



# NEWS RELEASE

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## Prosper to Accelerate Three Bond Propositions

### *Track Progress of Projects with New Bond Tracking Dashboard*

PROSPER (August 19, 2021) In November of 2020, Prosper voters approved bond propositions that include \$30 million for public safety, \$30 million for parks and recreation and \$150 million for streets and transportation. The first issuance of debt for the bond package approved by voters took place yesterday, August 18 with the sale of \$40 million in bonds. The funds from this bond package will be used to construct roads, bridges, intersections, parks and recreational facilities and a new Central Fire Station, among other planned capital projects. The acceleration of projects that will be paid for with this issuance from yesterday's bond sale includes:

- Central Fire Station construction
- Fishtrap Road (Stuber Elementary to DNT) construction
- First Street (Coit Rd. – Custer Rd.) right-of-way acquisition
- Lakewood Preserve Park construction
- Tanners Mill Park design

The 2020 bond program is planned for a ten-year implementation and includes three propositions totaling \$210 million in bonding authority. These propositions were identified through a detailed analysis by the Citizens Bond Advisory Committee (CBAC) based on the Town's growth, future Prosper Independent School facilities, current and future road conditions, public safety needs, response time projections and citizen needs for park and recreation land and facilities.

Each voter-approved proposition includes a maximum dollar amount that may be used for projects in that proposition. The program includes projects located throughout the Town and represents the program the Town Council intends to undertake to accomplish the intent of the approved bond propositions.

The Town has developed a dedicated webpage to track bond projects from start to finish and to provide the public with an overview of the progress of the 2020 bond program. The [Bond Tracking Dashboard](#) provides detailed information on the cost of each project, projected time for completion and progress updates from Town staff. More information on the [2020 Bond Program](#) can be found on the Town website.

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**ABOUT THE TOWN OF PROSPER** – The Town of Prosper is a fast-growing suburb with small town charm, located 30 miles north of Dallas at the crossroads of U.S. 380, Preston Road and the Dallas North Tollway in Collin and Denton Counties. Prosper sits on 27 square miles and is home to more than 31,000 people. A home-rule municipality, governed by a council-manager form of government, the town has full-time fire and police departments, including its own dispatch service. As the Town grows to its projected build-out population of 70,000 residents, Prosper's vision is to remain a "Place Where Everyone Matters."

