel Matters**
 - Staffing of Prosper EDC office

**Board President Jim Wicker called the meeting into Closed Executive Session at 6:14 P.M.
The PEDC Board met in Executive Session from 6:14 P.M. to 7:23 P.M.**

8. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.

Board Vice President David Bristol reconvened the meeting into Open Session at 7:24.

No action was taken.

9. Adjourn

Billy Hurst moved to adjourn the meeting, seconded by Roger Thedford. The PEDC Board meeting adjourned at 7:24 P.M.



David Bristol – Vice President

Date Dec 21 2016